

February 6, 2018

Memorandum to: Shagufta Ahmed, Policy Analyst

Office of Information and Regulatory Affairs

Office of Management and Budget

From: Manny Cabeza, Counsel

Federal Deposit Insurance Corporation

RE: Qualitative Survey: Money Smart for Young People Evaluation

Under our "fast-track" generic clearance entitled "Occasional Qualitative Surveys" (3064-0127), the FDIC hereby submits for OMB approval the enclosed survey to gather basic information from some educators who use the FDIC's Money Smart for Young People curriculum. Money Smart for Young People is FDIC's free financial education curriculum that contains age-appropriate lesson plans to promote financial understanding in young people. This survey continues the FDIC practice of using qualitative surveys to determine outcomes and to make quality improvements to products and services.

<u>Purpose of survey.</u> The purpose of this form is to gain feedback from those who attend training sessions conducted by ICF, an FDIC contractor, for use in evaluating and improving the quality and effectiveness of our Money Smart for Young People curriculum. Feedback gained using the form will inform future changes that the FDIC expects to make to the Money Smart for Young People curriculum to ensure that the material remains relevant, accurate, and useful for educators. It is also used to determine promising implementation strategies so that the FDIC can more effectively provide technical assistance to banks, schools, and non-profits on how to use or support use of the curriculum.

Methodology. This form will be completed online by selected attendees at Money Smart for Young People training webinars conducted by ICF, an FDIC contractor. Participants at FDIC Money Smart training webinars generally consist of educators from a wide array of schools/school districts such as elementary through high schools, as well as financial institutions. Each participant will complete the survey three times, after reviewing and using three different pieces of the Money Smart for Young People curriculum. The survey is strictly voluntary, and participants will receive a small monetary incentive of approximately \$175 for their time spent providing the data, as well as time spent being trained on using the online data collection form. The FDIC believes that this incentive is necessary to ensure that the agency can ensure sufficient geographic and contextual diversity among respondents.

Burden Estimate

Estimated Number of Annual Respondents: 40 Frequency of Response: 3

Estimated Time per Response: 45 minutes

Total Estimated Annual Burden 90 hours

Your expeditious response to this request would be appreciated.