

**UNITED STATES CODE**

**TITLE 12 > CHAPTER 13 > SUBCHAPTER II**

**§ 1709. Insurance of mortgages**

**(a) Authorization**

The Secretary is authorized, upon application by the mortgagee, to insure as hereinafter provided any mortgage offered to him which is eligible for insurance as hereinafter provided, and, upon such terms as the Secretary may prescribe, to make commitments for the insuring of such mortgages prior to the date of their execution or disbursement thereon.