

U.S. International Transactions Tables

The following tables present statistics for the U.S. international transactions accounts that were released on March 19, 2015. Additional historical statistics for the tables can be viewed and downloaded from the international transactions [interactive database](#) on BEA's Web site.

To print selected tables, use the Print option on the drop down menu under File at the top, then choose Current Page or Pages (for example choose 2-3 or 30).

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Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: March 19, 2015 - Next Release Date: June 18, 2015

Line		2013	2014	Seasonally adjusted	Seasonally adjusted			
				2013	2014			
				IV	I	II	III	IV
Current account								
1	Exports of goods and services and income receipts (credits)	3,178,744	3,291,353	814,014	806,984	832,195	831,295	820,879
2	Exports of goods and services	2,280,194	2,344,528	581,692	575,003	587,389	591,629	590,507
3	Goods	1,592,784	1,635,133	407,103	400,442	409,620	414,991	410,080
4	Services	687,410	709,395	174,589	174,561	177,769	176,638	180,427
5	Primary income receipts	780,120	819,705	200,446	200,290	204,701	211,683	203,032
6	Investment income	773,425	812,827	198,759	198,583	202,984	209,960	201,300
7	Compensation of employees	6,695	6,878	1,686	1,707	1,716	1,723	1,732
8	Secondary income (current transfer) receipts /1/	118,429	127,120	31,876	31,691	40,105	27,984	27,340
9	Imports of goods and services and income payments (debits)	3,578,998	3,701,981	901,330	907,953	929,484	930,214	934,330
10	Imports of goods and services	2,756,586	2,849,230	694,140	698,520	717,617	715,567	717,534
11	Goods	2,294,453	2,370,920	576,193	581,712	597,862	596,083	595,263
12	Services	462,134	478,319	117,947	116,809	119,755	119,485	122,271
13	Primary income payments	580,466	601,801	145,806	147,770	149,785	151,837	152,410
14	Investment income	564,897	585,931	141,857	143,942	145,788	147,843	148,357
15	Compensation of employees	15,569	15,871	3,950	3,828	3,997	3,994	4,052
16	Secondary income (current transfer) payments /1/	241,945	250,940	61,384	61,663	62,082	62,810	64,386
Capital account								
17	Capital transfer receipts and other credits	0	0	0	0	0	0	0
18	Capital transfer payments and other debits	412	44	(*)	43	2	0	n.a.
Financial account								
19	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	644,763	820,488	195,454	146,352	243,944	352,996	77,195
20	Direct investment assets	408,243	353,161	104,296	34,606	93,508	96,775	128,272
21	Portfolio investment assets	489,877	547,405	155,892	100,674	195,471	161,457	89,803
22	Other investment assets	-250,260	-76,496	-61,952	12,028	-45,809	95,653	-138,368
23	Reserve assets	-3,097	-3,583	-2,782	-956	773	-889	-2,511
24	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	1,017,669	908,601	341,838	240,406	261,284	350,703	56,208
25	Direct investment liabilities	294,972	93,054	97,161	-121,051	78,021	86,358	49,726
26	Portfolio investment liabilities	490,943	692,541	153,226	237,867	67,750	241,138	145,786
27	Other investment liabilities	231,753	123,006	91,451	123,590	115,513	23,207	-139,304
28	Financial derivatives other than reserves, net transactions /2/	2,248	-53,531	2,929	5,277	-2,804	-24,267	-31,737
Statistical discrepancy								
29	Statistical discrepancy /3/	30,008	269,027	-56,138	12,235	77,145	76,946	102,701
29a	Of which: Seasonal adjustment discrepancy	19,564	19,062	-10,662	-25,916	17,516
Balances								
30	Balance on current account (line 1 less line 9) /4/	-400,254	-410,628	-87,317	-100,969	-97,288	-98,919	-113,451
31	Balance on goods and services (line 2 less line 10)	-476,392	-504,711	-112,448	-123,517	-130,228	-123,939	-127,028
32	Balance on goods (line 3 less line 11)	-701,669	-735,787	-169,090	-181,269	-188,242	-181,092	-185,183
33	Balance on services (line 4 less line 12)	225,276	231,076	56,642	57,752	58,015	57,153	58,156
34	Balance on primary income (line 5 less line 13)	199,654	217,904	54,639	52,519	54,916	59,846	50,623
35	Balance on secondary income (line 8 less line 16)	-123,515	-123,821	-29,508	-29,972	-21,977	-34,826	-37,046
36	Balance on capital account (line 17 less line 18) /4/	-412	-44	(*)	-43	-2	0	0
37	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 30 plus line 36) /5/	-400,666	-410,672	-87,317	-101,012	-97,290	-98,919	-113,451
38	Net lending (+) or net borrowing (-) from financial-account transactions (line 19 less line 24 plus line 28) /5/	-370,658	-141,644	-143,455	-88,777	-20,144	-21,973	-10,750

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Table 1.1. U.S. International Transactions

[Millions of dollars]

Release Date: March 19, 2015 - Next Release Date: June 18, 2015

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

(*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

2. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

3. The statistical discrepancy, which can be calculated as line 38 less line 37, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

4. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

5. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 19, 2015 - Next Release Date: June 18, 2015

Line		2013	2014	Seasonally adjusted	Seasonally adjusted			
				2013	2014			
				IV	I	II	III	IV
	Current account							
1	Exports of goods and services and income receipts (credits)	3,178,744	3,291,353	814,014	806,984	832,195	831,295	820,879
2	Exports of goods and services	2,280,194	2,344,528	581,692	575,003	587,389	591,629	590,507
3	Goods	1,592,784	1,635,133	407,103	400,442	409,620	414,991	410,080
4	General merchandise	1,557,445	1,611,954	401,300	393,472	405,612	410,199	402,671
5	Foods, feeds, and beverages	136,184	144,176	37,797	36,821	36,613	34,423	36,319
6	Industrial supplies and materials	492,050	501,269	128,833	123,202	127,012	129,731	121,324
7	Capital goods except automotive	534,552	550,310	134,877	134,523	137,189	139,243	139,355
8	Automotive vehicles, parts, and engines	152,556	159,453	38,593	37,165	39,758	42,287	40,242
9	Consumer goods except food and automotive	188,359	198,542	47,373	48,300	50,073	50,227	49,942
10	Other general merchandise	53,744	58,203	13,828	13,460	14,967	14,287	15,489
11	Net exports of goods under merchandising	616	533	149	141	116	137	138
12	Nonmonetary gold	34,724	22,646	5,654	6,829	3,891	4,655	7,271
13	Services	687,410	709,395	174,589	174,561	177,769	176,638	180,427
14	Maintenance and repair services n.i.e.	16,295	18,710	4,802	4,223	4,506	4,877	5,104
15	Transport	87,267	90,237	22,180	22,028	22,437	22,720	23,052
16	Travel (for all purposes including education) /1/	173,131	176,951	44,054	44,055	44,793	43,689	44,414
17	Insurance services	16,096	16,728	4,080	4,007	4,146	4,258	4,317
18	Financial services	84,066	88,418	22,081	21,180	22,706	21,385	23,148
19	Charges for the use of intellectual property n.i.e.	129,178	132,653	31,866	32,758	33,774	32,890	33,230
20	Telecommunications, computer, and information services	33,409	33,356	8,303	8,057	8,444	8,422	8,433
21	Other business services	123,447	128,527	31,570	31,687	31,094	32,774	32,973
22	Government goods and services n.i.e.	24,522	23,815	5,653	6,565	5,870	5,623	5,757
23	Primary income receipts	780,120	819,705	200,446	200,290	204,701	211,683	203,032
24	Investment income	773,425	812,827	198,759	198,583	202,984	209,960	201,300
25	Direct investment income	466,706	473,763	120,357	116,491	118,234	123,867	115,171
26	Portfolio investment income	275,704	307,627	70,968	74,303	76,776	78,305	78,244
27	Other investment income	30,637	31,135	7,368	7,693	7,900	7,718	7,824
28	Reserve asset income	377	302	66	96	74	70	61
29	Compensation of employees	6,695	6,878	1,686	1,707	1,716	1,723	1,732
30	Secondary income (current transfer) receipts /2/	118,429	127,120	31,876	31,691	40,105	27,984	27,340
31	Imports of goods and services and income payments (debits)	3,578,998	3,701,981	901,330	907,953	929,484	930,214	934,330
32	Imports of goods and services	2,756,586	2,849,239	694,140	698,520	717,617	715,567	717,534
33	Goods	2,294,453	2,370,920	576,193	581,712	597,862	596,083	595,263
34	General merchandise	2,276,712	2,355,438	572,027	577,891	594,120	591,829	591,598
35	Foods, feeds, and beverages	116,024	126,644	29,143	30,076	32,404	32,211	31,953
36	Industrial supplies and materials	686,594	671,030	167,653	174,662	170,431	166,839	159,099
37	Capital goods except automotive	557,839	595,655	142,281	142,978	148,717	151,071	152,890
38	Automotive vehicles, parts, and engines	309,571	328,493	79,808	77,366	83,308	83,561	84,258
39	Consumer goods except food and automotive	533,946	559,309	135,414	135,055	140,566	139,106	144,582
40	Other general merchandise	72,738	74,307	17,728	17,755	18,695	19,041	18,816
41	Nonmonetary gold	17,741	15,482	4,166	3,820	3,743	4,254	3,666
42	Services	462,134	478,319	117,947	116,809	119,755	119,485	122,271
43	Maintenance and repair services n.i.e.	7,620	7,590	1,797	1,820	1,998	1,882	1,891
44	Transport	90,754	94,410	23,299	22,960	23,379	23,581	24,490
45	Travel (for all purposes including education) /1/	104,677	111,714	26,766	26,439	28,273	27,927	29,074
46	Insurance services	50,454	49,315	12,348	11,966	12,331	12,357	12,660
47	Financial services	18,683	19,658	5,058	4,623	4,856	5,025	5,153
48	Charges for the use of intellectual property n.i.e.	39,015	41,940	9,855	10,514	10,260	10,610	10,556
49	Telecommunications, computer, and information services	32,877	33,261	8,415	8,276	8,298	8,332	8,356
50	Other business services	92,710	96,609	24,183	24,155	24,227	23,924	24,303
51	Government goods and services n.i.e.	25,343	23,822	6,227	6,057	6,131	5,846	5,789
52	Primary income payments	580,466	601,801	145,806	147,770	149,785	151,837	152,410
53	Investment income	564,897	585,931	141,857	143,942	145,788	147,843	148,357
54	Direct investment income	175,830	178,181	43,667	43,192	44,963	45,134	44,892
55	Portfolio investment income	372,738	393,581	94,374	97,277	97,179	99,179	99,946
56	Other investment income	16,329	14,169	3,815	3,473	3,646	3,530	3,519
57	Compensation of employees	15,569	15,871	3,950	3,828	3,997	3,994	4,052
58	Secondary income (current transfer) payments /2/	241,945	250,940	61,384	61,663	62,082	62,810	64,386
	Capital account							
59	Capital transfer receipts and other credits	0	0	0	0	0	0	0
60	Capital transfer payments and other debits	412	44	(*)	43	2	0	n.a.

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Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 19, 2015 - Next Release Date: June 18, 2015

Line		2013	2014	Seasonally adjusted	Seasonally adjusted			
				2013	2014			
				IV	I	II	III	IV
Financial account								
61	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	644,763	820,488	195,454	146,352	243,944	352,996	77,195
62	Direct investment assets	408,243	353,161	104,296	34,606	93,508	96,775	128,272
63	Equity	352,106	361,827	86,087	53,133	87,287	101,009	120,399
64	Debt instruments	56,137	-8,666	18,210	-18,527	6,221	-4,233	7,873
65	Portfolio investment assets	489,877	547,405	155,892	100,674	195,471	161,457	89,803
66	Equity and investment fund shares	275,244	437,149	95,443	81,259	91,480	127,967	136,443
67	Debt securities	214,633	110,256	60,449	19,415	103,991	33,490	-46,640
68	Short term	45,373	11,608	-14,913	-12,213	45,733	-3,885	-18,027
69	Long term	169,260	98,649	75,362	31,629	58,258	37,374	-28,612
70	Other investment assets	-250,260	-76,496	-61,952	12,028	-45,809	95,653	-138,368
71	Currency and deposits	-115,641	-139,129	-1,305	-32,979	-19,542	32,071	-118,679
72	Loans	-137,978	75,477	-61,889	56,790	-27,586	65,578	-19,306
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	3,359	-12,844	1,242	-11,783	1,319	-1,996	-383
75	Reserve assets	-3,097	-3,583	-2,782	-956	773	-889	-2,511
76	Monetary gold	0	0	0	0	0	0	0
77	Special drawing rights	22	23	6	8	8	4	3
78	Reserve position in the International Monetary Fund	-3,438	-3,849	-2,835	-1,040	710	-951	-2,568
79	Other reserve assets	319	243	47	76	55	59	54
80	Currency and deposits	3	5	1	2	2	1	1
81	Securities	315	234	45	72	51	58	53
82	Financial derivatives	0	0	0	0	0	0	0
83	Other claims	1	4	1	2	2	0	0
84	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	1,017,669	908,601	341,838	240,406	261,284	350,703	56,208
85	Direct investment liabilities	294,972	93,054	97,161	-121,051	78,021	86,358	49,726
86	Equity	226,834	77,156	69,487	-99,763	63,641	62,355	50,922
87	Debt instruments	68,138	15,899	27,673	-21,288	14,380	24,003	-1,196
88	Portfolio investment liabilities	490,943	692,541	153,226	237,867	67,750	241,138	145,786
89	Equity and investment fund shares	-85,407	169,869	-91,980	93,624	3,418	85,447	-12,620
90	Debt securities	576,351	522,672	245,207	144,244	64,331	155,690	158,406
91	Short term	46,718	19,588	63,085	12,897	-27,363	-8,255	42,310
92	Long term	529,632	503,084	182,122	131,347	91,694	163,945	116,097
93	Other investment liabilities	231,753	123,006	91,451	123,590	115,513	23,207	-139,304
94	Currency and deposits	172,286	47,923	82,773	3,212	105,061	41,393	-101,743
95	Loans	47,606	67,843	4,994	110,910	7,340	-13,452	-36,954
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	11,861	7,239	3,684	9,468	3,113	-4,735	-606
98	Special drawing rights allocations	0	0	0	0	0	0	0
99	Financial derivatives other than reserves, net transactions / 3/	2,248	-53,531	2,929	5,277	-2,804	-24,267	-31,737
Statistical discrepancy								
100	Statistical discrepancy / 4/	30,008	269,027	-56,138	12,235	77,145	76,946	102,701
100a	Of which: Seasonal adjustment discrepancy	0	0	19,564	19,062	-10,662	-25,916	17,516
Balances								
101	Balance on current account (line 1 less line 31) / 5/	-400,254	-410,628	-87,317	-100,969	-97,288	-98,919	-113,451
102	Balance on goods and services (line 2 less line 32)	-476,392	-504,711	-112,448	-123,517	-130,228	-123,939	-127,028
103	Balance on goods (line 3 less line 33)	-701,669	-735,787	-169,090	-181,269	-188,242	-181,092	-185,183
104	Balance on services (line 13 less line 42)	225,276	231,076	56,642	57,752	58,015	57,153	58,156
105	Balance on primary income (line 23 less line 52)	199,654	217,904	54,639	52,519	54,916	59,846	50,623
106	Balance on secondary income (line 30 less line 58)	-123,515	-123,821	-29,508	-29,972	-21,977	-34,826	-37,046
107	Balance on capital account (line 59 less line 60) / 5/	-412	-44	(*)	-43	-2	0	0
108	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) / 6/	-400,666	-410,672	-87,317	-101,012	-97,290	-98,919	-113,451
109	Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) / 6/	-370,658	-141,644	-143,455	-88,777	-20,144	-21,973	-10,750

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Table 1.2. U.S. International Transactions, Expanded Detail

[Millions of dollars]

Release Date: March 19, 2015 - Next Release Date: June 18, 2015

Legend / Footnotes:

0 Transactions are possible but are zero for a given period.

()* Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA [table 4.3B](#).

6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.