

## **SUPPORTING STATEMENT**

**OMB Number 1530-0044**

### **A. JUSTIFICATION: 31 CFR PART 344, "United States Treasury Certificates of Indebtedness, Treasury Notes, and Treasury Bonds-State and Local Government Series"**

**1. Explain the circumstances that make this collection of information necessary. Identify any legal or administrative requirements that necessitate the collection.**

Chapter 31 of Title 31 of the United States Code authorizes the Secretary of the Treasury to issue United States Treasury bonds, notes, and certificates of indebtedness, and to prescribe the terms and conditions governing those issuances. The regulations of 31 CFR Part 344 govern United States Treasury bonds, notes, and certificates of indebtedness of the State and Local Government Series. This information collection is comprised of waivers submitted by customers as allowed in §344.2n that addresses situations which Treasury may waive a portion of the regulations. The collection of information is necessary to enable Treasury to obtain necessary documentation where a waiver is involved.

**2. Indicate how, by whom and for what purpose is this information used?**

The information will be used only by employees of the Department of the Treasury, Bureau of the Fiscal Service, the various Federal Reserve Banks and Branches acting as fiscal agents of the United States, who as part of their duties perform functions in connection with the issuance, redemption, and payment of Treasury securities. If the collection of information were not conducted, the Treasury would be unable to establish accounts for investors or make payment on redeemed accounts.

**3. Describe whether, and to what extent, the collection of information involves the use of automated, electronic, mechanical, or other technological collection techniques or other forms of information technology? What consideration is given to use information technology to reduce burden?**

State and Local Government Series customers may submit waiver requests electronically via e-mail, or fax.

**4. Describe efforts are used to identity duplication? Why can't any similar information already available be used or modified for use for the purposes described in Item 2 above?**

The information is collected for single purpose to substantiate a customer's request to be granted a waiver from a particular rule or requirement in the regulations. No other federal governmental agency collects this type of information, therefore, no duplication exists.

**5. If this collection of information impacts small businesses or other small entities, what methods are used to minimize burden?**

This collection of information does not impact small business or other small entities.

**6. What consequences to Federal program or policy activities and what, if any, technical or legal obstacles to reducing burden will occur if this collection is not conducted or is conducted less frequently?**

Information collected through waivers submitted by customers is provided voluntarily, however, without the use of this information, the Bureau of the Fiscal Service and its agents would not have the ability to grant waivers.

**7. Is this collection of information conducted in a manner consistent with the guidelines of 5 CFR 1320.6?**

The collection of information cannot be conducted less frequently because the collection is initiated for a single purpose.

**8. What effort was made to notify the general public about this collection of information?**

The Bureau's notice was published in the Federal Register on December 29, 2015, page 81436. No comments were received.

**9. What decision was made to provide any payment or gift to respondents, other than reenumeration of contractors or grantees?**

There are no payments or gifts made to respondents.

**10. What assurance of confidentiality was provided to respondents and what was the basis for the assurance in statute, regulations, or agency policy?**

Aside from protections contained in the Privacy Act, there is no guarantee of confidentiality.

**11. Provide additional justification for any questions of a sensitive nature, such as sexual behavior and attitudes, religious beliefs, and other matters that are commonly considered private. This justification should include the reasons why the agency considers the questions necessary, the specific uses to be made of the information, the explanation to be given to persons from whom the information is requested, and any steps to be taken to obtain their consent.**

Fiscal Service does not request sensitive information in granting a waiver. An applicable System of Records Notice was published August 17, 2011 that applies if a customer seeking a waiver submits sensitive information. System of Records Name: Treasury/BPD.003 – United States Securities (Other than Savings-Type Securities).

**12. What is the estimated hour burden of this collection of information?**

The average time needed is 13 minutes per response multiplied by the estimated number of responses (60) reflects the total burden of 13 hours.

**13. What is the estimated total annual cost burden to respondents or recordkeepers resulting from this collection of information?**

Estimated cost burden to respondents is not available at this time, but will be provided when available.

**14. What is the annualized cost to the Federal Government?**

An average of 60 cases requesting a waiver are received annually at an estimated cost of \$5.94 per case resulting in a total cost of \$356.40 to the Federal Government.

**15. What is the reason for any program changes or adjustments reported in Items 13 or 14 of the OMB Form 83-I?**

The information reported in this collection only applies to a customer's request for a waiver from a particular rule or requirement in the regulations which amounts to 5 or fewer requests on a monthly basis. The decrease to the reported burden is due to an examination of Fiscal Service collections related to activities necessary to establish and maintain State and Local Government (SLG) security accounts. Most activity occurs within the SLG Safe system – the secure Internet application available for subscribers to manage a SLG portfolio which is included in collections reported under OMB Number 1530-0065.

The decrease of 421 hours is an adjustment in agency estimate for a total of 13 burden hours requested for OMB Number 1530-0044.

**16. For collections of information whose results will be published, outline plans for tabulation and publication.**

The results of the collection of this information will not be published for statistical use.

**17. If seeking approval to not display the expiration date for OMB approval of this information collection, what are the reasons that the display would be inappropriate?**

There are no forms or other instruments associated with this information collection where the OMB Number or the expiration date will appear.

**18. What are the exceptions to the certification statement?**

There are no exceptions to the certification statement.

**B. This collection does not employ statistical methods.**