

Predicted reserve account balance

Year	200_	200_	200_	
beginning balance			0	0
plus earnings		0		
less expenses		0		
ending balance		0	0	0

Reserve account investments balance in total as of 9/30/200_

Investment(s) Value(s)

Total (actual balance 0.00

Difference between predicted balance and actual balance:
0.00 balance

Budget Form: Grant Funds Expenditures

Budget categories	Project year 1 ¹	Project year 2	Project year 3	Project year 4	Project year 5	Project year 6	Project year 7	Project year 8	Remaining years	Total
Actual amount spent (Y or N)	Y									
A. Administrative funds (0.25%)										0
A.1. Indirect costs										0
A.2. Administrative costs other than indirect costs										0
A. Total administrative costs	0	0	0	0	0	0	0	0	0	0
B. Reserve account earnings										0
C. Reserve account (99.75%)										
C.1. Grant funds spent on guaranteeing and insuring debt and leases ²										
C.1.a. Personnel and fringe benefits										0
C.1.b. Payments to third parties to guarantee or insure debt										0
C.1.c. Other payments associated with guaranteeing and insuring debt and leases										0
C.1. Total Guaranteeing and insuring debt and leases payments	0	0	0	0	0	0	0	0	0	0
C.2. Grant funds spent on <u>facilitating</u> financing (including facilitating lending and the issuance of bonds) ³										
C.2.a. Personnel and fringe benefits										0
C.2.b. Contractual										0
C.2.c. Other payments associated with facilitating financing										0
C.2. Total grant funds spent on <u>facilitating</u> financing (including facilitating lending and the issuance of bonds)	0	0	0	0	0	0	0	0	0	0
C.3. Total reserve account costs (lines A; C.1.; and C.2.)	0	0	0	0	0	0	0	0	0	0

The purpose of this table is to determine the amount of Federal grant funds that the applicant intends to spend on activities to cover costs associated with the Credit Enhancement for Charter School Facilities Grant. The table should include funds from the reserve account only in the year they are spent. The table should not include funds that remain in the reserve account and are used to directly guarantee or insure debt or leases.

¹ Project years should coincide with Federal Fiscal Years (October 1 until September 30). In the event a grant is awarded just prior to the beginning of a fiscal year, the grantee may include the preceding few months as part of the following fiscal year.

² Includes activities in Section 5225(a)(1) and (2).

³ Includes activities in Section 5225(a)(3) and (4).