June 11, 2019

Memorandum to: William E. Bestani

 Policy Analyst

 Office of Information and Regulatory Affairs

 Office of Management and Budget

 Executive Office of the President

From: Manny Cabeza

 Regulatory Counsel

 Assessments and Legislation Group

 Legal Division

Federal Deposit Insurance Corporation

RE: FDIC 2019 Post-Examination Survey (Safety and Soundness Examination)

Under FDIC’s “fast-track” generic clearance entitled “Occasional Qualitative Surveys” (3064-0127), the FDIC hereby submits for OMB review the generic survey “FDIC 2019 Post-Examination Survey (Safety and Soundness Examination).” This survey will be transmitted to each financial institution after FDIC’s completion of a safety and soundness examination to obtain feedback from these financial institutions regarding the safety and soundness examination process. The survey will be sent to a senior bank official after the examination is conducted.

The purpose of the survey is to gauge bankers’ views on the effectiveness and quality of the safety and soundness examination, as well as to identify ways to improve the examination process. Bankers will be asked to rate the efficiency of the pre-examination process; examiners’ professionalism and their understanding of the laws and regulations; the safety and soundness examination process; and the safety and soundness examination report quality. Bankers will also be allowed to provide feedback on any areas for improvement and will be given an option to have someone from the FDIC Office of the Ombudsman confidentially contact the institution about its recent examination or any other matters.

The FDIC estimates that there will be approximately 373 responses per quarter based on examination’s historical data.

 *Annual Estimated Number of respondents: 1,492*

 *Estimated Time per response: 45 minutes*

 *Total Estimated Annual Burden: 1,119 hours*

Total estimated annual burden for the collection of this information is 1,119 hours. If you have any questions, please let me know. Thank you for your consideration.