

CFTC Message Testing Online Focus Groups (4)

Screener

May 17, 2017

Dates: Week of June 12, conducted online (Final dates TBD)

Length: Four, 60-minute groups

Recommended Incentive: \$100 per participant

Groups 1 & 2: Seasoned Investors

Groups 3 & 4: Moderate Experience Investors

For each group, recruit 6 to seat 4-5 participants

Screening Questions

S1. What is your gender?

- a. Male
- b. Female

Recruit at least 1-2 women per group.

S2. What is your age?

Record exact age. Terminate anyone younger than 50 or older than 65.

If respondent is hesitant, ask:

Which of the following categories best describes your age range?

- a. 20-29 [TERMINATE]
- b. 30-39 [TERMINATE]
- c. 40-49 [TERMINATE]
- d. 50-59 [CONTINUE FOR ALL GROUPS]
- e. 60-65 [CONTINUE FOR ALL GROUPS]
- f. Older than 65 [TERMINATE]

Recruit a mix. Terminate anyone younger than 50 or older than 65.

S3. What is your total household income?

Do not read list of options, select range in which response lies.

- a. Under \$25,000 [TERMINATE]
- b. \$25,000 to \$39,999 [TERMINATE]
- c. \$40,000 to \$49,999 [TERMINATE]
- d. \$50,000 to \$59,999 [TERMINATE]
- e. \$60,000 to \$74,999 [CONTINUE FOR ALL GROUPS]
- f. \$75,000 to \$99,999 [CONTINUE FOR ALL GROUPS]
- g. \$100,000 or more [CONTINUE]

S4. When it comes to family and personal investments like stocks, mutual funds, or other trading products, how likely are you to be involved in making decisions for your household?

- a. Very likely [CONTINUE FOR ALL GROUPS]

- b. Somewhat likely [CONTINUE FOR ALL GROUPS]
- c. Not too likely [TERMINATE]
- d. Not at all likely [TERMINATE]

S5. Below is a list of financial products. Please select all that you currently are invested in or have invested in.

Recruit only those that have invested in two or more of the following investment products. Recruit at least 1-2 participants per group that have invested in FOREX or futures/options (C or D).

- a. Stocks or shares
- b. Precious metals like gold or silver
- c. Foreign currency trading (FOREX)
- d. Any type of futures or options
- e. None of these [TERMINATE]
- f. Don't know [TERMINATE]

S6. How many years have you been investing in these financial products?

- a. Less than a year [TERMINATE GROUPS 1 & 2, CONTINUE GROUPS 3 & 4]
- b. Between one and five years [TERMINATE GROUPS 1 & 2, CONTINUE GROUPS 3 & 4]
- c. Between six and 10 years [TERMINATE GROUPS 1 & 2, CONTINUE GROUPS 3 & 4]
- d. Between 11 and 20 years [CONTINUE GROUPS 1 & 2, TERMINATE GROUPS 3 & 4]
- e. More than 20 years [CONTINUE GROUPS 1 & 2, TERMINATE GROUPS 3 & 4]

If qualified for groups 1-4, record respondent's information and provide invitation to participate in a focus group of 60 minutes. Establish timeframe participants are free and collect contact information:

Contact Name:

Address and Email:

Phone:

Times available for groups week of 6/12 and groups qualified for:

OMB Burden Calculations

Screening Burden – 3 minute average screener X 240 participants screened (10% participation rate from a qualified pre-screened panel of 50% incidence) for 24 to be recruited = 720 minutes

Group Burden – 20 participants X 60 minute group participation = 1,200 minutes

Total Burden – 1,920 minutes or 32 hours total