

7 CFR 4287-B, "Servicing Business and Industry Guaranteed Loans"

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REPORTING REQUIREMENTS - NON FORMS									
Section of Regulations (A)	Title (B)	Form Number (if any) (C)	Estimated Number of Respondents (D)	Reports Filed Annually (E)	Total Annual Responses (F)	Est'd # of Man-hours per response (G)	Estimated Total Man-hours (H)	Wage Class (I)	Cost to the Public (J)
4287.107(b)	Loan classification	written	1,200	1	1,200	0.5	600	62	\$ 37,200
4287.107(c)	Agency and lender conference	written	413	1	413	1.5	620	62	\$ 38,409
4287.107(d)	Financial Reports and analysis - quarterly	written	1,210	4	4,840	0.5	2,420	62	\$ 150,040
4287.107(d)	Financial Reports and analysis - annually	written	4,076	1	4,076	2.0	8,152	62	\$ 505,424
4287.107(f)	Borrower visits	visit	1,771	1	1,771	2.0	3,542	62	\$ 219,604
4287.112	Interest rate adjustment	written	61	1	61	0.5	31	62	\$ 1,891
4287.113	Release of collateral	written	121	1	121	2.0	242	62	\$ 15,004
4287.123	Subordination of lien position	written	242	1	242	2.0	484	62	\$ 30,008
4287.124	Alterations of Loan Instruments	written	121	1	121	1.5	182	62	\$ 11,253
4287.134(a)(g)	Transfer and assumption	written	22	1	22	3.5	77	62	\$ 4,774
4287.134(a)	Credit reports	written	48	1	48	0.5	24	62	\$ 1,488
4287.134(c)	Appraisal reports	written	48	1	48	1.0	48	62	\$ 2,976
4287.135	Substitution of lender	written	24	1	24	1.0	24	62	\$ 1,488
4287.145(a)	Default by Borrower	visit	141	1	141	1.0	141	62	\$ 8,742
4287.145(b)	Curative Actions	written	221	1	221	1.5	332	62	\$ 20,553
4287.156	Protective advances	written	296	1	296	1.0	296	62	\$ 18,352
4287.157(c)	Liquidation plan	written document	141	1	141	6.0	846	62	\$ 52,452
4287.157(f)	Acceleration	written	141	1	141	0.5	71	62	\$ 4,371
4287.157(h)	Accounting and reports	written report	141	4	564	0.5	282	62	\$ 17,484
4287.180	Termination of	written	592	1	592	0.5	296	62	\$ 18,352

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4287.107(a)	Guaranteed Loan Status Report	Form 1980-41	4,126	2	8,252	0.33	2,723	62	\$ 168,836
4287.145(a)	Guaranteed Loan Delinquent Status Borrower	Form 1980-44	412	6	2,472	0.33	816	62	\$ 50,577
4287.157(i)	Lender's Guaranteed Loan Payment to USDA	Form 1980-43	121	12	1,452	0.5	726	62	\$ 45,012
4287.158(c)	Loan Note Guarantee Report of Loss	Form 449-30	121	1	121	25.0	3,025	62	\$ 187,550
TOTAL DOCKET					27,380		25,997		1,611,840

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Cost to the Federal Government				
Activity	Number	# of Hours	Rate	TOTAL
Financial Statement Review	4,250	3.0	\$46.40	\$ 591,600
Liquidation Plan	121	3.0	\$46.40	\$ 16,843
Borrower / lender visits	2,130	3.0	\$46.40	\$ 296,496
Release of Collateral	121	2.0	\$46.40	\$ 11,229
Subordination of Collateral	77	2.0	\$46.40	\$ 7,146
ANNUALIZED TOTAL				\$ 923,314

The reviews are typically completed by GS-11 & 12 State Loan Specialists and GS-13 State Program Directors. The loans are typically approved by the State Director. The GS-8 or 9 State Loan Technician typically does the data entry in the computer system.

