OMB SUPPORTING STATEMENT

RI 92-19 - Application for Deferred or Postponed Retirement

- . Title 5, U.S. Code, Chapter 84, provides for both immediate and deferred retirement benefits, depending on the individual's age and total service at separation. Separated employees are eligible for a Federal Employees Retirement System (FERS) deferred annuity at age 62, if they have completed 5 years of creditable civilian service. Additionally, employees are eligible for an annuity after attaining the Minimum Retirement Age as specified in 5 USC 8412(h)(1), if they have completed 10 years of creditable service. A FERS annuitants who retire under both the immediate and deferred MRA+10 provisions, are subject to an age reduction of 5/12 of 1 percent for every month (5 percent for every year) they are under age 62. However, they have the opportunity to postpone their annuity commencing date, in order to either reduce or eliminate the age reduction. These benefits cannot be paid unless application for the benefit is made to the Office of Personnel Management (OPM).
- The information is collected by FERS from former Federal employees who wish to receive deferred or postponed retirement benefits. The information is used by OPM to determine whether the applicant is eligible for a deferred or postponed annuity and to compute the amount of the annuity. The application provides the information needed to pay out monies, e.g., signature, current mailing address, signed statement regarding marital status and name of spouse, and whether the applicant is electing a reduced annuity in order to provide a survivor annuity should a spouse or former spouse survive. The Public Burden Statement meets the requirements of 5 CFR 1320.8(b)(3).
- . The information collected is detailed and can only be obtained from the respondents. New methods of information technology would do little to reduce the burden on the respondents; they must sign the application attesting to its truth, under penalty of law, to the best of their knowledge. However, the form is available in a PDF fillable format on our website and meets our GPEA requirements.
- . OPM has the sole authority to collect this information, therefore, duplication is minimized. Up-to-date, similar information certified by the applicant is not available.
- . Information is not collected from small business.
- . The collection of this information is performed as needed when applicants are eligible for deferred/postponed retirement. Less frequent collection would delay the award of benefits authorized by title 5, U.S. Code, Chapter 84.
- . The collection is consistent with the guidelines in 5 CFR 1320.6.

- . A notice of proposed information collection was published in the *Federal Register* on July 11, 2016, giving persons outside the agency an opportunity to comment on the form. No comments were received.
- . No payment or gift is provided to respondents.
- . This information collection is protected by the Privacy Act of 1974 and Office of Personnel Management (OPM) regulations (5 CFR 841.108). The routine uses for disclosure appear in the *Federal Register* for OPM/Central-1 (73 FR 15013, *et. seq.*, March 20, 2008).
- . The information collection does not include questions of a sensitive nature, such as sexual behavior and attitudes, religious beliefs, and other matters that are commonly considered private.
- . Approximately 1,964 deferred/postponed retirements are processed annually. The form requires approximately 60 minutes for completion. An annual burden of 1,964 hours is estimated.
- . There is no cost to the respondent.
- . The annualized cost to the Federal government is \$191,824.00. This cost includes employees' salary hours devoted to the program, forms cost and overhead.
- . There are no changes to the respondent burden.
- . The results of this information collection are not published.
- . It is not cost-effective to reprint the whole supply of forms to change the OMB clearance expiration date. Therefore, we seek approval not to display the OMB clearance expiration date on the form.
- There are no exceptions to the certification statement.