

March 16, 2018

Memorandum to:

Office of Information and Regulatory Affairs

Office of Management and Budget

From:

Federal Deposit Insurance Corporation

RE: Qualitative Survey: DRR Service Provider Feedback

Under our "fast-track" generic clearance entitled "Occasional Qualitative Surveys" (3064-0127), the FDIC hereby submits for OMB approval the enclosed survey to gather relevant information from current DRR service providers. These service providers all have existing contracts for their work with the FDIC. This survey continues the FDIC practice of soliciting feedback from service providers to assist with future decisions and help DRR understand the IT security environment that service providers operate in.

<u>Purpose of survey</u>. The purpose of this survey is to gain feedback from existing DRR service providers for use in educating the FDIC and supporting future decisions regarding IT security requirements moving forward. Potentially the feedback could inform the FDIC about current practices that provide IT security assurance in private industry. The feedback could also educate DRR of the burden that existing IT security requirements impose in order to assist in budget planning and estimates moving forward.

<u>Methodology</u>. This form is provided by FDIC staff via email to a group of existing service providers. The group will include loan servicers, financial advisors, and software providers.

## Burden Estimate

Estimated Number of Annual Respondents: 20 Frequency of Response: 1

Estimated Time per Response: 60 minutes

Total Estimated Annual Burden 20 hours