Attachment 11 - FY 2015 Quota Rent CQE

CALCULATIONS OF THE FISCAL YEAR 2015 QUOTA RENT

				World/Raw - Nearby #11	U.S. #16				
US price - 35 c/lb	34.70		Average for FY 2015	24.71	34.70				
Average freight & insurance etc - 4 c/lb	4.00								
Total	38.70								
World price - 25 c/lb	24.71								
Average freight & insurance etc - 4 c/lb	4.00								
Average freight & insurance etc - 4 C/10	28.71								
	20.71								
Average Quota rent = 2.28 c/lb = \$200/short ton	9.99								
Quota rent per kilo	\$0.22								
Quota rent per metric ton	\$220.46								
		MTRV	Kilograms per MTRV	Kilograms	Pounds Per Kilogram	Pounds	Short Tons		
WTO TRQ = 1.054 million metric tons	1,054,320	1,054,320	1,00	0 1,054,320,000	2.2046	2,324,353,872	1,162,177		
	\$220.46	1,117,195							
Quota Rent = \$148.8 million - round to \$149 million	\$232,435,387.20								
Colombia TRQ (Calendar Year)	51,008	52,250							
	\$220.46								
Quota Rent =	\$11,245,223.68								
Panama TRQ (Calendar Year)	6,217	6,240							
	\$220.46	0,240							
Quota Rent =	\$1,370,599.82								
Quom richt	+1,010,000102								
Total Quota Rent =	\$243,680,611								
Weekly Sugar Prices for Fiscal Year 2015									

FY 2015			World/Raw - Nearby #11	U.S. #16
Average for FY 2015			24.71	34.70