

**Annual Low-Income Housing Credit Agencies Report**

Under section 42(l)(3) of the Internal Revenue Code.  
Information about Form 8610 and its instructions is at [www.irs.gov/form8610](http://www.irs.gov/form8610).

Name of housing credit agency

Employer identification number of agency

Address of housing credit agency

Check box if amended report

FOR IRS USE ONLY

**Part I Reconciliation of Attached Forms and Schedules**

Table with 2 columns: Description and Amount. Rows include: 1 Enter the number of attached Forms 8609 used to allocate credit in 2015; 2a Enter the total number of attached Forms 8609 for credits (1) allocated prior to 2015 and (2) attributable under section 42(h)(4) to projects financed by tax-exempt bonds; b Enter the total dollar amount of credits attributable to projects financed by tax-exempt bonds as described in 2a(2) above; 3 Enter the number of attached Schedules A (Form 8610) reporting 2015 carryover allocations; 4 Total number of attached forms and schedules. Add lines 1, 2a, and 3.

**Part II Reconciliation of Credit Ceilings and Allocations (see instructions)**

Table with 2 columns: Description and Amount. Rows include: 5a Additional housing credit dollar amounts (Arkansas, Illinois, Indiana, Iowa, Missouri, Nebraska, and Wisconsin; Louisiana and Texas); b Enter the larger of \$2.30 multiplied by the state's population or \$2,680,000; c Enter the amount of credit ceiling returned in 2015 from allocations prior to 2015; d Enter the amount (if any) allocated to the state from the 2015 National Pool; e Add lines 5b, 5c, and 5d; f Enter the unused state housing credit ceiling (if any) from the 2014 Form 8610, line 9; g Total state housing credit ceiling for 2015. Add lines 5a, 5e, and 5f; h Enter the total amount included in line 5g that was allocated during 2015 to qualified nonprofit organizations under section 42(h)(5); 6a Enter the total dollar amount of credits from Forms 8609 used to allocate credit in 2015; 6b Enter the total dollar amount of credits from Schedules A (Form 8610), line 5; c Total credits allocated during 2015. Add lines 6a and 6b (cannot exceed line 5g); d Subtract line 5a from line 6c; 7 Enter the smaller of line 5f or line 6d; 8 Subtract line 7 from line 6d; 9 State's unused housing credit ceiling carryover to 2016. Subtract line 8 from line 5e. If zero or less, enter -0-; 10 Unused 2014 carryover assigned to 2016 National Pool. Subtract line 7 from line 5f.

**Part III Compliance With Low-Income Housing Requirements (see instructions)**

Table with 2 columns: Question and Answer. Rows include: 11 Does the state's qualified allocation plan in effect for 2015 include compliance monitoring procedures as required in section 42(m)(1)(B)(iii) and Regulations section 1.42-5(a)(2), including monitoring for habitability standards through regular site visits? (If "No," attach an explanation.); 12 Has the housing credit agency, for 2015 (or its most recent 12-month operating period), complied with all applicable requirements under the compliance monitoring procedures in its qualified allocation plan? (If "No," attach an explanation.); 13 Has the housing credit agency, for 2015 (or its most recent 12-month operating period), complied with the requirements of its monitoring procedures to fulfill its notification of noncompliance responsibilities under Regulations section 1.42-5(e)? (If "No," attach an explanation.); 14 Number of buildings subject to monitoring; 15 Number of buildings for which compliance monitoring was completed.

Under penalties of perjury, I declare that I have examined this report and accompanying forms, schedules, binding agreements, and election statements, and other attachments, and to the best of my knowledge and belief, they are true, correct, and complete.

Signature of Authorizing Official | Print Name and Title | Date

## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

### Future Developments

For the latest information about developments related to Form 8610 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/form8610](http://www.irs.gov/form8610).

### What's New

The population component of the state housing credit ceiling for 2015 is the greater of \$2.30 times the state's population or \$2,680,000.

In addition, certain states are able to increase their housing credit ceiling. The guidelines for these increases are explained in *Credit ceiling increases*, under *Purpose of Form*, below.

Under *Who Must File*, we added a description of documentation required when an agency provides tolling relief for certain buildings located in a major disaster area.

### Purpose of Form

Housing credit agencies use Form 8610 to transmit Forms 8609, Low-Income Housing Credit Allocation and Certification, and Schedules A (Form 8610) to the IRS. Form 8610 is also used to report the dollar amount of housing credits allocated during the calendar year. The housing credit agency must not allocate more credits than it is authorized to allocate during the calendar year.

Generally, the state housing credit ceiling for 2015 for any state is the sum of:

1. The larger of \$2,680,000 or \$2.30 multiplied by the state's population,
2. The amount of state housing credit ceiling returned in 2015 from allocations made prior to 2015,
3. The amount, if any, allocated to the state from the National Pool, plus
4. The unused state housing credit ceiling, if any, for 2014.

See Regulations section 1.42-14 for more information.

**Credit ceiling increases.** In the following situations, the housing credit ceiling for certain states will increase.

For 2015, the housing credit ceiling for Arkansas, Illinois, Indiana, Iowa, Missouri, Nebraska, and Wisconsin is increased by the Midwestern disaster area credits allocated in 2008, 2009, or 2010 that were both returned and reallocated in the Midwestern disaster area in 2015. See *Line 5a*, later.

For 2015, the housing credit ceiling for Louisiana and Texas is increased by the Hurricane Ike disaster area credits allocated in 2008, 2009, or 2010 that were both returned and reallocated in the Hurricane Ike disaster area in 2015. See *Line 5a*, later.

### Who Must File

Any housing credit agency authorized to make an allocation of the credit (even if no credit is actually allocated) on a Form 8609 or carryover allocation reported on a Schedule A (Form 8610) to an owner of a qualified low-income building during the calendar year must complete and file Form 8610. In states with multiple housing credit agencies (including states with constitutional home rule cities), the agencies must coordinate and file one Form 8610.

If a housing credit agency has granted any project relief for carryover allocations discussed in section 6 of Rev. Proc. 2014-49, 2014-37 I.R.B. 535, the agency must attach to Form 8610 a copy of the Schedule A (Form 8610) for the projects for which it has approved relief. These attached copies of Schedule A (Form 8610) must have the box checked that indicates the housing credit agency granted carryover allocation relief under Rev. Proc. 2014-49. The housing credit agency should only include Schedules A (Form 8610) for projects receiving approval of the carryover allocation relief since the agency last filed Form 8610. The information from these particular Schedules A (Form 8610) are not included on any line in Part I or Part II of Form 8610.

If a housing credit agency has granted any project relief to toll the beginning of the first year of the credit period as discussed in section 10 of Rev. Proc. 2014-49, the agency must attach to the Form 8610 filed for the calendar year in which the President declared the area a major disaster area a statement containing the following information: (1) the name, address, and TIN of the building owner; (2) the address of the building; (3) the building identification number (BIN); and (4) the agency approved first year of the credit period. The statement should be labeled "Relief Under Section 10 of Rev. Proc. 2014-49." The statement should be signed by an agency authorized official and a copy of the statement should be provided to the building owner.

### When To File

File the 2015 Form 8610 with accompanying Forms 8609 (with only Part I completed) and Schedules A (Form 8610) by February 29, 2016.

### Where To File

File Form 8610 and attached forms and schedules with:

Department of the Treasury  
Internal Revenue Service Center  
Philadelphia, PA 19255-0549

### Penalty

The \$100 penalty under section 6652(j) applies to any failure to file Form 8610 when due.

## Specific Instructions

**Note:** The primary housing credit agency may rely on information provided by any constitutional home rule city or local housing credit agency under Temporary Regulations section 1.42-1T(c)(3) or (4).

To ensure that Form 8610 is correctly processed, attach all forms and schedules to Form 8610 in the following order.

1. Forms 8609.
2. Schedules A (Form 8610), not including those for projects approved for carryover allocation relief under Rev. Proc. 2014-49.
3. Schedules A (Form 8610) for projects approved for carryover allocation relief under Rev. Proc. 2014-49.

### Amended Report

If this is an amended Form 8610, check the "amended report" box. Use the same version of the form that was originally filed (for example, a 2015 Form 8610 to amend the 2015 report, a 2014 Form 8610 to amend the 2014 report, etc.).

Complete only those lines that are being amended by entering the correct information. Attach any additional documentation necessary to explain why an amended Form 8610 is being filed.

**Part I**

**Line 1**

Enter the total number of Forms 8609 attached to this Form 8610 that were used to allocate credit during 2015. Do not include Forms 8609 issued to taxpayers that reflect credit allocations made prior to 2015 on section 42(h)(1)(E) or 42(h)(1)(F) carryover allocation documents.

**Line 2a**

Enter the total number of Forms 8609 attached to this Form 8610 for:

- Credit allocations made prior to 2015 on section 42(h)(1)(E) or 42(h)(1)(F) carryover allocation documents and
- Credits attributable to projects financed by tax-exempt bonds subject to volume cap under section 42(h)(4).

**Part II**

**Line 5a**

For 2015, an additional housing credit amount is available ONLY to the states listed on this line. Follow the instructions to determine the additional housing credit amount available for the listed states.

**Arkansas, Illinois, Indiana, Iowa, Missouri, Nebraska, and Wisconsin.** The additional amount is the total of the state's Midwestern disaster area credits allocated in 2008, 2009, or 2010 that were returned **and** reallocated in the Midwestern disaster area in 2015.

**Louisiana and Texas.** The additional amount is the total of the state's Hurricane Ike disaster area credits allocated in 2008, 2009, or 2010 that were returned **and** reallocated in the Hurricane Ike disaster area in 2015.

**Line 5b**

A state's population is determined according to section 146(j). See Notice 2015-23, 2015-12, I.R.B. 769, for applicable population figures.

**Line 5c**

Do not include on this line allocations made and returned in the same year. For states identified in line 5a, do NOT include line 5a disaster credits returned in 2015 (whether or not reallocated).

**Line 5d**

Enter the "Amount Allocated," if any, for your state in Rev. Proc. 2015-49, 2015-41 I.R.B. 555.

**Line 5f**

If the 2014 Form 8610 was amended, enter the amount (if any) from the amended Form 8610, line 9.

**Line 5g**

This is the state housing credit ceiling available for allocations during 2015.

**Line 5h**

Not more than 90% of the line 5g amount is allowed to be allocated to projects other than qualified low-income housing projects described in section 42(h)(5)(B).

Enter the sum of the following amounts.

- Any amount reported on line 1b of an attached Form 8609 with box 6g checked.
- Any amount reported on line 5 of an attached Schedule A (Form 8610) with question 3b answered "Yes."

**Lines 6a and 6b**

Enter on the applicable line the dollar amount actually allocated during 2015. Do not include the following.

- Credits allowed to tax-exempt bond financed projects under section 42(h)(4). These credits do not count against the total state housing ceiling authorized on line 5g.
- Amounts allocated and returned during the year, unless such amounts are reallocated by the close of the year.

On line 6a, enter the total amounts reported on all Forms 8609, Part I, line 1b, that are included on line 1 of this Form 8610. On line 6b, enter the total amounts reported as carryover allocations that are included on line 3 of this Form 8610.

**Part III**

**Line 14**

Include all low-income buildings within the 15-year compliance period as of the end of the reporting year that were subject to compliance monitoring under Regulation 1.42-5. Line 14 also includes buildings financed with tax-exempt bonds and by the Rural Housing Service.

**Line 15**

Of the low-income buildings reported on Line 14, enter the number of buildings that have been physically inspected and subjected to the 20% sampling for unit inspections and tenant file reviews at least once in the last three years. Consider the physical inspections and tenant file reviews completed if the owner has been provided notice of the results.

**Caution:** If Line 14 does not equal Line 15, attach an explanation to the Form 8610 to explain the difference.

**Paperwork Reduction Act Notice**

We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file the following forms will vary depending on individual circumstances. The estimated average times are:

	Form 8610	Sch. A (Form 8610)
Recordkeeping . . . . .	9 hr., 34 min.	3 hr., 35 min.
Learning about the law or the form . . . . .	1 hr., 59 min.	24 min.
Preparing and sending the form to the IRS . . . . .	2 hr., 13 min.	28 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making these forms simpler, we would be happy to hear from you. You can send your comments from [www.irs.gov/formspubs](http://www.irs.gov/formspubs). Click on "More Information" and then on "Give us feedback." Or you can write to the Internal Revenue Service, Tax Forms and Publications, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224. **Do not** send these forms to this address. Instead, see *Where To File*, earlier.