



Department of the Treasury
Internal Revenue Service
 P.O. Box 219236
 Kansas City, MO 64999

1
 JASPER BEAR
 100 M STREET BOSTON MA
 20252

For your reference

Notice name	CP14IA	Notice date	02/10/2020
Tax year	2018	Your caller ID	105437
Your SSN	555-55-5555		

Congratulations on setting up a payment plan! Research has shown that this is one of the most effective ways to pay off your existing tax debt.

All you need to do now is:

- Continue making your monthly payments.
- Fully pay all of your other required federal taxes on time.
- Follow the other terms specified in your payment plan.



To make changes to your payment plan, please use the Online Payment Agreement tool at www.irs.gov/payments/online-payment-agreement-application. This online tool is available 24 hours a day and is the quickest way to adjust your plan.

Interest and penalty charges will continue to accrue. If you want to eliminate or reduce future charges, you can:

- Fully pay your remaining balance at any time using the Online Account tool at www.irs.gov/payments/view-your-tax-account.
- Pay more than the minimum amount due each month.

You are required to make your monthly payments on time. Late or incomplete payments may result in the termination of your payment plan and additional interest and penalty charges.

Below is a summary of your account balance as of [date]. Any payments made within two weeks of this date may not be included in this summary. You can view your balance information and payment history of your account by scanning the QR code below or by visiting www.irs.gov/payments/view-your-tax-account.

Account summary (transactions after [date] may not be reflected)

Tax you owed when you filed your return	\$15,040.00
Total penalties (see page 2 or 3 for more information)	\$1,202.17
Total interest (see page 3 for more information)	\$263.91
Total payments and credits	-\$9,358.00
Net balance owed as of [date]	\$7,148.08



Scan here to view your
online account

The remaining two pages of this notice provide further information about your rights, sources for assistance, and applicable interest and penalty charges.

IRS Help

If you can't find what you need online, and you still have questions not addressed in this notice, contact the IRS at 1-800-829-0922.

Taxpayer Rights and Sources for Assistance

For more information about this notice, visit www.irs.gov/CP14IA.

The IRS abides by the Taxpayer Bill of Rights (TBOR). IRS employees are responsible for being familiar with and acting in accord with taxpayer rights. See IRC Section 7803(a)(3) and, for additional information about the Taxpayer Bill of Rights, please visit the TBOR website: www.irs.gov/taxpayer-bill-of-rights.

The Taxpayer Advocate Service (TAS) is an independent organization within the IRS that can help protect your taxpayer rights. TAS can offer you help if your tax problem is causing a hardship, or you've tried but haven't been able to resolve your problem with the IRS. If you qualify for TAS assistance, which is always free, TAS will do everything possible to help you. Visit www.taxpayeradvocate.irs.gov or call 877-777-4778.

Assistance can be obtained from individuals and organizations that are independent from the IRS. IRS Publication 4134 provides a listing of Low Income Taxpayer Clinics (LITCs) and is available at www.irs.gov. Also, see the LITC page at www.taxpayeradvocate.irs.gov/litcmap. Assistance may also be available from a referral system operated by a state bar association, a state or local society of accountants or enrolled agents, or another nonprofit tax professional organization. The decision to obtain assistance from any of these individuals and organizations will not result in the IRS giving preferential treatment in the handling of the issue, dispute or problem. You don't need to seek assistance to contact us. We will be pleased to deal with you directly and help you resolve your situation.



Scan me

Scan here to view the Taxpayer Advocate Website

Penalties

We are required by law to charge applicable penalties. However, in select situations, we may be able to remove or reduce penalties. Visit www.irs.gov/penalties to learn more.

Penalty	Description	Action Date	Months Late	Unpaid Amount	Monthly Rate	Amount
Failure to file (Internal Revenue Code Section 6651(a)(1))	We assess a penalty for filing your return late for each month or part of a month the return is late, up to 25% of the amount required to be shown on the return.	01/15/2020	03	\$5,682.00	4.5%	\$767.07
Failure to pay (Internal Revenue Code Section 6651(a)(2))	We assess a penalty for each month or part of a month you don't pay the tax you owe by the due date and afterward, up to 25% of the unpaid tax shown on the return.	02/15/2020	10	\$5,682.00	0.5%	\$284.10

Total monthly penalties

\$1,051.17

Penalty	Description	Period	Days	Interest Rate	Interest Factor	Amount Due	Amount
Failure to pay proper estimated tax (Internal Revenue Code Section 6654)	When you don't pay enough taxes due for the year with your quarterly estimated tax payments, we charge a penalty for not properly estimating your tax.	N/A	N/A	N/A	N/A	N/A	\$151.00
Total daily penalties							\$151.00
Total penalties (monthly + daily)							\$1,202.17

Interest (Internal Revenue Code Section 6601)

We are required by law to charge interest when you don't pay your liability on time. Unlike penalties, we cannot reduce or remove interest due to reasonable cause. Interest accumulates daily, so the longer you wait to pay, the more interest we add to your account. Visit www.irs.gov/interest for more information.

Period	Days	Interest rate	Interest factor	Amount due	Interest charge
04/15/2019 – 06/30/2019	76	6.0%	0.012570476	\$5,682.00	\$71.43
06/30/2019 – 10/15/2019	107	5.0%	0.014764464	\$5,753.43	\$84.95
10/15/2019 – 12/31/2019	77	5.0%	0.010603041	\$6,605.45	\$70.04
12/31/2019 – 02/10/2020	41	5.0%	0.005616424	\$6,675.49	\$37.49
Total interest					\$263.91