

## **Caution: *DRAFT—NOT FOR FILING***

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Almost every form and publication also has its own easily accessible information page on IRS.gov. For example, the Form 1040 page is at [IRS.gov/form1040](https://www.irs.gov/form1040); the Form W-2 page is at [IRS.gov/w2](https://www.irs.gov/w2); the Publication 17 page is at [IRS.gov/pub17](https://www.irs.gov/pub17); the Form W-4 page is at [IRS.gov/w4](https://www.irs.gov/w4); the Form 8863 page is at [IRS.gov/form8863](https://www.irs.gov/form8863); and the Schedule A (Form 1040) page is at [IRS.gov/schedulea](https://www.irs.gov/schedulea). If typing in the links above instead of clicking on them: type the link into the address bar of your browser, not in a Search box; the text after the slash must be lowercase; and your browser may require the link to begin with “www.”. Note that these are shortcut links that will automatically go to the actual link for the page.

If you wish, you can submit comments about draft or final forms, instructions, or publications on the [Comment on Tax Forms and Publications](#) page on IRS.gov. We cannot respond to all comments due to the high volume we receive, but we will carefully consider each one. Please note that we may not be able to consider many suggestions until the subsequent revision of the product.

**Credit to Holders of Tax Credit Bonds**

Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.

▶ Information about Form 8912 and its separate instructions is at [www.irs.gov/form8912](http://www.irs.gov/form8912).

**2016**

Attachment  
Sequence No. **154**

Name(s) shown on return

Identifying number

**Part I Current Year Credit**

<b>1</b>	Bond credit(s) from Part III. Enter the amount from line 14 (see instructions)	<b>1</b>	
<b>2</b>	Bond credit(s) from Part IV. Enter the amount from line 20 (see instructions)	<b>2</b>	
<b>3</b>	Carryforward of credits for qualified tax credit bonds and build America bonds to 2016 (see instructions)	<b>3</b>	
<b>4</b>	<b>Total credit.</b> Add lines 1 through 3. Estates and trusts figuring the credit for a clean renewable energy bond, go to line 5; Partnerships and S corporations, report this amount on Schedule K (You must also issue Form(s) 1097-BTC. See Form 1097-BTC and its instructions.); all others, go to Part II	<b>4</b>	
<b>5</b>	Amount allocated to the beneficiaries of the estate or trust. (You must also issue Form(s) 1097-BTC. See Form 1097-BTC and its instructions.) (see instructions)	<b>5</b>	
<b>6</b>	<b>Estates and trusts.</b> Subtract line 5 from line 4. Use this amount to complete Part II	<b>6</b>	

**Part II Allowable Credit**

<b>7</b>	<b>Regular tax before credits:</b> <ul style="list-style-type: none"> <li>Individuals. Enter the sum of the amounts from Form 1040, lines 44 and 46; or the sum of the amounts from Form 1040NR, lines 42 and 44</li> <li>Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return</li> <li>Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return</li> </ul>	<b>7</b>	
<b>8</b>	<b>Alternative minimum tax:</b> <ul style="list-style-type: none"> <li>Individuals. Enter the amount from Form 6251, line 35.</li> <li>Corporations. Enter the amount from Form 4626, line 14</li> <li>Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56</li> </ul>	<b>8</b>	
<b>9</b>	Add line 7 and line 8	<b>9</b>	
<b>10a</b>	Foreign tax credit	<b>10a</b>	
<b>b</b>	Certain allowable credits (see instructions)	<b>10b</b>	
<b>c</b>	General business credit (see instructions)	<b>10c</b>	
<b>d</b>	Credit for prior year minimum tax (Form 8801 or Form 8827)	<b>10d</b>	
<b>e</b>	Add lines 10a through 10d	<b>10e</b>	
<b>11</b>	<b>Net income tax.</b> Subtract line 10e from line 9	<b>11</b>	
<b>12</b>	<b>Credit to holders of tax credit bonds allowed for the current year.</b> Enter the <b>smallest</b> of line 4, line 11, or the amount as limited by the formula in the instructions for line 12. (If line 12 is smaller than line 4, see instructions.) <b>Estates and trusts,</b> enter the <b>smallest</b> of line 6, line 11, or the amount as limited by the formula in the instructions for line 12. (If line 12 is smaller than line 6, see instructions.) Report this amount on Form 1040, line 54 or Form 1040NR, line 51; Form 1120, Schedule J, line 5e; Form 1041, Schedule G, line 2d; or the applicable line of your return	<b>12</b>	

Name(s) shown on return

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**Part III Bond credit(s) reported to you on Form(s) 1097-BTC** (see instructions)

If you are claiming a bond credit for which you did not receive a Form 1097-BTC, complete Part IV.

(a) Name of issuer of Form(s) 1097-BTC	(b1) Identifying number of issuer of Form(s) 1097-BTC	(b2) Unique identifier (see instructions)	(c) Amount reported on Form(s) 1097-BTC (see instructions)
13			
<b>14 Total.</b> Combine the amounts in column (c). Enter here and on line 1. . . . .			<b>14</b>

**DRAFT AS OF August 11, 2016 DO NOT FILE**

