

TITLE 19--CUSTOMS DUTIES CHAPTER I--UNITED STATES CUSTOMS SERVICE,
DEPARTMENT OF THE TREASURY PART 113--CUSTOMS BONDS—

Table of Contents Subpart B--Bond Application and Approval of Bond Sec. 113.11 Bond approval. Each person who is required by law, regulation, or specific instruction to post a bond to secure a Customs transaction or multiple transactions must submit the bond on **Customs Form 301**. If the transaction(s) will occur at one Customs port, the bond shall be filed with and approved by the director of that port where the transaction(s) will

[[Page 494]] take place. If the transactions will occur in more than one port the bond may be filed with and approved by any port director. Only one continuous bond for a particular activity will be authorized for each principal. The port director will determine whether the bond is in proper form and provides adequate security for the transaction(s). A bond relating to repayment of an erroneous drawback payment containing the bond conditions set forth in Sec. 113.65 shall be filed with the appropriate drawback office for approval.