

3. The Final Inventory attached hereto and made a part hereof is a complete and accurate summary of all units of construction in the Project and of work performed in accordance with the Construction Contract.

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Reviewed By:

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NAME OF OWNER

By _____
PRESIDENT

NAME AND ADDRESS OF CONTRACTOR

By _____
SIGNATURE AND TITLE

SIGNATURE OF RUS FIELD ENGINEER

INSTRUCTIONS (See RUS Bulletin 381-4)

The Engineer will prepare 6 copies of forms covering all data in Column 1 through Column 12, plus Columns 15 and 16.

| <u>Cols.</u> | <u>Source of Data</u> |
|--------------|--|
| 1 & 2 | From tabulation of staking sheets |
| 3 & 4 | Leave blank except for units not in contract |
| 5 | Total unit price from contract * |
| 6 & 7 | Leave blank |
| 8 | Column 1 multiplied by Column 5 |
| 9 | From tabulation of staking sheets |
| 10 | From tabulation of staking sheets |
| 11 | From contract, as amended |
| 12 | Col. 9 multiplied by Col. 11 |
| 13 | From Borrower's records |
| 14 | Col. 9 multiplied by Col. 13 |
| 15 | Prepared by Engineer |
| 16 | Prepared by Engineer |
| 17 | From Borrower's record |
| 18 | From Borrower's record |
| 19 | Col. 17 multiplied by Col. 18 |
| 20 | From Borrower's record |
| 21 | From Borrower's record |

The assembly units are to be grouped according to the plant account classification. (See applicable system of accounts.) The plant account number and title should head each group with the total cost of the units in the group inserted in parentheses in column 8 opposite the heading. For the purpose of this inventory:

1. Assembly units containing pin-type insulators (i.e., single groove, double groove transposition, etc.) are to be listed under the account determined by the other materials in the assembly units.

2. As a sub-item under "poles lines," list the number of pin-type insulators (i.e., single groove, double groove transposition, etc.) included in the assembly units in that account segregated by type and item cost. (Do not extend total cost).

The final inventory together with all other final papers will then be submitted to RUS for approval to release payment to the contractor.

Upon approval of the inventory for this purpose by RUS, one copy will be returned to the owner by RUS. The owner will complete columns 13 & 14 and columns 17 through 21 together with the calculation of "Net Charge Due to Retirement" below:

* Except for certain assembly units where the system of accounts requires material costs to be recorded as "station apparatus" and labor costs as "station connections"

| | | |
|--|----|--|
| CALCULATION OF NET CHARGE DUE TO RETIREMENT: | | |
| ORIGINAL COST (Col. 14, Form 724b)----- | \$ | |
| COST OF REMOVAL (Col. 12, Form 724b)----- | | |
| TOTAL----- | \$ | |
| DEDUCT SALVAGE (Col. 19, Form 724c, plus Col. 21, Form 724c)----- | | |
| NET CHARGE DUE TO RETIREMENT (Grand Total Col. 14, Form 724b plus Grand Total Col. 12, Form 724b less Grand Total Col. 19, Form 724c less Grand Total Col. 21, Form 724c)----- | \$ | |