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| ***GUARANTEED LOAN CLOSING REPORT******Transaction 4030*** |
| **INSTRUCTIONS FOR PREPARATION** |
| **Purpose:**Used by lenders for (1) each loan at the time the guarantee is issued, (2) payment of guaranteed loan fees, and (3) consolidation of guaranteed loans. The Guaranteed Loan Closing Report must accompany all guarantee fee payments. |
| **Handbook Reference:**2-FLP | **Number of Copies:**Original and one copy. |
| **Signatures Required:**Lender and Agency official |
| **Distribution of Copies:**Original to Agency servicing official. Copy retained by lender. |
| **Automation-Related Transactions: GLS - Add Loan Closing** |

***Lenders complete Items 1 through 34.***

| **Fld Name /Item No.** | **Instruction** |
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| 1FSA Account Number | Enter Borrower’s FSA account number. Enter the state and county code and the borrower’s system generated FSA ID number.  |
| 2Borrower’s Name and Address | Enter Borrower’s Name and Address.  |
| 3Borrower Type Code | Enter applicable Borrower’s Type Code. Example: 1 = Individual 2 = Corporation 3 = Proprietorship 4 = Cooperative 5 = Public Body 6 = Partnership 7 = Other 8 = Indian Tribe 9 = Trust10 = Limited Partnership11 = Association of Farmers12 = Organization of Farm Workers13 = Joint Operation |
| 4Lender’s ID No. | Enter the lender’s ID number. |
| 5Lender’s Status Code | Enter the applicable Lender Status Code. Example:1 = Reserved2 = Eligible3 = Certified 4 = Preferred |
| 6Lender Type Code | Enter the applicable Lender type Code. Example: 1 = Commercial Bank 2 = Mortgage Loan Co. 3 = Insurance Co. 4 = Production Credit 5 = Federal Land Bank 6 = Credit Union 7 = Savings & Loan 8 = Banks for Coops 9 = Small Business Investment Co.10 = Broker11 = Other12 = Non-Traditional |
| 7Certification Effective Date | Enter the date the lender’s certification became effective. *Completed only if Lender’s Status Code (Item 5) is 3.* |
| 8Certification Expiration Date | Enter the date the lender’s certification expires. *Completed only if Item 7 is completed.* |
| 9Lender’s Name and Address | Enter lender Name and Address. |
| 10Servicing Office | Enter applicable state and county code (i.e. 01-300). |
| 11Source of Fund | Enter the applicable Source of Funds code. Example:1 = New Guaranteed Loan (includes all loan types)2 = Reserved (used for Direct Loan programs)3 = Reserved4 = Reserved5 = Consolidation of Guaranteed Loans Without Interest  Assistance6 = New Guaranteed Farm Loan Program Loan (FLP) with Interest Assistance |
| 12Guarantee Fee Purpose Code | Enter the Guarantee Fee Purpose Code. 3 = Initial Closing Fee5 = Consolidation (No Fee on Consolidated Loans)7 = Initial Closing—No Fee**NOTE:** If consolidating loans (Item 12 equals 5), all loans must be closed. This form will not close and consolidate loans at the same time. |
| 13Fee Rate | Reserved – Leave Item Blank. |
| 14Amount of Guarantee Fee Paid | Enter amount of Guarantee Fee to be Paid with this report.Loan Amount x Fee Percentage x % Guarantee. There is no fee required. Leave Item 14 blank.***Item 12 equals 5 (Consolidation)******Item 12 equals 7 (Initial Closing—No Fee)*** |
| 15Amount of Loan-Line of Credit | Enter the amount of loan as follows:Enter the full amount of the loan for new loans or ceiling for line of credit.**NOTE**: THE AMOUNT ENTERED IN THIS Item MUST MATCH THE AMOUNT OBLIGATED. |
| 16Advance Amount to Date | Enter amount advanced at date of loan closing. If the loan is fully advanced, enter amount of loan. If a line of credit, enter current unpaid principal balance. If no advances have been made, enter 0.00. |
| 17Closing Date | Enter the closing date. The date will be the date of loan for new loans. |
| 18Maturity Date of Loan | Enter the maturity date of the loan. |
| 19Term of Interest Assistance Years | For Farm Loan Program loans with Interest Assistance only, enter the term or length of the Interest Assistance Program in years. Must equal 1-5. Leave blank for all other loans. |
| 20Percent of Loan Guaranteed | Enter the percent of loan guarantee as determined by Agency Instructions. |
| 21Lender’s Note Interest Rate Guaranteed Portion | Enter the lender’s interest rate on the guaranteed portion of the loan prior to any interest rate reduction interest assistance, or subsidy. |
| 22Lender’s Note Interest Rate on Nonguaranteed Portion | Enter the rate that will be used to compute the interest charged to the borrower on the non-guaranteed portion of the note prior to any interest rate reduction interest assistance, or subsidy.  |
| 23Interest Assistance Rate | Enter 4.0, if applicable, otherwise leave blank. |
| 24Period of Operating Line of Credit | For Farm Loan Program Operating Lines of Credit only (Type of Guarantee in Item 26 is input as 1), enter the length of the operating line of credit in years. Must equal 1, 2, 3, 4, or 5. Leave blank if Type of Guarantee in Item 26 is input as 2. |
| 25Reserved | Reserved. |
| 26Type of Guarantee | Enter the applicable type of guarantee. Line of credit loans are coded 1; all others are 2. |
| 27Interest Basis | Enter the interest basis. (number of days: 360 or 365). |
| 28Interest Rate Code | Enter the applicable interest rate code.If the interest rate is variable or fixed for less than 5 years, enter 1=Single Variable.  If the interest rate is fixed for 5 or more years, enter 2=Single Fixed.  |
| 29Balance Owed on Loan | Reserved – Leave Item Blank. |
| 30Date Guarantee Period Begins | Reserved – Leave Item Blank. |
| 31Date Guarantee Period Ends | Reserved – Leave Item Blank. |
| 32Annual Review Date | Enter the First Annual Review Date on this loan *(FLP Loans with Interest Assistance Only)* For Annual Payment loans, this should be the First Annual Payment Due Date. For all other loans, this will be the date established by the lender as being the last day of the first period of interest assistance and will be the date in block 23 in the Interest Assistance Agreement, or FSA-2221. This date must be no more than 12 months from the closing date of the note. Once established, all future claims and reviews will be made effective on the anniversary of this date each year. |
| 33Certified Loan | Reserved – Leave Item Blank. |
| 34ASignature of Authorized Lender’s Representative | Enter the authorized lender’s signature. THIS FORM WILL BE RETURNED IF IT IS NOT SIGNED. |
| 34BTitle | Enter the title of the person authorized to sign this form. |
| 34CDate | Enter the date signed by the lender’s representative.  |
| 35Guaranteed Loan Number | Enter the loan number from the GLS Add Loan Closing Screen or the GLS Loan View Screen. |
| 36Obligated Loan Number | Enter the obligation loan number. Example: 52/01 (The 01 is the obligation loan number). |
| 37Branch Number | Enter the Agency assigned lender branch number. Verify that this branch number is correct for the name and address shown in Item 9 using the GLS Lender List. |
| 38Date of Deposit | Finance Office will enter the deposit date for corrections to the deposit fund. |
| 39AName of Agency Official | Print the name of the agency official. |
| 39BTitle | Print the title of the agency official. |
| 39CSignature of Agency Official | Enter the agency official’s signature. |
| 39DDate | Enter the date signed by the agency official. |