

Burden Computation - Special Business Forms

September 11, 2017

Product: 1099-C

OMB Number: 1545-1424

Description: Cancellation of Debt

| Variables | Changes (+ -) | 9999 |
|-------------------------------|------------------|-------------------|
| Responses | <u>3,885,872</u> | <u>+2,655,028</u> |
| Line Items | <u>14</u> | <u>14</u> |
| Percent Paid Preparator . . . | <u>0.85</u> | <u>0.85</u> |

Computation of Changes

| | | | | | |
|----------------------------------|------------------|---|-------------|---|------------------|
| Old Computation (Prog. Change) | <u>6,540,900</u> | × | <u>0.22</u> | = | <u>1,438,998</u> |
| New Computation | <u>6,540,900</u> | × | <u>0.22</u> | = | <u>1,438,998</u> |
| Balance | | | | = | |
| Old Computation (Adjustment) . . | <u>3,885,872</u> | × | <u>0.22</u> | = | <u>854,892</u> |
| New Computation | <u>6,540,900</u> | × | <u>0.22</u> | = | <u>1,438,998</u> |
| Balance | | | | = | <u>584,106</u> |

Summary

| | |
|--------------------------|-----------------------------|
| Old Burden | <u>854,892</u> |
| Program Change | <u> </u> |
| Adjustment | <u>584,106</u> |
| New Burden | <u>0.22</u> |

Paperwork Reduction Act Notice

Time Per Response

0.22

Average Hours Per Response

| | | |
|--------------------------|-------------|-----------------------------|
| Record Keeping | <u>0.0</u> | <u> </u> |
| Learning | <u>0.0</u> | <u> </u> |
| Preparing | <u>0.22</u> | <u>0 hrs. , 13 min.</u> |
| Sending | <u>0.0</u> | <u> </u> |

Notes: Pub 6961