

Government-Administered, General-Use Prepaid Card Surveys (FR 3063; OMB No. 7100-0343)

Data collection methods and procedures will vary. However, the primary purpose of this collection is to support an annual report to the Congress on the prevalence of use of general-use prepaid cards in federal, state, and local government-administered payment programs and on the interchange and cardholder fees charged with respect to such use of such cards.

Background

Section 1075(a) of the Dodd-Frank Act requires that the Board provide annually a report to the Congress regarding the prevalence of the use of general-use prepaid cards in federal, state, and local government-administered payment programs, and the interchange and cardholder fees charged with respect to the use of such prepaid cards.¹ Section 1075(a) of the Dodd-Frank Act also provides the Board with authority to require card issuers to respond to information requests as may be necessary to carry out the provisions of the section.

Universe and Respondent Selection

The Issuer Survey (FR 3063a) is mandatory for all depository institutions that issue general-use prepaid cards for federal, state, or local government-administered payment programs.

The Government Survey (FR 3063b) is voluntary for state and local government offices that use prepaid cards to disburse funds to payment recipients.

The Board anticipates that the FR 3063b will be distributed to approximately 75 state and local government offices in the United States that administer general-use prepaid cards.² The government survey may be distributed to federal government agencies in addition to state and local governments, but collections of information from federal government agencies are not subject to the Paperwork Reduction Act. The samples associated with the FR 3063b are not based on formal statistical sampling methods. Rather, the samples are judgement based to obtain information where knowledge gaps are identified during a given year.

Procedures for Collecting Information

The Board does not expect to administer the FR 3063b within the next three years; however, it is important to maintain the flexibility to collect information from government agencies where there are knowledge gaps arising from the FR 3063a data collection (which is administered on an annual basis).

¹ See 15 U.S.C. 1693o-2(a)(7)(D).

² FR 3063b Survey Glossary of Terms - United States: The states, territories, and possessions of the U.S., the District of Columbia, the Commonwealth of Puerto Rico, or any political subdivision of any of the foregoing.

Testing of Procedures

There will be no testing of procedures.