



FEDERAL HOUSING FINANCE AGENCY
COMMUNITY SUPPORT STATEMENT

FHFA Form # 060
(date)

(see instructions page 2)

FHFA ID Number: \_\_\_\_\_

Name of Institution: [online form: FHFA automatically fills in once the member enters its FHFA ID Number]

Address: [online form: FHFA fills in] \_\_\_\_\_

City: [online form: FHFA fills in] State: [online form: FHFA fills in] Zip Code: [online form: FHFA fills in]

Submitter: \_\_\_\_\_ Title: \_\_\_\_\_

Work Email: [not on the paper form; online form only; used for online validation purposes only]

Part I. Community Reinvestment Act (CRA) Standard.

Most recent federal CRA rating: [drop down list]

Year of most recent federal CRA rating: [drop down list]

Part II. First-time Homebuyer Standard: All Federal Home Loan Bank members must complete either Section A or B of this part, except that members with "Outstanding" federal CRA ratings need not complete this part. Members should use data or activities for the previous or current calendar year in completing this part.

A. Complete the following two questions: If your institution did not make, or did not track, mortgage loans to first-time homebuyers, you must complete Section B of this part.

- 1. Number of mortgage loans made to first-time homebuyers # \_\_\_\_\_
2. Dollar amount of mortgage loans made to first-time homebuyers \$ \_\_\_\_\_

B. Check as many as applicable:

- 1. Offer in-house first-time homebuyer program (e.g., underwriting, marketing plans, outreach programs) \_\_\_\_\_
2. Offer other in-house lending products that serve first-time or low- and moderate-income homebuyers \_\_\_\_\_
3. Offer flexible underwriting standards for first-time homebuyers \_\_\_\_\_
4. Participate in nationwide first-time homebuyer programs (e.g., Fannie Mae, Freddie Mac) \_\_\_\_\_
5. Participate in federal government programs that serve first-time homebuyers (e.g., FHA, VA, USDA RD) \_\_\_\_\_
6. Participate in state or local government programs targeted to first-time homebuyers (e.g., mortgage revenue bond financing) \_\_\_\_\_
7. Provide financial support or technical assistance to community organizations that assist first-time homebuyers \_\_\_\_\_
8. Participate in loan consortia that make loans to first-time homebuyers \_\_\_\_\_
9. Participate in or support special counseling or homeownership education targeted to first-time homebuyers \_\_\_\_\_
10. Hold investments or make loans that support first-time homebuyer programs \_\_\_\_\_
11. Hold mortgage-backed securities that may include a pool of loans to low- and moderate-income homebuyers \_\_\_\_\_
12. Use affiliated lenders, credit union service organizations, or other correspondent, brokerage or referral arrangements with specific unaffiliated lenders, that provide mortgage loans to first-time or low- and moderate-income homebuyers \_\_\_\_\_
13. Participate in the Affordable Housing Program or other targeted community investment/development programs offered by the Federal Home Loan Bank \_\_\_\_\_
14. Other (attach description of other activities supporting first-time homebuyers; see instructions for Part II) \_\_\_\_\_
15. None of the above (attach explanation of any mitigating factors; see instructions for Part II) \_\_\_\_\_

Part III. Certification: By submitting this Community Support Statement, I certify that I am an official of the above institution, that I am authorized to provide this information to FHFA, and that the information in this Statement and any attachments is accurate to the best of my knowledge.

Signed [not on the online form; "Submit" button is equivalent] \_\_\_\_\_

Date [not on the online form; date is automatic] \_\_\_\_\_

## Community Support Statement (FHFA Form 060) Instructions

**Purpose:** Section 10(g) of the Federal Home Loan Bank Act [12 U.S.C. § 1430(g)] sets forth the community support requirements. Under the Federal Housing Finance Agency's (FHFA) implementing community support regulation [12 CFR part 1290], FHFA is required to take into account a Federal Home Loan Bank (Bank) member's performance under the Community Reinvestment Act of 1977 [12 U.S.C. § 2901 et seq.] (federal CRA) and its record of lending to first-time homebuyers, in determining whether to maintain the member's access to long-term Bank advances and to a Bank's Affordable Housing Program (AHP) and targeted Community Investment Cash Advances (CICA) programs. For purposes of community support review, the term "long-term advances" means advances with a term to maturity greater than one year.

**Part I (CRA Standard): Members subject to the federal CRA must complete this part.** Provide your institution's most recent federal CRA rating and the year of the rating. Credit unions and insurance companies, which are not subject to the federal CRA, should indicate "N/A" [i.e., not applicable] in the CRA rating field on this Community Support Statement. If your institution is not a credit union or insurance company and is not subject to the federal CRA, indicate the reason for the exemption.

If a member's most recent federal CRA rating is "Needs to Improve," FHFA will place the member on probation. During the probationary period, the member will retain access to long-term Bank advances and Bank AHP and CICA programs. If the member does not receive an improved federal CRA rating at its next CRA evaluation, FHFA will restrict its prospective access to long-term Bank advances and Bank AHP and CICA programs. If a member's most recent federal CRA rating is "Substantial Non-compliance," FHFA will restrict the member's prospective access to long-term Bank advances and AHP and CICA programs. The restriction will remain in effect until the member's federal CRA rating improves.

**Part II (First-time Homebuyer Standard): All members, except those with "Outstanding" federal CRA ratings, must complete this part.** A member may satisfy the first-time homebuyer standard either by: demonstrating lending performance to first-time homebuyers (Section A); or demonstrating other financial support or participation in programs, products, services or investments, that directly or indirectly assists first-time homebuyers (Section B); or by a combination of both factors. If none of the information requested in this part describes your institution's activities to support first-time homebuyers, you may attach a brief description of other activities of your institution that support first-time homebuyers, or a brief explanation of any mitigating factors that adversely affect your institution's ability to assist first-time homebuyers, such as charter or operational limitations or market conditions.

If a member does not demonstrate assistance to first-time homebuyers or include an explanation of mitigating factors on this Community Support Statement, FHFA will restrict the member's prospective access to long-term Bank advances and Bank AHP and CICA programs. The restriction will remain in effect until the member submits applicable information to FHFA that demonstrates the member's compliance with the first-time homebuyer standard.

**Part III (Certification): All members must complete this section.** A senior official of your institution with authorization to provide the information in this Community Support Statement must certify that the information in this Community Support Statement and any attachments are accurate to the best of his/her knowledge.

If a member submits a Community Support Statement that does not include this required certification, FHFA will restrict the member's prospective access to long-term Bank advances and Bank AHP and CICA programs.

**Assistance:** Your institution's Bank has a Community Support Program that can assist you in preparing this Community Support Statement.

**Submission: Complete and submit the Community Support Statement and any attachments online to the Federal Housing Finance Agency at [https://www.\[specific fhfa.gov address TBD\]](https://www.[specific fhfa.gov address TBD]).**

### **Federal Housing Finance Agency**

*Division of Housing Mission and Goals*

*400 7th Street, S.W.*

*Washington, D.C. 20219*

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