OPIC-253 OMB-3420-0034 Aligned Capital Investor Screener

## SUPPORTING STATEMENT FOR APPROVAL

## A. Justification

- 1. Legal authority for this information collection is found in 22 U.S.C, Sections 231 and 234(d) of the Foreign Assistance Act (FAA) of 1961, as amended. OPIC Form 253 will be used to screen potential investors interested in participating in OPIC's Aligned Capital Program and, if they qualify, to place their information into the program. The Aligned Capital Program is designed to align development finance with other capital, including philanthropic, socially responsible and impact investment, to enable effective deployment of that capital towards projects in the countries and sectors in which OPIC works. In order to participate, investors must be U.S. entities and meet the additional specified criteria.
- 2. The Aligned Capital module of OPIC's on-line forms system uses the information provided by potential investors who fill out OPIC 253 to match them with potential projects that entrepreneurs have registered using OPIC 255. The potential investors are then provided with a list of potential projects that match their investment interests. Follow-up with potential projects is at the discretion of the potential investor.
- 3. This form will be completed with the use of a web-based application.
- 4. The information collected is not duplicated elsewhere. The information is not already available in any other electronic form and would not be requested by another federal agency or lending institution since it is applicable solely to OPIC's Aligned Capital Program.
- 5. The parties completing this form are participating in an optional program. The same questions are asked of all applicants and require only brief answers.
- 6. The Aligned Capital Program is an automated system that matches potential investors with potential projects in need of investment. It would not be possible to implement this program without a form to collect the information.
- 7. No special circumstances exist that require the information collection to be conducted in a manner inconsistent with the guidelines of the Paperwork Reduction Act and OMB's implementing regulations.
- The first Federal Register Notice was published on September 7, 2017 (82 FR 42366). OPIC did not receive any public comments in response to this notice. The second Federal Register Notice was published on November 14, 2017 (82 FR

52748).

- 9. No payments and gifts are offered to respondents.
- 10. OPIC does not provide respondents the assurance of confidentiality. It is not anticipated that respondents will consider information provided on the form to be confidential.
- 11. Not applicable. None of the questions on this form are of a sensitive nature.
- 12. The estimated burden of collecting this information is as follows:

50 respondents x 1 per respondent =50 total annual responses x (0.33 hours per average respondent) =16.5 respondent hours <u>x \$75/hour for personnel, record-keeping, overhead</u> \$1,237.50 total cost to respondents

Annual reporting is not required. Information is only collected once per investor. The Aligned Capital Investor Screener is a short on-line form that requests basic information that should be readily available to the person completing the form. As such, twenty minutes is a reasonable estimate.

- 13. The estimated annualized cost to respondents is as follows:
  - (a) Total capital and start-up costs: \$0
  - (b) Total operation and maintenance costs: \$0.

All costs associated with the form are part of the normal cost of doing business. Since all submissions will be electronic and stored on OPIC's secure servers, there will be no postage or storage costs.

- 14. The estimated annualized cost to the Federal government is \$0. The responses to the Aligned Capital Investor Screener are matched with responses to the Aligned Capital Investee Opt-In (See OPIC-255) with an automatic computer program. The responses will not be reviewed by OPIC personnel.
- 15. There are no changes.
- 16. Not applicable. Information provided in the application is not published.
- 17. Not applicable. The OMB expiration date will be printed on each form.

18. Not applicable. No exceptions are being requested on the certification statement.