

Burden Computation - Business Forms

March 27, 2017

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Product: 5306A/

Description: Application for Approval of Prototype Simplified Employee Pension (SEP)

Variables	2013	Changes (+ -)	2016
Responses.....	5,000	-4,979	21
Line Items.....	68		68
Attachments.....	0.00		0.00
Forms Prepared..	0.85		0.85
Code References.	14		14

Computation of Changes

Old Computation (Prog. Change)	21	x	19.37	=	407
New Computation.....	21	x	19.37	=	407
Balance...					0
Old Computation (Adjustment).	5,000	x	19.37	=	96,850
New Computation.....	21	x	19.37	=	407
Balance...					-96,443
Old Computation.....		x		=	
New Computation.....		x		=	
Balance...					

Summary

Old Burden.....	96,850
Program Change.....	0
Adjustment.....	-96,443
New Burden.....	407

Paperwork Reduction Act Notice

Time Per Response	Average Hours Per Response	Average Time Per Response
19.37		
Recordkeeping.....	16.26	16 hrs. , 15 min.
Learning.....	1.39	1 hrs. , 23 min.
Preparing.....	1.71	1 hrs. , 42 min.
Sending.....	0.00	0 hrs. , 00 min.

Notes:

Reduction to burden is because the organization that processes 5306-A has provided updated numbers of actual filers.