The Secretary amends the Student Assistance General Provisions by adding Subpart Q to Part 668, to establish measures for determining whether certain postsecondary educational programs lead to gainful employment in recognized occupations, and the conditions under which these educational programs remain eligible for student financial assistance programs authorized under Title IV of the Higher Education Act of 1965, as amended (HEA).

In general, the requirements establish various metrics such as debt to earnings rates to determine whether a gainful employment (GE) program may continue to participate in the title IV, HEA programs.

Institutions with GE programs must report information about all students in GE programs. As a result of the metrics, institutions may be required to provide enrolled students and prospective students with disclosures and/or warnings regarding the metrics of completers and about students who withdrew from the GE program.

Section 688.410 - New Burden:

of Respondents # of Responses Burden Hours 11,793,035 11,793,035 1,050,857

Section 688.412 - New Burden:

of Respondents # of Responses Burden Hours 13,953,411 13,953,411 1,116,272

TOTALS

Responses 25,746,446 Respondents 25,746,446 Burden Hours 2,167,129