

**Mark-to Market
RECAP MULTI-PURPOSE FORM**

Form 9.10

TO: Recap Branch 2, Attn: Sula Miller
FROM:

OMB No. 2502-0533
(Exp, 12/31/2017)

ASSET INFORMATION:

ASSET NAME _____

FHA NUMBER _____

ITEM DESCRIPTION(S) _____
(eg, REDA Time Extension, Scope of Work Modification, Excess Funds Guidance, Other Special Circumstance or Inquiry)

The below must be completed for all requests. Attach the form 9.11 or additional pages as needed.

| | | |
|---|---|----------------------|
| M2M Closing Date: _____ | Original Escrow Balance: _____ | (Excluding interest) |
| REDA Expiration Date _____ (1 -Yr. Anniversary of Closing Date): _____ | Current Escrow Balance: _____ | |
| <i>If Applicable:</i> | Interest Earned to Date: _____ | (Auto-calculation) |
| Proposed New Expiration Date: _____ | Current Escrow Balance Incl. Interest Earned: <u>\$0.00</u> | (Auto-calculation) |
| | Funds Disbursed to Date: <u>\$0.00</u> | (Auto-calculation) |
| | Final Disbursement Date: _____ | |
| | Rehab Yet To Be Completed (\$Amount): _____ | |
| | Surplus (Including Interest): _____ | (Auto-calculation) |

Justification/Reasons for the Request (Should include: reasons for the delay; what work has been completed; what work remains; for scope of work changes or additional repairs, the PAE must also address if the item was or was not considered in the M2M plan, and if so, in which R4R years and cost per year)

ALL signers of the original REDA must provide their concurrence of and/or comments on the request, which are signed only by the REA. Attach the form 9.11, only for comments. Although not a party to the REDA, HUD should be consulted as required by REAT policy and procedures.

Owner Agrees Disagrees Add'l Info Needed

PAE Agrees Disagrees Add'l Info Needed

Print Name of Authorized Official

Print Name of Authorized Official

Signature Date

Signature Date

Rehab Escrow Administrator Agrees Disagrees Add'l Info Needed

MF HUD Project Manager Agrees Disagrees Add'l Info Needed
(If Applicable)

Print Name of Authorized Official

Print Name of Authorized Official

Signature Date

Signature Date

If this Form 9.10 is submitted to close out the escrow, the REA must complete the following section:

I, the undersigned, as REA, hereby certify that all work required under the REDA and Exhibit A has been satisfactorily completed and inspected, and that any excess funds have been applied to the Mortgage Restructuring Note or Contingent Repayment Restructuring Note on (Enter Date Here) or as approved by the REAT Manager on (Enter Date Here) in the amount of \$(Enter Excess Balance). The enclosed represents the accounting ledger detailing the escrow account's activity. In addition, the Resource Desk has been updated to reflect the final status of the work and account; as such, the print out is enclosed. This escrow is now closed.

Name of Authorized Official - Rehab Escrow Administrator

Signature Date

This Request is Submitted by:

Name of Authorized Official

Signature Date

OAHHP REAT Evaluation:

Specialist's Recommendation: Approve Deny

Manager's Decision: Approved Denied Refer to HQ

Name of Authorized Official - Recap - Rehabilitation Escrow Specialist

Name of Authorized Official - OAHHP - Manager, Rehabilitation Escrow Administration

Signature Date

Signature Date

HQ-DAS Action (If Applicable): Approved Denied

Name of Authorized Official - Recap - Deputy Assistant Secretary

Signature Date

COMMENTS OR CONDITIONS - FOR INTERNAL REAT STAFF USE ONLY

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This information is required to obtain benefits. The Office of Multifamily Housing, Office of Recapitalization, 451 7th Street SW, Room 6230 Washington, DC 20410. HUD may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. Title V of the Departments of Veterans Affairs and Housing and Urban Development and Independent Agencies Appropriations Act of 1988 (P.L.105-65, 111 Stat. 1384) authorizes the FHA Multifamily Housing Mortgage and Housing Assistance Restructuring Program. HUD implemented a statutory permanent program directed at FHA-insured multifamily projects that have project-based Section 8 contracts with above-market rents. The information collection is used to determine criteria eligibility of FHA-insured multifamily properties for participation in the Mark to Market program and the terms on which participation should occur. The purpose of the program is to preserve low-income rental housing affordability while reducing the long-term costs of Federal rental assistance. While no assurances of confidentiality are pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information request.