



U.S. Department of Transportation
Maritime Administration

Form MA-172
OMB No. 2133-0005
Expiration Date: 9/30/2017

A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a current valid OMB Control Number. The OMB Control Number for this information collection is 2133-0005. Public reporting for this collection of information is estimated to be approximately 10 hours per response, including the time for reviewing instructions, completing and reviewing the collection of information. All responses to this collection of information are voluntary. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Maritime Administration, MAR-390, 1200 New Jersey Avenue, SE, Washington, DC 20590.

FINANCIAL REPORT

OF

(NAME AND ADDRESS OF RESPONDENT)

FOR THE SEMIANNUAL PERIOD ENDING
ANNUAL

NOTICE

Presumption of Confidentiality

Each part of the financial reports of data submitted as prescribed by 46 CFR 232, other than Schedule 1 01 - Identity of Respondent and Schedules 102 and 103, only with respect to the names and titles of Directors and Principal Officers and Employees, shall carry an initial presumption of being privileged or confidential within the meaning of 5 U.S.C. 552(b)(4). In the event of a request for any portion of the reports or data under 5 U.S.C. 552, the submitter will be notified of such request and given the opportunity to comment. Any claim of confidentiality shall be specifically identified at that time by memorandum or letter stating the basis, in detail, for such assertion of exemption, including but not limited to statutory and decisional authorities. Those parts not so claimed by the submitter to be confidential will be disclosed and those parts so claimed will be subject to initial determination by the Freedom of Information Act Officer.

INDEX

Title of Schedule	Schedule No.	Page No.
Instructions	-	1
Estimate of Reporting Burden	-	2
Identity of Respondent and Related Parties	101	3
Directors	102	4
Officers	103	4
Balance Sheet	200	5
Income Statement	300	6
Floating Equipment, Barges and Drilling Rigs	210	7
Restricted Funds	220	8
Notes Payable and Debt Due Within One Year	230	8
Long-Term Debt, Operating Leases, Rentals	240	9
Vessel Operating Statement	310	10
Other Shipping Operations Revenue and Expense	320	11
Oath	-	12

INSTRUCTIONS

1. Submission of the Financial Report, Form MA-172 shall be made semiannually, that is, at the end of six months after the commencement of the calendar or fiscal year and at the end of the calendar or fiscal year. Subject to the materiality standard provided in item 6 of these instructions, all Schedules in the form MA-172 are required to be submitted for the calendar year end or fiscal year end reporting period. For the six months semiannual period, the submission of **Schedules 200, 300**, and the Oath is required. Submission of any other Schedule for the six month reporting period is at the option of the Respondent. At all times, however, the Respondent is on notice that the Administration reserves the right to request, and to receive, from the Respondent all current financial information.

2. If additional space is needed on any schedule, a separate sheet may be used showing the additional information, the Respondent's accounting period and Schedule number. If the information to any Schedule is not applicable, or is applicable but there is no information to be reported, the Respondent may (1) enter on the Schedule the term "not applicable" or "none," or, (2) remove the Schedule and indicate in the Oath (page 12) the Schedule or Schedules not submitted. For purposes of this report, dollar amounts may be rounded to the nearest thousand. If you elect to use this method, the captions of all statements and schedules should carry an appropriate legend to indicate that dollars are rounded to the nearest thousand, i.e., "dollars in thousands" or "\$000 omitted."

3. Respondent may submit, in place of any Schedule(s) contained in the Form MA-172, (a) a schedule or schedules from its audited financial statements or, (b) a computer generated schedule, provided the data contained in the substituting schedule is in the same format and is annotated with the appropriate account numbers required in the Form MA-172.

4. The Prior Period balances requested on the Balance Sheet and Income Statement need be completed only when there have been accounting policy changes necessitating a restatement of prior period statements in accordance with FASB pronouncements.

5. Definitions:

Administration means the Maritime Administration.

Respondent means the person or company filing the Form MA -172.

Related Party means the company, companies or persons that directly or indirectly control or are controlled by, or are under the common control with the Respondent. The term "control" means the ability to determine the action of an organization as well as legal control, whether maintained or exercised, through reason, method or circumstances surrounding organization or operation, by or through common directors, officers, stockholders, partners, partnerships, voting trusts, holding or investment companies, joint venture or by any other direct or indirect means. Related Party also includes those companies ("sister companies") related through common or related parent company or companies.

6. Unless otherwise indicated, Schedules requiring itemization of balances of **\$100,000** or more mean those individual balances which are equal to the greater of **\$100,000 or 10** percent of total assets (or gross revenues if the item is included in an income statement account) at the close of the reporting period.

7. An appropriate Vessel Operating Statement shall be prepared by the Respondent. For the berth line vessel operators and bulk vessel operators a schedule is required for each vessel type (on an individual trade route basis for the liner operators). A separate Vessel Operating Statement shall also be submitted for idle vessels. In the event costs entered into the "Operating Expenses" section of the Vessel Operating Statements do not agree with balances shown in the Income Statement (Schedule 300) because of the inclusion of costs recorded in accounts other than in account 700, Vessel Expense, account 750 Vessel Port Call Expense, and account 760 Cargo Handling Expense, the Respondent shall indicate the nature and amount of additional expense included in Schedule 31 0, the basis of allocation, if applicable, and the account title and account number where such costs are recorded.

ESTIMATE OF REPORTING BURDEN

In order to comply with OMB requirements under the Federal Reports Act, it is requested that the Respondent furnish an estimate of the number of hours required to complete this report and the cost of preparation. These estimates should include the number of hours attributable to preparing the report and for any compilation of information not generally maintained or used by the Respondent for purposes other than reporting to the Maritime Administration.

Total Hours _____ Cost of Preparation \$ _____

Schedule 101 - Identity of Respondent and Related Parties

Use the exact name of the Respondent and Affiliated companies. The words "The" and "Company" are to be used only if actually part of the company name.

- 1. Name of Respondent:
- 2. Date of Incorporation:
- 3. Place of Incorporation:

Related Parties (as defined in item 5, definitions on page 1)

- 1. If affiliated company has controlling interest in Respondent, indicate with numeral "1" in column "Code No."
- 2. If Respondent has a controlling interest in affiliated company, indicate with numeral "2" in column "Code No."
- 3. If Respondent is a "sister company" to the affiliated company, indicate with numeral "Y" in column "Code No."
- 4. In the column "Intermediary" show name of person or company through which control is accomplished (where applicable) for all responses 1 or 2 in column "Code No."

An organization chart which clearly indicates the relationships listed above may be substituted for this schedule.

Code No.	Company Name	Code No.	Intermediary

Schedule 102 - Directors

1. Give particulars for the various directors, officers and employees of the respondent at the close of the year.
2. State in the columns "number voting shares" the number of shares, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts and other mediums, and shares owned but held in the names of brokers or others. Insert "none" where applicable.
3. In Schedule 103 give the name and title of the principal general officers of the company. If there are receivers, trustees, or committees who are recognized as the controlling management, these should also be listed.
4. Only respondents participating in a Title XI Reserve Fund and Financial Agreement, or similar contractual arrangement, must list Remuneration. Names and titles of all employees whose compensation exceeds \$1 **00,000** per annum, or which are in excess of a maximum salary covenant, must be listed. Remuneration means compensation, payment, or reward in any form for services rendered, including compensation not contracted for.

Name of Director	Term Beginning Date	Term Expiration Date	Number Voting Shares	Remuneration

Schedule 103 - Principal Officers and Employees

Name	Title	Department	Number Voting Shares	Remuneration

Schedule 200 - BALANCE SHEET
(dollars in thousands)

Account Number	Account Description	Current Period Amount	Prior Period Amount
CURRENT ASSETS:			
100	Cash	_____	_____
120	Marketable Securities	_____	_____
140	Notes Receivable	_____	_____
150	Accounts Receivable	_____	_____
160	Allowance for Bad Debts	(_____)	(_____)
170	Other Current Assets	_____	_____
	Total Current Assets	_____	_____
NON-CURRENT ASSETS:			
300	Restricted Funds	_____	_____
310	Investments	_____	_____
330	Property and Equipment (net of depreciation)	_____	_____
360	Deferred Charges	_____	_____
380	Other Assets	_____	_____
390	Intangible Assets	_____	_____
	Total Non-Current Assets	_____	_____
	TOTAL ASSETS	<u>_____</u>	<u>_____</u>
CURRENT LIABILITIES:			
400	Notes Payable	_____	_____
420	Accounts Payable	_____	_____
440	Accrued Liabilities	_____	_____
450	Other Current Liabilities	_____	_____
470	Advance Payments/Deposits	_____	_____
	Total Current Liabilities	_____	_____
NON-CURRENT LIABILITIES:			
510	Long-Term Debt	_____	_____
530	Other Liabilities	_____	_____
560	Deferred Credits	_____	_____
	Total Non-Current Liabilities	_____	_____
	Total Liabilities	_____	_____
OWNERS EQUITY:			
570	Invested Capital	_____	_____
580	Treasury Stock	(_____)	(_____)
590	Retained Earnings	_____	_____
	Total Owners Equity	_____	_____
	TOTAL LIABILITIES AND OWNERS EQUITY ...	<u>_____</u>	<u>_____</u>

Schedule 300 - INCOME STATEMENT

for the Period from _____ to _____
(dollars in thousands)

Account Number	Account Description	Current Period Amount	Prior Period Amount
600	Shipping Revenue (Schedule 301)		
640	Operating-Differential Subsidy		
650	Other Shipping Operations Revenue (Schedule 302) _____		
	Total Revenue from Shipping Operations	_____	_____
700	Shipping Expense (Schedule 310)		
750	Vessel Port Call Expense		
760	Cargo Handling Expense		
800	Inactive Vessel Expense (Schedule 31 0)		
860	Other Shipping Operations Expense (Schedule 320)		
	Total Expense of Shipping Operations	_____	_____
	Gross Income from Shipping Operations	_____	_____
670	Other Revenue		
950	Other Expense		
*940	Depreciation and Amortization Expense		
*960	Interest Expense		
	Net Income before Income Taxes	_____	_____
970	Provision for Income Taxes		
	Net Income after Income Taxes	_____	_____
990	Effect of Change in Accounting Policy		
995	Income or (Loss) from Extraordinary Items		
	Net Income	=====	=====

* Totals should include amounts shown on Schedule 301.

Schedule 210 - Floating Equipment, Barges and Drilling Rigs										ACCUMULATED DEPRECIATION/AMORTIZATION		
1. Enter name of vessel 2. Group barges and drill rigs by size and type and indicate number of units in group 3. Indicate owned (1) or leased (2)	No. of Units	Year Built	Year Acquired	Gross Tons	Dead Weight Tons	TEU's	Capitalizable Cost	Additions (Deductions) during Period	Book Value End of Period	Balance Beginning of Period	Additions (Deductions) during Period	Balance End of Period
OTHER PROPERTY AND EQUIPMENT	No. of Units											
Other Floating Equipment												
Containers												
Chassis and Trailer Equipment												
Terminal Property and Cargo Handling Equipment												
Leaseholders and Improvements												
Capital Leases - Containers												
Construction Work-in-Progress												
Other (Describe)												