

Annual Return/Report of Employee Benefit Plan (Form 5500)
OMB Number 1210-0110
October 2016

Justification for Nonmaterial/Nonsubstantive Change

The Department is submitting the current, 2016 version, of the Form 5500 and instructions as a non-material/non-substantive change request. (OMB Control Number 1210-0110, which currently is scheduled to expire on August 31, 2018). The Department is not making any program changes to the forms and instructions for 2016. The forms and instructions have been updated to reflect the new form year (2016). As noted in the “Changes to Note” section on the first page of the instructions, revisions to the instructions include updates to the administrative penalty amounts, clarifications regarding defined benefit plan issues related to PBGC insurance, and CSEC plan compliance requirements. The Form 5500-SF instructions include updates to the administrative penalty amounts.

The Department has updated the hour and cost burden associated with the ICR to reflect its most recent data on Form 5500 filings and wage rates. There were 16,000 fewer filings, which led the hour burden to decrease from 581,765 hours to 552,765 hours; however, increased wage rates led the cost burden to increase from \$229,389,600 to \$232,901,599.