Section 1602 - Report of Eligible Basis (OMB Number: 15

Under Section 1602 of the American Recovery and Reinvestment Tax Act of 2009 (Section 1602), state housing credit agencies are eligible to receive Section 1
Housing Credit Allocation for 2009. The state housing credit agency uses the funds to make subawards. The Section 1602 program temporarily fills the gap le
creation and retention of jobs and in an increase in the affordable housing supply.

PAPERWORK REDUCTION ACT NOTICE. This information collection request is in accordance with the Paperwork Reduction Act of 1995. You are requ
collection of information is 30 minutes per respondent, depending on individual circumstances. You are not required to provide the information requested on a
control number. The Recovery Act encourages accountability and transparency in the use of funds. This report on eligible basis is in response; it is required ur
each subaward and submit the report to 1602Reports@do.treas.gov by July 1 each year until information is complete for all subawards. See the instructions in S

Agency Name	
Contact Person	
Title	

Date of Subaward	Amount of Subaward	Name of Project	Total Housing Units	Low-income units	Certified Eligible Basis	1602 funds disbursed to project

505-0218)

1602 Payments to States for Low-Income Housing Projects in Lieu of Low-Income
ft by a diminished demand for low-income housing tax credits. The payments result in the

ıired to give us the information. The estimated average burden associated with this
form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB
ıder the Grant Terms and Conditions, item 8. To complete the report, enter information for
Section 1602: Reporting Requirements for Post-Subaward Compliance.

Contact Phone Number	
Contact Email	
Date	

1602 funds disbursed/certified eligible basis	**1602 disbursement is ≤85% of eligible basis? Y/N**	**Date project placed in service**