

**Instructions to Complete
Termination of Trust Agreement or
Trust Fund Agreement
Form P&SP-2500**

If you, as a packer, market agency, or dealer wish to terminate your trust agreement or trust fund agreement covering your livestock operation with the Packers and Stockyards Program, form P&SP-2500 must be completed. Completion of the termination form will initiate the procedure to release the collateral funding the agreement.

After the termination date, as noted on the enclosed form P&SP-2500, you as the principal must sign and date the form P&SP-2500 and return it to the regional office of the Packers and Stockyards Program as listed below. The states covered by each regional office are listed below its address.

Regional Offices of the Packers and Stockyards Program Grain Inspection, Packers and Stockyards Administration		
Eastern Regional Office Suite 230 75 Spring Street Atlanta, GA 30303-3308 Telephone: (404) 562-5840 FAX: (404) 562-5848 e-mail: PSPAatlantaGA.GIPSA@usda.gov	Western Regional Office 3950 Lewiston St., Suite 200 Aurora, CO 80011-1556 Telephone: (303) 375-4240 FAX: (303) 371-4609 e-mail: PSPDenverCO.GIPSA@usda.gov	Midwestern Regional Office Room 317 210 Walnut Street Des Moines, IA 50309-2110 Telephone: (515) 323-2579 FAX: (515) 323-2590 e-mail: PSPDesMoinesIA.GIPSA@usda.gov
States Covered	States Covered	States Covered
AL, AR, CT, DC, DE, FL, GA, LA, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, WV	AK, AZ, CA, CO, HI, ID, KS, MT, NM, NV, OK, OR, TX, UT, WA, WY	IA, IL, IN, KY, OH, MI, MO, MN, ND, NE, SD, WI

If you have any questions about the form or completing the form, please contact the regional office of the Packers and Stockyards Program that covers your state as listed above.

The regional office of the Packers and Stockyards Program will complete Part I of the form (lines 1 through 8).

You, as the registrant/packer, must complete Part II, including the certification (lines 9 through 11).

After you sign and return the form to the regional office, certifying that you do not owe outstanding livestock obligations, the regional office will sign and date Part III (lines 12 through 14), and forward the form to the trustee as authorization to release the collateral funding the agreement. The regional office will retain a copy for the registrant's/packer's files.

Line No.	Subject	Instruction
9	Owes for Outstanding Livestock Obligations	Check the appropriate box to indicate whether you have outstanding obligations for any livestock you have purchased or sold. If yes, attach a list of the sellers that have not yet been paid, or presented their checks to the bank for payment. Include the amount and date for each check or draft that has not been paid by your financial institution.
10	Signature of Registrant or Packer	The principal, or someone authorized to act on the principal's behalf, must sign the form.
11	Date Report Signed	The form must not be signed prior to the date of termination, as indicated in part II of the form. If the form is signed prior to the termination date, an additional copy of form P&SP-2500 will be mailed to you, as the Principal, for completion and signature after the termination date.

U.S. DEPARTMENT OF AGRICULTURE
GRAIN INSPECTION, PACKERS AND
STOCKYARDS ADMINISTRATION
PACKERS AND STOCKYARDS PROGRAM

**TERMINATION OF TRUST AGREEMENT OR TRUST FUND
AGREEMENT**

1. Date: _____

Part I – Termination

2. Name of Registrant or Packer and Address (Street and No., City, State and Zip Code)	3. Name and Address of Trustee (Street and No., City, State and Zip Code)
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Agreement Identification

4. Trust Agreement No. _____ or 5. Trust Fund Agreement No. _____

6. Value of Collateral \$ _____ 7. Effective Date: _____

8. Termination Date: _____

Part II – Statement of Obligations for Livestock Purchased or Sold

Your agreement is **terminated thirty (30) days following the date of receipt of your request** with Packers and Stockyards Program.

The trustee is prohibited from releasing the collateral until a satisfactory showing has been made to the Deputy Administrator, Packers and Stockyards Program, that all obligations arising under the terms of the agreement have been satisfied.

Complete this report **after the termination date** then return to the above address.

9. Does the registrant or packer named above (Part I, line 2) **owe or have any outstanding obligations** for livestock purchased or sold (including for checks or drafts which have been issued in payment for livestock which have not been presented for payment or actually paid) during the period in which the agreement was in effect?

NO

YES

(If yes, please attach a list of livestock sellers to whom payment has not been made and the amount owed each seller. List the amount and date of each check and draft that has been issued in payment for livestock that has not been presented for payment and actually paid.

CERTIFICATION: I certify that this report has been prepared by me or under my direction and that to the best of my knowledge and belief, this report is true and correct.

10. Signature Of Registrant/Packer

11. Date

Return report to appropriate regional office; see separate instructions for information.

Part III – Collateral

Because the registrant or packer has certified that all obligations arising under the terms of the agreement have been paid, we now authorize the trustee to release the collateral pledged.

12. Letter of Credit Identification (If Applicable)	13. Date
14a. Signature	14b. Title

Execution of special report is required to insure all livestock sellers have received payment before collateral held under the trust agreement or trust fund agreement will be released (9 CFR 201.34 (e)). Information held confidential (9 CFR 201.96).

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0580-0015. The time required to complete this information collection is estimated to average 2 hours 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

The Packers and Stockyards Act, 1921, as amended and supplemented provides in part that: "Any person who shall willfully make, or cause to be made, any false entry or statement of fact in any report required to be made under this Act ... shall be deemed guilty of an offense against the United States, and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not less than \$1,000 nor more than \$5,000, or to imprisonment for a term of not more than three years, or to both such fine and imprisonment."

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