

**ADDRESSES:** Direct all PRA comments to Nicole Ongele, FCC, via email [PRA@fcc.gov](mailto:PRA@fcc.gov) and to [Nicole.Ongele@fcc.gov](mailto:Nicole.Ongele@fcc.gov).

**FOR FURTHER INFORMATION CONTACT:** For additional information about the information collection, contact Nicole Ongele at (202) 418-2991.

**SUPPLEMENTARY INFORMATION:** As part of its continuing effort to reduce paperwork burdens, and as required by the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C. 3501-3520), the Federal Communications Commission (FCC or Commission) invites the general public and other Federal agencies to take this opportunity to comment on the following information collections. Comments are requested concerning: Whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information shall have practical utility; the accuracy of the Commission's burden estimate; ways to enhance the quality, utility, and clarity of the information collected; ways to minimize the burden of the collection of information on the respondents, including the use of automated collection techniques or other forms of information technology; and ways to further reduce the information collection burden on small business concerns with fewer than 25 employees.

*OMB Control Number:* 3060-0760.

*Title:* 272 Sunset Order, WC Docket No. 06-120; Access Charge Reform, CC Docket No. 96-262, First Report and Order; Second Order on Reconsideration and Memorandum Opinion and Order; and Fifth Report and Order; Business Data Services Report and Order, WC Docket No. 16-143 *et al.*

*Form Number:* N/A.

*Type of Review:* Revision of a currently approved collection.

*Respondents:* Business or other for-profit.

*Number of Respondents and Responses:* 13 respondents; 66 responses.

*Estimated Time per Response:* 3-80 hours.

*Frequency of Response:* One-time reporting requirement; on-occasion reporting requirement; third-party disclosure requirement.

*Obligation To Respond:* Required to obtain or retain benefits. Statutory authority for this information collection is contained in 47 U.S.C. 1, 4(i)-(j), 201-205, and 303(r) of the Communications Act of 1934, as amended, 47 U.S.C. 151, 154(i)-(j), 201-205, and 303(r).

*Total Annual Burden:* 1,256 hours.

*Total Annual Cost:* \$61,050.

*Privacy Act Impact Assessment:* No impact(s).

*Nature and Extent of Confidentiality:*

The information requested is not of a confidential nature. However, respondents may request materials or information submitted to the Commission be withheld from public inspection under 47 CFR 0.459 of the Commission's rules.

*Needs and Uses:* On April 28, 2017, the Commission released the *Business Data Services Order*, WC Docket No. 16-143 *et al.*, FCC 17-43, reforming the business data services/special access regulations for incumbent and competitive LECs. The Commission's reforms included replacing the application-based pricing flexibility rules with a new framework under which: (a) Packet-based services, time division multiplexing (TDM) services with bandwidth greater than 45 mbps, and TDM transport services are not subject to ex ante pricing regulation; (b) a new standard is applied to determine the extent to which the Commission regulates price cap LECs' TDM end user channel terminations with bandwidth less than 45 mbps and certain other low bandwidth business data services.

Under this standard, a price cap LEC is not subject to ex ante pricing regulation in the provision of these services in counties deemed competitive under the Commission's competitive market test or for which the price cap LEC previously obtained Phase II pricing flexibility; (c) the price cap LEC is subject to ex ante pricing regulation in other counties where it is the incumbent LEC, but in these counties the price cap LEC has downward pricing flexibility (*i.e.*, the equivalent of Phase I pricing flexibility under the prior rules); and (d) the Commission will update the competitive market test results every three years using data already collected in FCC Form 477.

Among other rules changes, the *Business Data Services Report and Order* repealed section 1.774, which set forth requirements for pricing flexibility applications, and added section 1.776, which limits the circumstances under which price cap LECs must file their business data services contracts as contract-based tariffs. The Commission also amended section 69.701 of its rules to specify that its pricing flexibility rules no longer apply to business data services.

Federal Communications Commission.

**Marlene H. Dortch,**

*Secretary, Office of the Secretary.*

[FR Doc. 2017-14217 Filed 7-5-17; 8:45 am]

**BILLING CODE 6712-01-P**

## FEDERAL DEPOSIT INSURANCE CORPORATION

### Agency Information Collection Activities: Proposed Collection Renewals; Comment Request (3064-0085 & -0120)

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on the renewal of existing information collections, as required by the Paperwork Reduction Act of 1995. Currently, the FDIC is soliciting comment on renewal of the information collections described below.

**DATES:** Comments must be submitted on or before September 5, 2017.

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- <http://www.FDIC.gov/regulations/laws/federal/notices.html>.
- *Email:* [comments@fdic.gov](mailto:comments@fdic.gov). Include the name and number of the collection in the subject line of the message.
- *Mail:* Manny Cabeza (202-898-3767), Counsel, MB 3007, Federal Deposit Insurance Corporation, 550 17th Street NW., Washington, DC 20429.
- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17th Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Manny Cabeza at the FDIC address noted above.

**SUPPLEMENTARY INFORMATION:** Proposal to renew the following currently approved collections of information:

1. *Title:* Record Keeping, Reporting and Disclosure Requirements in Connection with the Equal Credit Opportunity Act Regulation B.

*OMB Number:* 3064-0085.

*Form Number:* None.

*Affected Public:* Insured state nonmember banks and state savings associations.

*Burden Estimate:*

| Source and burden type  | Number of respondents | Annual frequency | Total responses | Average time per response | Estimated annual burden (hours) |
|---|-----------------------|------------------|-----------------|---------------------------|---------------------------------|
| Credit Reporting History (1002.10) <i>Reporting</i> .....   | 3,744                 | 850              | 3,182,400       | 2 Minutes .....           | 106,080                         |
| Total Reporting .....   |                       |                  |                 |                           | 106,080                         |
| Disclosure for Optional Self-Test (1002.5) <i>Third Party Disclosure</i> .....                            | 1,100                 | 2,500            | 2,750,000       | 1 Minute .....            | 45,833                          |
| Notifications (1002.9) <i>Third Party Disclosure</i> .....  | 3,744                 | 1,715            | 6,420,960       | 2 Minutes .....           | 214,032                         |
| Appraisal Report Upon Request (1002.12(a)(1)) <i>Third Party Disclosure</i> .....                         | 3,744                 | 190              | 711,360         | 5 Minutes .....           | 59,280                          |
| Notice of Right to Appraisal (1002.14(a)(2)) <i>Third Party Disclosure</i> .....                          | 3,744                 | 1,650            | 6,177,600       | 1 Minute .....            | 102,960                         |
| Total Third Party Disclosure .....  |                       |                  |                 |                           | 422,105                         |
| Record Retention (Applications, Actions, Pre-Screened Solicitations)(1002.12) <i>Record Keeping</i> ..... | 3,744                 | 360              | 1,347,840       | 1 Minute .....            | 22,464                          |
| Record Retention (Self-Testing)(1002.12) <i>Record Keeping</i> .....                                      | 1,100                 | 1                | 1,100           | 2 Hours .....             | 2,200                           |
| Record Retention (Self-Testing Self-Correction) (1002.15) <i>Record Keeping</i> .....                     | 275                   | 1                | 275             | 8 Hours .....             | 2,200                           |
| Total Record Keeping .....  |                       |                  |                 |                           | 26,864                          |
| Total Estimated Annual Burden .....   |                       |                  |                 |                           | 555,049                         |

*General Description of Collection:* Regulation B (12 CFR part 1002) issued by the Consumer Financial Protection Bureau, prohibits creditors from discriminating against applicants on any bases specified by the Equal Credit Opportunity Act; imposes, reporting, record keeping and disclosure requirements; establishes guidelines for gathering and evaluating credit information; and requires creditors to give applicants certain written notices. There is no change in the method or substance of the collection. The overall reduction in burden hours is a result of economic fluctuation. In particular, the

number of respondents has decreased while the reporting frequency and the estimated time per response remain the same.  
 2. *Title:* Flood Insurance.  
*OMB Number:* 3064-0120.  
*Form Number:* None.  
*Affected Public:* Insured state nonmember banks and state savings associations.  
*Burden Estimate:* There is no change in the method or substance of the collection. There is an overall reduction in burden hours which is the result of (1) economic fluctuation reflected by a decrease in the number of FDIC-

supervised institutions and (2) a decrease in the number of flood insurance policies nationally. In particular, the number of respondents and the frequency of response (number of loans) have decreased while the hours per response remain the same. FDIC estimates total annual burden to be 111,540 hours. To obtain this figure, FDIC relied on: (a) Data from the Federal Emergency Management Agency (FEMA) as of May 2017; (b) FDIC Call Report data as of March 31, 2017; and (c) Federal Reserve Board mortgage data as of March 31, 2017.

TABLE 1—BURDEN CALCULATION

| Item   | Share of burden | Hours | Share | Hours | Hours | Total hours |
|--|-----------------|-------|-------|-------|-------|-------------|
| 1. Disclosure to the Borrower .....                                      | 50%             | 0.50  | 90%   | 0.45  | 0.225 | 25,097      |
| 2. Disclosure to the Servicer .....                                      |                 |       |       |       | 0.225 | 25,097      |
| 3. Report to FEMA of a Change in Servicer .....                          |                 |       | 10%   | 0.05  | 0.05  | 5,577       |
| 4. Recordkeeping (Bank keeps a copy of all notifications) .....          | 50%             | 0.50  |       | 0.50  | 0.50  | 55,770      |
|  |                 | 1.0   |       | 1.0   | 1.0   | 111,540     |
| Respondents (FDIC supervised banks with real estate loans) .....         |                 |       |       |       |       | 3,718       |
| Frequency (Average no. of real estate loans serviced w/ flood ins) ..... |                 |       |       |       |       | 30          |
| Total burden .....   |                 |       |       |       |       | 111,540     |

Sources: FDIC, FEMA, Federal Reserve Board.

FEMA reported there were 4,983,954 flood insurance policies in effect with a total insured value of \$1,238,657,149,400.<sup>1</sup>

FDIC Call Report data showed that as of March 31, 2017, there were a total of 5,790 FDIC-insured institutions with a total of \$4.25 trillion in 1–4 family; multifamily; nonfarm, nonresidential, and agricultural loans secured by real estate. As of March 31, 2017, there were 3,718 FDIC-regulated institutions with a

total value of about \$1.19 trillion in these loans. Based on the foregoing, we estimate that FDIC-regulated banks hold 27.9% of these assets.

The Federal Reserve Board reported \$14.41 trillion in mortgage debt outstanding in the U.S., with \$4.63 trillion (32.4%) held by depository

<sup>1</sup> <https://www.fema.gov/flood-insurance-statistics-current-month> (accessed June 15, 2017).

institutions.<sup>2</sup> Since this total debt held by banks is close to the value of these real estate loans from Call Report data, we have confidence that we can meld the data sets for estimation purposes. We therefore assume that 32.4% of the value of flood insurance policies will be held by U.S. commercial banks: \$401 billion.

In the absence of any data on the number of real estate loans with flood insurance at any bank, we resort to apportion 32.4% of the number of flood insurance policies (1,614,801) to commercial banks, and 27.9% of those to FDIC-regulated institutions (451,177). Because the value of property varies greatly between different geographical regions and different banks, it is doubtful that this estimation of the number of policies is accurate. However, there exists no other reasonable method for deriving the number of policies at each bank given available data.

Next, we apportioned the 451,177 flood insurance policies to each FDIC-regulated institution according to its share of real estate loans to total real estate loans. The resulting apportionment results in an average of 121 policies per bank, and a median of 30 policies per bank. Because the average is skewed by the large number of policies at large banks, we believe the median is a better measure for calculating burden hours.

Our subject-matter experts (SMEs) for this rule believe that the total burden to the public for complying with this rule is 1.0 hours per policy. We find four PRA related tasks in this rule: (1) Disclosure to Borrowers, (2) Disclosure to Servicers, (3) Reporting to FEMA of Changes in Coverage, and (4) Recordkeeping for tasks 1–3 above. We assume that Recordkeeping will comprise ½ hour, and the remaining ½ is split between the other tasks. We assume that 90% of policies will involve a new origination, and 10% of policies will involve a change in status. With 3,718 respondents holding a median of 30 policies and 1 hour of burden per policy, we calculate a total burden of 111,540 hours. This burden is apportioned to each task as shown in Table 1 above.

*General Description of Collection:* Each supervised lending institution is currently required to provide a notice of special flood hazards to each borrower with a loan secured by a building or mobile home located or to be located in an area identified by the Director of the

Federal Emergency Management Agency as being subject to special flood hazards. The Riegle Community Development Act requires that each institution also provide a copy of the notice to the servicer of the loan (if different from the originating lender).

#### *Request for Comment*

Comments are invited on: (a) Whether the collections of information are necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collections, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collections of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 30th day of June, 2017.

Federal Deposit Insurance Corporation.

**Robert E. Feldman,**

*Executive Secretary.*

[FR Doc. 2017-14151 Filed 7-5-17; 8:45 am]

**BILLING CODE 6714-01-P**

## **FEDERAL ELECTION COMMISSION**

### **Sunshine Act Meeting**

**AGENCY:** Federal Election Commission.

**DATE & TIME:** Tuesday, July 11, 2017 at 10:00 a.m. and its Continuation at the Conclusion of the open meeting on July 13, 2017.

**PLACE:** 999 E Street NW., Washington, DC.

**STATUS:** This meeting will be closed to the public.

**ITEMS TO BE DISCUSSED:** Compliance matters pursuant to 52 U.S.C. 30109.

Information the premature disclosure of which would be likely to have a considerable adverse effect on the implementation of a proposed Commission action.

Matters concerning participation in civil actions or proceedings or arbitration.

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#### **PERSON TO CONTACT FOR INFORMATION:**

Judith Ingram, Press Officer, Telephone: (202) 694-1220.

**Laura E. Sinram,**

*Acting Deputy Secretary of the Commission.*

[FR Doc. 2017-14285 Filed 7-3-17; 4:15 pm]

**BILLING CODE 6715-01-P**

## **FEDERAL RESERVE SYSTEM**

### **Proposed Agency Information Collection Activities; Comment Request**

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Notice, request for comment.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) invites comment on a proposal to extend for three years, without revision, the Government Securities Dealers Reports (FR 2004; OMB No. 7100-0003) and a proposal to extend for three years, with revision, the voluntary Weekly Report of Selected Assets and Liabilities of Domestically Chartered Commercial Banks and U.S. Branches and Agencies of Foreign Banks (FR 2644; OMB No. 7100-0075).

On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board authority under the Paperwork Reduction Act (PRA) to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board. In exercising this delegated authority, the Board is directed to take every reasonable step to solicit comment. In determining whether to approve a collection of information, the Board will consider all comments received from the public and other agencies.

**DATES:** Comments must be submitted on or before September 5, 2017.

**ADDRESSES:** You may submit comments, identified by FR 2004 or FR 2644, by any of the following methods:

- Agency Web site: <http://www.federalreserve.gov>. Follow the instructions for submitting comments at <http://www.federalreserve.gov/apps/foia/proposedregs.aspx>.

- Federal eRulemaking Portal: <http://www.regulations.gov>. Follow the instructions for submitting comments.

- Email: [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov). Include OMB number in the subject line of the message.

- Fax: (202) 452-3819 or (202) 452-3102.

- Mail: Ann E. Misback, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW., Washington, DC 20551.

All public comments are available from the Board's Web site at <http://www.federalreserve.gov/apps/foia/proposedregs.aspx> as submitted, unless modified for technical reasons. Accordingly, your comments will not be edited to remove any identifying or

<sup>2</sup> <https://www.federalreserve.gov/econresdata/releases/mortoutstand/mortoutstand20170331.htm> (accessed June 15, 2017).