

Worksheet for Schedule Q—Credit for Tax on Prior Transfers

Item	Transferor (From Schedule Q)			Total for all transfers (line 8 only)
	A	B	C	
1. Gross value of prior transfer to this transferee				
2. Death taxes payable from prior transfer				
3. Encumbrances allocable to prior transfer				
4. Obligations allocable to prior transfer.				
5. Marital deduction applicable to line 1 above, as shown on transferor's Form 706				
6. TOTAL. Add lines 2, 3, 4, and 5				
7. Net value of transfers. Subtract line 6 from line 1.				
8. Net value of transfers. Add columns A, B, and C of line 7.				
9. Transferor's taxable estate.				
10. Federal estate tax paid				
11. State death taxes paid				
12. Foreign death taxes paid				
13. Other death taxes paid				
14. TOTAL taxes paid. Add lines 10, 11, 12, and 13				
15. Value of transferor's estate. Subtract line 14 from line 9				
16. Net federal estate tax paid on transferor's estate				
17. Credit for gift tax paid on transferor's estate with respect to pre-1977 gifts (section 2012)				
18. Credit allowed transferor's estate for tax on prior transfers from prior transferor(s) who died within 10 years before death of decedent				
19. Tax on transferor's estate. Add lines 16, 17, and 18				
20. Transferor's tax on prior transfers ((line 7 ÷ line 15) × line 19 of respective estates).				

Part II Transferee's tax on prior transfers

Item	Amount
21. Transferee's actual tax before allowance of credit for prior transfers (see instructions)	21
22. Total gross estate of transferee from line 1 of the Tax Computation, page 1, Form 706.	22
23. Net value of all transfers from line 8 of this worksheet	23
24. Transferee's reduced gross estate. Subtract line 23 from line 22	24
25. Total debts and deductions (not including marital and charitable deductions) (line 3b of Part 2—Tax Computation, page 1 and items 17, 18, and 19 of the Recapitulation, page 3, Form 706)	25
26. Marital deduction from item 20, Recapitulation, page 3, Form 706 (see instructions).	26
27. Charitable bequests from item 21, Recapitulation, page 3, Form 706	27
28. Charitable deduction proportion ([line 23 ÷ (line 22 – line 25)] × line 27)	28
29. Reduced charitable deduction. Subtract line 28 from line 27.	29
30. Transferee's deduction as adjusted. Add lines 25, 26, and 29	30
31. (a) Transferee's reduced taxable estate. Subtract line 30 from line 24	31(a)
(b) Adjusted taxable gifts	31(b)
(c) Total reduced taxable estate. Add lines 31(a) and 31(b)	31(c)
32. Tentative tax on reduced taxable estate.	32
33. (a) Post-1976 gift taxes paid	33(a)
(b) Unified credit (applicable credit amount)	33(b)
(c) Section 2012 gift tax credit.	33(c)
(d) Section 2014 foreign death tax credit	33(d)
(e) Total credits. Add lines 33(a) through 33(d)	33(e)
34. Net tax on reduced taxable estate. Subtract line 33(e) from line 32.	34
35. Transferee's tax on prior transfers. Subtract line 34 from line 21	35