

Hour Burden for Collection of Information: GSM-102 Program										
Section of Regulations	2014 - 2016 Information Collected	A	B	C	D	E	F	G	H	I
		Number of respondents	Estimated annual responses per respondent	Total annual responses (A x B)	Estimated hours per response	Total annual burden hours (C x D)	Number of Recordkeepers	Annual hours per Recordkeeper	Total annual recordkeeping hours (F x G)	TOTAL ANNUAL BURDEN (E + H)
1493.30(a)	Info for Exporter Participation	51,000	1.00	51,000	0.50	25,500	51,000	0.08	4,080	29,580
1493.40/50	Info for U.S. & Foreign Financial Institution Participation (FI)	37,000	1.00	37,000	1.00	37,000	37,000	0.08	2,960	39,960
1493.60	Certifications required from U.S. & Foreign FI & Exporters	87,000	1.00	87,000	0.08	6,960	87,000	0.08	6,960	13,920
1493.70	Application for payment guarantee Submitted hardcopy/fax (3.47%) Submitted on-line (96.52%)	51,000	9.59	489,000	0.50	126,500	51,000	2.00	102,000	228,500
1493.80	Certifications Required from Exporters for obtaining Payment Guarantee	51,000	9.59	489,000	0.08	39,120	51,000	0.08	4,080	43,200
1493.100	Payment guarantee amendments Submitted hardcopy/fax (30.33%) Submitted on-line (69.66 %)	51,000	4.14	211,000	0.33	44,640	51,000	0.75	38,250	82,890
1493.110	Payment of guarantee fees	51,000	9.59	489,000	0.25	122,250	51,000	2.50	127,500	249,750
1493.120	Notices of assignment Submitted hardcopy/fax (10%) Submitted on-line (90%)	51,000	13.88	709,000	0.50	195,000	51,000	0.08	4,080	199,080
1493.130	Evidence of Export reports Submitted hardcopy/fax (16%) Submitted on-line (84%)	51,000	22.56	1,137,000	0.50	331,000	51,000	4.00	204,000	535,000
1493.160	Notices of default	1,000	1.00	1,000	0.50	500	1,000	0.50	500	1,000
1493.170	Claims for loss	0,000	0.00	0,000	0.00	0,000	0,000	0.00	0,000	0,000
	TOTAL	88,000	42.05	3,700,000		928,470			494,410	1,422,880

H / C = Estimated Annual Recordkeeping Time per Response used for the Burden Estimates for 2017 worksheet.  
 Note: System does not hold amendment status. It moves to completed or closed.

Percentage of responses collected electronically = 2,207 (total on-line) / 3,700 = 59.64%

Public burden for collections is estimated to average .38 hours per GSM-102 respondent (1,422.88 / 3,700) 04/14/17

R:\V Trade Programs\ Credit Programs\Paperwork Reduction\GSM-102 Renewal 2017\2017 GSM-102 Burden Hour Table v2

.08 = 5 mins  
 .16 = 10 mins  
 .25 = 15 mins  
 .50 = 30 mins  
 .75 = 45 mins  
 1 = 60 mins