

**ANNUAL FINANCIAL REPORT
ON SBA FORM 468
(Partnership SBICs)**

OMB Approval No. 3245-0063
Expiration Date 10/31/2017

Name of Licensee:

License Number:

Street Address:

City, State, and Zip Code: LL

County:

Employer ID Number:

For the Reporting Period
Ending:

Months: 12

A - Fund Focus:

B - Ownership:

Please Note: The estimated burden for completing this form is 35 hours per response if a wind-up plan is required and 25 hours per response if a wind-up plan is not required. You will not be required to respond to this information collection if a valid OMB approval number is not displayed. The collection of this information is required so that respondents can retain various benefits associated with an SBIC license, which may include access to SBA leverage on favorable terms and various other tax and regulatory benefits. If you have questions or comments concerning this estimate of hours per response or other aspects of this information collection, please contact the U.S. Small Business Administration, Chief Administrative Information Branch, Washington, D.C. 20416 and/or SBA Desk Officer, Office of Management and Budget, New Executive Office Building, Room 10202, Washington, D.C. 20503.

**All Form 468s must be prepared and submitted electronically using the SBIC-WEB Application provided by SBA.
PLEASE DO NOT SEND FORMS TO OMB.**

STATEMENT OF FINANCIAL POSITION
AS OF _____
(Amounts rounded to the nearest dollar)

OMB Approval No. 3245-0063
 Expiration Date 10/31/2017

Name of the Licensee: _____ License No: _____

ASSETS:

	Cost: (Col. 1)	Unrealized Depreciation (Col. 2)	Unrealized Appreciation (Col. 3)	Reported Value (1) (Col. 4)
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LOANS AND INVESTMENTS

Portfolio Securities:

1 Loans	\$0	\$0	\$0	\$0
2 Debt Securities	\$0	\$0	\$0	\$0
3 Equity Securities	\$0	\$0	\$0	\$0
4 Total Portfolio Securities	\$0	\$0	\$0	\$0

Assets Acquired in Liquidation of Portfolio Securities:

5 Receivables from Sale of Assets Acquired	\$0	\$0	\$0	\$0
6 Assets Acquired	\$0	\$0	\$0	\$0
7 Total Assets Acquired	\$0	\$0	\$0	\$0
8 Operating Concerns Acquired	\$0	\$0	\$0	\$0
9 Notes and Other Securities Received	\$0	\$0	\$0	\$0
10 TOTAL LOANS AND INVESTMENTS	\$0	\$0	\$0	\$0

11 Less Current Maturities align="right">\$0

12 Loans and Investments Net of Current Maturities align="right">\$0

Investment in 301(d) Licensee (2)

13 Name/License No. / align="right">\$0

CURRENT ASSETS

14 Cash and Cash Equivalents	\$0			
15 Invested Idle Funds	\$0		\$0	
16 Interest and Dividends Receivable	\$0			
17 Notes and Accounts Receivable	\$0			
18 Receivables from Parent or Other Associates	\$0			
19 Less: Allowance for Losses (lines 16, 17, and 18)	\$0		\$0	
20 Current Maturities of Portfolio Securities	\$0			
21 Current Maturities of Assets Acquired	\$0			
22 Current Maturities of Operating Concerns Acquired	\$0			
23 Current Maturities of Other Securities	\$0		\$0	
24 Other (specify) <input type="text"/>			\$0	
25 Other (specify) <input type="text"/>			\$0	\$0

OTHER ASSET

26 Net Furniture and Equipment			\$0	
27 Net Leverage Fees			\$0	
28 Other (specify) <input type="text"/>			\$0	
29 Other (specify) <input type="text"/>			\$0	\$0

30 TOTAL ASSETS align="right">\$0

(1) Column Headings apply to items 1 through 12 only. (Cost - Unrealized Depreciation + Unrealized Appreciation = Value)

(2) Note to item 13 should include percent owned, cost basis and changes resulting from equity method of accounting.

STATEMENT OF FINANCIAL POSITION
AS OF _____
(Amounts rounded to the nearest dollar)

OMB Approval No. 3245-0063

Expiration Date 10/31/2017

Name of the Licensee:

License No:

LIABILITIES AND CAPITAL

Liabilities

Long-Term Debt

31 Notes and Debentures payable to or guaranteed by SBA.			\$0
32 Notes and Debentures Payable to Others			\$0
33a. Participating Securities Held or Guaranteed by SBA	\$0		
b. Earned Prioritized Payments Allocated for Distribution	\$0		
c. SBA Profit Participation Allocated for Distribution	\$0	\$0	\$0

Current Liabilities

34 Accounts Payable			\$0
35 Due to Parent or Other Associates			
a. Management Expenses Due to Associates	\$0		
b. Other Due to Associates	\$0	\$0	
36. Accrued Interest Payable			\$0
37. Accrued Taxes Payable			\$0
38. Distributions Payable			\$0
39. Short-term notes Payable/Lines of Credit			\$0
40 Other (specify) _____			\$0
41 Other (specify) _____			\$0

Other Liabilities

42 Deferred Credits			\$0
43 Deferred Fee Income			\$0
44 Other (specify) _____			\$0
45 Total Liabilities			\$0

PARTNERS' CAPITAL

46 Private Partners' Contributed Capital			
a. General Partner(s)	\$0		
b. Limited Partner(s)	\$0	\$0	
47 Other (specify) _____			\$0
48 Unrealized Gains (Loss) on Securities Held			\$0
49 Non-Cash Gains/Income	\$0		
50 Undistributed Net Realized Earnings	\$0		
51 Undistributed Realized Earnings (line 49 plus line 50)			\$0
52 TOTAL PARTNERS' CAPITAL			\$0

53 TOTAL LIABILITIES AND PARTNERS' CAPITAL \$0

STATEMENT OF OPERATIONS REALIZED
For 12 MONTHS ENDED
(Amounts rounded to the nearest dollar)

OMB Approval No. 3245-0063
 Expiration Date 10/31/2017

Name of the Licensee:

License No:

INVESTMENT INCOME

1 Interest Income	\$0
2 Dividend Income	\$0
3 Income (Loss) from Investments in Partnerships/Flow-through Entities	\$0
4 Income (Loss) from Investments in Section 301(d) Licensee	\$0
5 Fees for Management Services	\$0
6 Application, Closing and Other Fees	\$0
7 Interest on Cash Equivalents and Invested Idle Funds	\$0
8 Income from Assets Acquired in Liquidation of Loans and Investment (net of \$0 Expenses)	\$0
9 Other Income	\$0
10 GROSS INVESTMENT INCOME	\$0

EXPENSES

11 Interest Expense		
a. Interest Expense -- Earned Prioritized Payments, Charges & Adjustments	\$0	
b. Interest Expense -- SBA Debentures	\$0	
c. Other Interest Expense	\$0	\$0
12 Commitment Fees & Other Financial Costs		\$0
13 Compensation and Benefits (Officer and Employee)		\$0
14 Investment Advisory and Management Services		\$0
15 Partners' Meetings		\$0
16 Appraisal and Investigation		\$0
17 Advertising, Communication and Travel		\$0
18 Cost of Space Occupied		\$0
19 Depreciation and Amortization		
a. Amortization of Leverage Fees	\$0	
b. Other Depreciation and Amortization	\$0	\$0
20 Insurance		\$0
21 Payroll and Other Taxes		\$0
22 Provision for Losses on Receivables (excluding loans receivable)		\$0
23 Legal Fees		\$0
24 Audit and Examination Fees		\$0
25 Miscellaneous Expenses		
a. Misc. #1		\$0
b. Misc. #2		\$0
c. Misc. #3		\$0
d. Misc. #4		\$0
e. Misc. #5		\$0
f. Misc. #6		\$0
26 TOTAL EXPENSES		\$0
27 NET INVESTMENT INCOME (LOSS)		\$0
28 NET REALIZED GAIN (LOSS) ON INVESTMENTS (1)		\$0
29 NET INCOME (LOSS) BEFORE NONRECURRING ITEMS		\$0
30 Extraordinary Item		\$0
31 Cumulative Effect of Change in Accounting Principle		\$0
32 NET INCOME (LOSS)		\$0

(1) Provide supporting detail for all realized gains and losses on Page 13P of this form.

STATEMENT OF CASH FLOWS
For 12 MONTHS ENDED
(page 1 of 2)
(Amounts rounded to the nearest dollar)

OMB Approval No. 3245-0063
Expiration Date 10/31/2017

Name of the Licensee:

License No:

OPERATING ACTIVITIES

Cash Inflows

1 Interest Received from Portfolio Concerns	\$0
2 Dividend Received from Portfolio Concerns	\$0
3 Other Income Received from Portfolio Concerns	\$0
4 Management Services and Other Fees Received	\$0
5 Interest on Cash Equivalents and Invested Idle Funds	\$0
6 Cash Received from Assets Acquired in Liquidation	\$0
7 Other Operating Cash Receipts	\$0

Cash Outflows

8 Interest Paid (excl. Earned Prioritized Payments, Charges and Adjustments)	\$0
9 Commitment Fees and Other Financial Costs	\$0
10 Investment Advisory and Management Fees	\$0
11 Partners' and Employees' Compensation and Benefits	\$0
12 Operating Expenditures (Excluding Compensation and Benefits)	\$0
13 Other Operating Cash Disbursements	\$0

14 NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

\$0

INVESTING ACTIVITIES

Cash Inflows

15 Loan Principal Payments Received from Portfolio Concerns	\$0
16 Returns of Capital Received from Portfolio Concerns	\$0
17 Net Proceeds from Disposition of Portfolio Securities	\$0
18 Liquidation of Idle Funds Investments	\$0
19 Other (Specify) <input type="text"/>	\$0

Cash Outflows

20 Purchase of Portfolio Securities	\$0
21 Loans to Portfolio concerns	\$0
22 Idle Funds Investment	\$0
23 Other (Specify) <input type="text"/>	\$0

24 NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES

\$0

FINANCING ACTIVITIES

Cash Inflows

25 Proceeds from Issuance of SBA-Guaranteed Debentures	\$0
26 Proceeds from Issuance of SBA-Guaranteed Participating Securities	\$0
27 Proceeds from Non-SBA Borrowing	\$0
28 Proceeds from Sale of Stock or Other Capital Contribution	\$0
29 Other (Specify) <input type="text"/>	\$0

Cash Outflows

30 SBA Leverage Fees	\$0
31 Principal Payments on SBA-Guaranteed Debentures	\$0
32 Principal Payments on Non-SBA Borrowing	\$0
33 Redemption of Participating Securities	\$0
34 Redemption of Private Partnership Interests	\$0
35 Prioritized Payments, Charges and Adjustments Paid	\$0
36 SBA Profit Participation Paid	\$0
37 Other Distributions Paid	\$0
38 Other (Specify) <input type="text"/>	\$0

39 NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES

\$0

STATEMENT OF CASH FLOWS
For 12 MONTHS ENDED : _____
(page 2 of 2)
(Amounts rounded to the nearest dollar)

OMB Approval No. 3245-0063
 Expiration Date 10/31/2017

Name of the Licensee:	License No:
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41 INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		\$0
42 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		\$0
43 CASH AND CASH EQUIVALENTS AT END OF PERIOD (line 14, page 2P)		\$0

RECONCILIATION OF NET INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES

44 Net Income (Loss) (Line 32, page 4P)		\$0
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Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by (used in) Operating Activities:

45 Depreciation and Amortization (line 19, page 4P)		\$0
46 Provision for Losses on Accounts Receivable (line 22, page 4P)		\$0
47 Earned Prioritized Payments, Charges, and Adjustments		\$0
48 Realized (Gains) Losses on Investments (line 28, page 4P)		\$0
49 Other (Specify)		
a.		\$0
b.		\$0
c.		\$0

Changes in Operating Assets and Liabilities Net of Noncash Items

50 (Increase) Decrease in Interest and Dividends Receivable		\$0
51 (Increase) Decrease in Other Current Assets		\$0
52 Increase (Decrease) in Accounts Payable		\$0
53 Increase (Decrease) in Accrued Interest Payable		\$0
54 Increase (Decrease) in Accrued Taxes Payable		\$0
55 Increase (Decrease) in Dividends Payable		\$0
56 Increase (Decrease) in Other Current Liabilities		\$0
57 Other (Specify)		\$0
58 Other (Specify)		\$0

59 NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		\$0
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(Total must agree with line 14, page 5P)

Supplemental disclosure of non-cash financing and investing activities may be required.
 See ASC 230, "Statement of Cash Flows".

**STATEMENT OF PARTNER'S CAPITAL
AS OF
(Amounts rounded to the nearest dollar)**

OMB Approval No. 3245-0063
Expiration Date 10/31/2017

Name of the Licensee: _____

License No: _____

PART I. PRIVATE PARTNERS' CONTRIBUTED CAPITAL	General Partner(s) (page 3P, line 46a)	Limited Partner(s) (page 3P, line 46B)	Total
1 BALANCE AT BEGINNING OF PERIOD	\$0	\$0	\$0
2 ADDITIONS:			
a. Partnership interests issued for cash	\$0	\$0	\$0
b. Partnership interests issued for services rendered	\$0	\$0	\$0
c. Partnership interests issued for contributed non-cash assets	\$0	\$0	\$0
d. Capitalization of Retained Earnings Available for Distribution	\$0	\$0	\$0
e. Other credits (specify) _____	\$0	\$0	\$0
3 Total additions (sum of 2a through 2E)	\$0	\$0	\$0
4 Subtotal (line 1 plus line 3)	\$0	\$0	\$0
5 DEDUCTIONS:			
a. Liquidation of Partnership interests	\$0	\$0	\$0
b. Other debits (specify) _____	\$0	\$0	\$0
6 Total deductions (sum of 5a through 5b)	\$0	\$0	\$0
7 BALANCE AT END OF PERIOD (line 4 minus line 6) -- Total must agree with lines 46a and 46b, page 3P	\$0	\$0	\$0

PART II. UNDISTRIBUTED REALIZED EARNINGS	NONCASH GAINS/INCOME (1)	UNDISTRIBUTE D NET REALIZED EARNINGS (2)	UNDISTRIBUTED REALIZED EARNINGS (1) + (2)
1 BALANCE AT BEGINNING OF PERIOD	\$0	\$0	\$0
2 ADDITIONS:			
a. Net investment income	\$0	\$0	\$0
b. Interest Expense - Earned Prioritized Payments, Charges & Adjustments (line 11a, page 4P)	\$0	\$0	\$0
c. Realized gain (loss) on investments	\$0	\$0	\$0
d. Gain on appreciation of securities distributed in kind	\$0	\$0	\$0
e. Other (specify) _____	\$0	\$0	\$0
3 Total additions (sum of 2a through 2e)	\$0	\$0	\$0
4 Subtotal (line 1 plus line 3)	\$0	\$0	\$0
5 DEDUCTIONS:			
a. Cash Distributions		\$0	\$0
b. Distributions allocated but not paid		\$0	\$0
c. In-Kind Distributions (at fair value)	\$0	\$0	\$0
d. Capitalization of Retained Earnings available for Distribution		\$0	\$0
e. Other (specify) _____	\$0	\$0	\$0
6 Total deductions (sum of 5a through 5e)	\$0	\$0	\$0
7 Total before collection of non-cash gains/income (line 4 minus line 6)	\$0	\$0	\$0
8 Collection of non-cash gains/income	\$0	\$0	
9 BALANCE AT END OF PERIOD (line 7 plus line 8) - Totals must agree with lines 49, 50, and 51, page 3P	\$0	\$0	\$0

I. RETAINED EARNINGS AVAILABLE FOR DISTRIBUTION
II. REGULATORY AND LEVERAGEABLE CAPITAL
AS OF _____
(Amounts rounded to nearest dollar)

OMB Approval No. 3245-0063

Expiration Date 10/31/2017

Name of the Licensee:

License No:

PART I. RETAINED EARNINGS AVAILABLE FOR DISTRIBUTION OR CAPITALIZATION.

1 Undistributed net Realized Earnings (line 50, page 3P)	\$0
2 LESS: Unrealized Depreciation (line 10, column 2, page 2P)	\$0
3 RETAINED EARNINGS AVAILABLE FOR DISTRIBUTION OR CAPITALIZATION	\$0

PART II. SCHEDULE OF REGULATORY AND LEVERAGEABLE CAPITAL

1 Private Partners' Contributed Capital (line 46, page 3P)	\$0
2 ADD:	
a. Unfunded binding commitments from Institutional Investors	\$0
b. Waived management fees credited as capital contributions	\$0
3 LESS: Regulatory Distributions	
a. Organization Expenses Not Approved by SBA (1)	\$0
b. Partnership interests Issued for Services	\$0
c. Partnership interests Issued for Non-cash Assets (unless approved by SBA for inclusion in Regulatory Capital or converted to cash)	\$0
d. Other credits (specify) _____	\$0
4 Total Regulatory Deductions (Sum of 3a through 3d)	\$0
5 Other Adjustments to Regulatory Capital (specify) _____	\$0
6 REGULATORY CAPITAL (sum of lines 1, 2, 4, and 5)	\$0
7 LESS: Unfunded binding commitments from Institutional Investors	\$0
8 LESS: Non-cash assets included in Regulatory Capital, other than eligible investments in Small Concerns	\$0
9 LESS: Other deductions (specify) _____	\$0
10 LEVERAGEABLE CAPITAL (sum of lines 6 through 9)	\$0

PART III. CUMULATIVE PRIVATE INVESTOR CAPITAL CONTRIBUTIONS & DISTRIBUTIONS

(for SBICs licensed on or after January 1, 1994)

1 All Private Capital Contributions Ever Paid-In	\$0
2 All Distributions to Private Investors Ever Paid Out - Including Fair Market Value of Non-Cash Distributions	\$0

NOTES

(1) Deduct only those organizational expenses which were not accepted as reasonable by SBA.

SCHEDULE OF GUARANTEES AS OF :

OMB Approval No. 3245-0063
Expiration Date 10/31/2017

Name of the Licensee:

License No:

1	2	3	4	5	6	7
Name of Small Business / Employer ID	Guarantee Amount	Date Made	Expiration Date	Name of Guaranteed Party	Is guarantee collateralized? If so, by what?	Description of underlying obligation of Small Business
/						
Total						

SCHEDULE 1

SCHEDULE OF LOANS AND INVESTMENTS AS OF

OMB Approval No. 3245-0063

Expiration Date 10/31/2017

Name of the Licensee:

License No.

Portfolio Company Name	Employer ID	% Own	% Vote	Cost at End of Period	Unrealized App (Dep)	Total Reported Value
		0%	0%	\$0	\$0	\$0

Loans and Investments (ordered by date ascending)

Investment Date	Investment Type	Initial Invest. Amount	Cost at Beg. of Period	Additions / Deductions	Description of Addition / Deductions	Cost At End of Period	Unrealized App (Dep)	Total Reported Value
		\$0	\$0	\$0		\$0	\$0	\$0
Other Notes: Qualifies as start-up per CFR 107.50?						Class I and II Appreciation:		
Smaller Enterprise? <input type="checkbox"/> No <input type="checkbox"/> Equity Capital? <input type="checkbox"/>						Class I Appreciation Amount: \$0		
Comments:						Class II Appreciation Amount: \$0		
						If Class II, Date of Up Round?		
Equity Information:		Number of Shares:		Loan/Debt Information:		Status:		
Type of Shares:	<input type="text"/>	Market /Liquidity:	<input type="text"/>	Maturity Date:	<input type="text"/>	Interest Rate:		
Equity Features: 0				Repay. Terms: Collateral :				
Warrants?			Expiration Date:		Date Investment Concluded:			

**1 A. SUMMARY OF LOANS AND INVESTMENTS 1 B.
SMALLER ENTERPRISE FINANCINGS AS OF**

Name of the Licensee:

License No:

1 A. SUMMARY OF LOANS AND INVESTMENTS

1	2	3	4	5	6
Investment Category	Cost at Beginning of Period	Additions/ (Deductions)	Cost at End of Period	Unrealized Appreciation (Depreciation)	Reported Value
Total Loans (line 1, page 2P)	\$0	\$0	\$0	\$0	\$0
Total Debt Securities (line 2, page 2P)	\$0	\$0	\$0	\$0	\$0
Total Equity Securities (line 3, page 2P)	\$0	\$0	\$0	\$0	\$0
Total Portfolio Securities (line 4, page 2P)	\$0	\$0	\$0	\$0	\$0
Total Assets Acquired (line 7, page 2P)	\$0	\$0	\$0	\$0	\$0
Total Operating Concerns Acquired (line 8, page 2P)	\$0	\$0	\$0	\$0	\$0
Total Notes and Other Secs. Received (line 9, page 2P)	\$0	\$0	\$0	\$0	\$0
Total Loans and Investments (line 10, page 2P)	\$0	\$0	\$0	\$0	\$0

1 B. SMALLER ENTERPRISE FINANCINGS

1 Cumulative dollar amount of Smaller Enterprise Financings extended between April 25, 1994 and close of reporting fiscal year.

[] \$0

2 Cumulative dollar amount of all Financing extended between April 25, 1994 and close of reporting fiscal year.

[] \$0

3 Percentage of total Financings extended to Smaller Enterprises (line 1 divided by line 2)

[] 0.00%

SEE 13 CFR 107.710 FOR PERCENTAGE OF TOTAL FINANCINGS WHICH MUST BE IN SMALLER ENTERPRISES.

Schedule 2

**SCHEDULE OF REALIZED GAINS AND LOSSES ON
LOANS AND INVESTMENTS FOR 12 MONTHS ENDED**

OMB Approval No. 3245-0063
Expiration Date 10/31/2017

Name of the Licensee:

License No:

1	2	3	4	5	6	7	8	9	10
Name of Small Business / Employer ID	Security Type (1)	Transaction Type (2) / Date	Net Sales Price	Cost	Realized Gains / (Loss)	Components of Net Sales Price			Name and Address of Purchaser (applies to sales and exchanges)
						Cash	Note/ Maturity Date	Equity / Type	
/		/					/		
						Escrow Exp. Comments :			
Total									

(1) Security Type: L= Loans, D=Debt, E=Equity, AA=Assets Acquired, OC=Operating concerns acquired, NS=Notes and Other Securities Received

(2) Transaction Type: S= Sale, E=Exchange, C=Charge-off, D=Distribution of Securities

Schedule 3

SCHEDULE OF NONCASH GAINS/INCOME as of

OMB Approval No. 3245-0063

Expiration Date 10/31/2017

Name of the Licensee:

License No:

1	2	3	4	5	6	7
Name of Small Business / Employer ID	Description of Non-cash Gains / Income (1)	Balance at Beginning of Period	Additions	Collections During Period	Balance at End of Period	Amount of "Includible Non-cash Gains" for Capital Impairment
/						
	Total					

(1) Examples of non-cash gains and income include the following:

- Non-cash gains on sale or exchange of securities
- Interest income accrued on deferred interest notes, zero coupon bonds or similar instruments
- Dividends received in kind
- Accrued interest converted into a new note or added to principal of an existing note. The amount of any such interest which was previously included in Undistributed Net Realized Earnings must be reclassified to Non-cash Gains/Income.

Name of the Licensee:

License No:

COMPLETE SCHEDULE ONLY IF LICENSEE HAS, OR PLANS TO APPLY FOR, SBA LEVERAGE.

I. U.S. GOVERNMENT OBLIGATIONS (direct or guaranteed)

Description	Maturity Date	Amount
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II. REPURCHASE AGREEMENTS WITH FEDERALLY-INSURED INSTITUTION

Name and Location of Financial Institution	Maturity Date	Amount
--	---------------	--------

III. CERTIFICATES OF DEPOSIT ISSUED BY FEDERALLY-INSURED INSTITUTIONS

Name and Location of Financial Institution	Maturity Date	Amount
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IV. DEMAND DEPOSIT, MONEY MARKET, AND SAVING ACCOUNTS IN FEDERALLY-INSURED INSTITUTIONS

Name and Location of Financial Institution	Maturity Date	Amount
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V. OTHER CASH AND INVESTED IDLE FUNDS

Description	Maturity Date	Amount
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TOTAL CASH, CASH EQUIVALENTS AND IDLE FUNDS

(total must agree with sum of lines 14 and 15, page 2P)

Name of the Licensee:

License No:

PART I. FIRST ACTIVITY TEST

1. Cash and Cash Equivalents (line 14, page 2P)	\$0
2. Invested Idle Funds (line 15, line 2P)	\$0
3. Total Cash and Idle Funds	\$0
4. Total Assets at Cost:	
a. Total Assets (line 30, page 2P)	\$0
b. ADD: Unrealized Depreciation (line 10, col. 2, page 2P)	\$0
c. LESS: Unrealized Appreciation (line 10, col 3, page 2P)	\$0
d. Total Assets at Cost	\$0
5. Line 3 Divided by Line 4d (expressed as a percentage)	0%

IF LINE 5 IS LESS THAN OR EQUAL TO 20%, LICENSEE IS NOT INACTIVE -- DO NOT COMPLETE PART II

IF LINE 5 IS GREATER THAN 20%, COMPLETE THE SECOND ACTIVITY TEST IN PART II

PART II. SECOND ACTIVITY TEST

6. Financings during the Past 18 Months:	
a. Loans	\$0
b. Debt	\$0
c. Equity	\$0
d. Guarantees	\$0
7. Total (lines 6a through 6d)	\$0
8. Regulatory Capital	\$0
9. Line 7 divided by Line 8 (expressed as a percentage)	0%

IF LINE 9 IS LESS THAN 20%, LICENSEE MAY BE INACTIVE UNDER SECTION 107.590 - ATTACH EXPLANATION OF INACTIVITY AND PLANNED CORRECTIVE ACTION.

**GENERAL PARTNERS, LIMITED PARTNERS,
AND ADVISORY MANAGEMENT
AS OF**

Name of the Licensee:

License No:

1	2	3	4	5	
Name and Address	General Partner / Limited Partner / Manager -- give exact titles	Are partnership interests legally owned, beneficially owned, or controlled?	Number of Partnership Units Owned or Controlled	Percent Owned or Controlled of Total Interests Outstanding	
				Beginning of Period	End of Period
/				%	%

Name of the Licensee:

License No:

INSTRUCTIONS

Any Licensee, which has SBA leverage outstanding or which expects to apply for leverage in the current fiscal year, must prepare an annual update of its plan of operations. The update must be submitted to SBA as an addendum to the Licensee's Annual Financial Report on Form 468. SBA will consider the information provided as part of its evaluation of the financial soundness of the Licensee, in accordance with the provisions of Section 406 of the Small Business Equity Enhancement Act.

The plan update must include analysis and discussion of key events of the past year, as well as expectations for the current year. SBA expects that most Licensees will be able to provide the required information in a narrative of no more than 3 pages.

Content of the Report

1. For the fiscal year ended, the Licensee should discuss the following:

- a. Major positive and negative events which affected overall performance during the year, including exits / distributions / write-offs of investments; highlight any significant differences between last year's plan and actual performance.
- b. Any significant changes in the operations of the Licensee, such as changes in organizational structure, scope of operations, level or phase of investment activity, or types of investments being made.
 - c. Any management changes.
 - d. Any lawsuits or other events giving rise to contingent liabilities.

2. For the current fiscal year, the Licensee should discuss the following:

- a. Levels of new and follow-on investment anticipated
- b. Anticipated exits/distributions/write-offs from investments
- c. Any material changes expected in investment strategy or portfolio composition
- d. Any material changes expected in overhead expenditures
- e. Any changes expected in management
- f. Any other anticipated events which may have a significant effect on Licensee's performance.

3. If an SBIC is in Liquidation, wind-up or has been otherwise requested to provide a wind-up plan, the SBIC shall provide a wind-up plan as part of the Operating Plan Update. Per 13 CFR 107.590, SBICs in Operations must submit wind-up plans for SBA approval. After SBICs receive approval, they should provide updated windup plans on an annual basis as part of this Operating Plan Update. (See attached supplement.)

Name of the Licensee:

License No.

Portfolio Company Name	Employer ID	% Own	% Vote	Cost at End of Period	Unrealized App (Dep)	Total Reported Value
		0%	0%	\$0	\$0	\$0

General Portfolio Company Information

Business Description: NAICS:
Soybean farming, field and seed production

1st Date Invested: Overline?
Current Stage:
Exchange: Stock Symbol:

If original investment company's name changed, was acquired/merged,
company name of original investment:

Address:
City/State:
Zip Code: LMI:

Other Comments:

Portfolio Company Financial Information

Rounded to nearest \$

Fiscal Year End:

As Of Date	Period 1	Period 2	Period 3
Basis Period			
Revenues	\$0	\$0	\$0
Gross Profit	\$0	\$0	\$0
EBITDA	\$0	\$0	\$0
Interest Charges	\$0	\$0	\$0
Net Income	\$0	\$0	\$0
Cashflow from Ops.	\$0	\$0	\$0
Burn Rate	\$0	\$0	\$0
Cash Balance	\$0	\$0	\$0
Current Assets	\$0	\$0	\$0
Fixed Assets	\$0	\$0	\$0
Total Assets	\$0	\$0	\$0
Current Liabilities	\$0	\$0	\$0
Debt	\$0	\$0	\$0
Total Liabilities	\$0	\$0	\$0
EOY Equity Value (Market)	\$0	\$0	\$0
EOY Enterprise Value	\$0	\$0	\$0
Full-time employees : -			
Federal Taxes Paid : \$0		State Taxes Paid : \$0	

SCHEDULE 9

**UNAUDITED SBIC CUMULATIVE INVESTMENT
PERFORMANCE AS OF :**

OMB Approval No. 3245-0063

Expiration Date 10/31/2017

Name of the Licensee:

License No:

Include all investments, both realized and unrealized, made by the SBIC since the fund commencement date or October 1, 1993, whichever is later. If historical information is unavailable in the format requested, you may omit (1) investments realized or written off on or before June 30, 2011, and (2) for investments held as of July 1, 2011, gross receipts received on or before June 30, 2011.

1	2	3	4	5	6	7	8	9	10
Name of Small Business	Employer ID	Date 1st Invested	Total Dollars Invested	Gross Receipts*			SBA Reported Value	Gross Receipts to Total Dollars Invested	(Gross Receipts + Reported Value) to Total Dollars Invested
				Cash	Equity	Total			
-----				\$0	\$0	\$0	\$0	0.00	0.00
TOTAL				\$0	\$0	\$0	\$0	0.00	0.00

* Note: Gross Receipts includes all cash and qualifying equity securities received by SBIC for portfolio company investment. Cash receipts may include interest, dividends, repayment of debt, profit distributions, etc. Equity securities may only be included if they have been distributed by the SBIC to its investors; in which case, they should be entered based on the distributed value. Equity securities or notes still held by the SBIC should be included in the Residual Value.

CERTIFICATIONS

OMB Approval No. 3245-0063

Expiration Date 10/31/2017

Name of Licensee:

License No.:

MANAGEMENT CERTIFICATION

I, [, a General Partner of (Licensee),] [, a General Partner of , the General Partner of ____ (Licensee),]

[, a Managing Member of , the General Partner of ____ (Licensee),]

[, the President of , the General Partner of (Licensee),] do hereby certify as follows:

1. The audited Annual Financial Report for the fiscal year ended _____ submitted by ____ (Licensee) to the Small Business Administration on SBA Form 468 is true and correct in all respects. The statements and schedules listed below have been omitted from the submission.

2. The General Partner of ____ (Licensee) has reviewed and approved the audited Annual Financial Report of such company for the fiscal year ended .

3 ____ (Licensee) has filed all federal, state and local tax returns required through the date hereof, including but not limited to payroll tax returns and informational returns for income tax purposes.

4. ____ (Licensee) is in good standing under the laws of the State of .

STATEMENTS AND SCHEDULES OMITTED:

Total Assets:	\$0
Net Income(Loss):	\$0
Cash and Cash Equivalents at End of Period:	\$0

CAUTION: By signing below, you are certifying as to the truth and accuracy of the Financial Report in all respects, and acknowledging that officials in the Small Business Administration (SBA) will be relying on this certification. Knowingly making a false statement to or concealing a material fact from the SBA can lead to imprisonment of up to 30 years and/or a fine of up to \$1,000,000 under 18 U.S.C. § 1014.

Date:

Name:

Signature:

Title:

Title:

Date: