

## **Caution: *DRAFT—NOT FOR FILING***

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information as a courtesy. **Do not file draft forms.** Also, do not rely on draft instructions and publications for filing. We generally do not release drafts of forms until we believe we have incorporated all changes. However, unexpected issues sometimes arise, or legislation is passed, necessitating a change to a draft form. In addition, forms generally are subject to OMB approval before they can be officially released. Drafts of instructions and publications usually have at least some changes before being officially released.

Early releases of draft forms and instructions are at [IRS.gov/draftforms](https://www.irs.gov/draftforms). Please note that drafts may remain on IRS.gov even after the final release is posted at [IRS.gov/downloadforms](https://www.irs.gov/downloadforms), and thus may not be removed until there is a new draft for the subsequent revision. All information about all revisions of all forms, instructions, and publications is at [IRS.gov/formspubs](https://www.irs.gov/formspubs).

Almost every form and publication also has its own easily accessible information page on IRS.gov. For example, the Form 1040 page is at [IRS.gov/form1040](https://www.irs.gov/form1040); the Form W-2 page is at [IRS.gov/w2](https://www.irs.gov/w2); the Publication 17 page is at [IRS.gov/pub17](https://www.irs.gov/pub17); the Form W-4 page is at [IRS.gov/w4](https://www.irs.gov/w4); the Form 8863 page is at [IRS.gov/form8863](https://www.irs.gov/form8863); and the Schedule A (Form 1040) page is at [IRS.gov/schedulea](https://www.irs.gov/schedulea). If typing in the links above instead of clicking on them: type the link into the address bar of your browser, not in a Search box; the text after the slash must be lowercase; and your browser may require the link to begin with “www.”. Note that these are shortcut links that will automatically go to the actual link for the page.

If you wish, you can submit comments about draft or final forms, instructions, or publications on the [Comment on Tax Forms and Publications](#) page on IRS.gov. We cannot respond to all comments due to the high volume we receive, but we will carefully consider each one. Please note that we may not be able to consider many suggestions until the subsequent revision of the product.

**Information Return for Tax Credit Bonds  
and Specified Tax Credit Bonds**

► Under Internal Revenue Code section 149(e) ► See separate instructions.  
► Go to [www.irs.gov/Form8038tc](http://www.irs.gov/Form8038tc) for instructions and the latest information.

<b>Part I Reporting Authority</b>		Check if Amended Return <input type="checkbox"/>
1 Issuer's name	2 Issuer's employer identification number (EIN)	
3 Name of person (other than the issuer) with whom the IRS may communicate about this return (see instructions)	4 Report number (For IRS Use Only)	
5 Number and street (or P.O. box if mail is not delivered to street address)		
6 City, town, or post office, state, and ZIP code	7 Date of issue (MM/DD/YYYY)	
8 Name of issue	9 CUSIP number	
10 Name and title of officer of issuer whom the IRS may call for more information (see instructions)	11 Telephone number of officer or other person	

<b>Part II Type of Issue</b>	
1 Tax Credit Bond Code (see instructions, enter three digit code for the type of issue)	▶ <input type="text"/>
2 Description:	
3 Has the issuer made an irrevocable election to apply section 6431(f)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
4 Enter the first interest payment date (MM/DD/YYYY)	▶ / /
5 Interest payment date frequency (check box; see instructions and attach debt service schedule):	
a	<input type="checkbox"/> annual,
b	<input type="checkbox"/> semi-annual,
c	<input type="checkbox"/> quarterly,
d	<input type="checkbox"/> monthly, or
e	<input type="checkbox"/> other
f	If line 5e above is checked, please describe the payment frequency:

<b>Part III Description of Obligations</b>	
1 Issue price	1
2 Stated redemption price at maturity	2
3 Final maturity date (enter date MM/DD/YYYY) ▶ / /	
4 Applicable credit rate	4
5 Maximum term	5
6 Permitted Sinking Fund Yield	6
7 Enter the interest rate on the bonds	7
8 If the issue is a variable rate issue, check box 8a <input type="checkbox"/> Enter the frequency rates are reset 8b	

<b>Part IV Proceeds of Issue (Including underwriters' discount)</b>		<b>Amount</b>
1 Sale Proceeds	1	
2 Proceeds used for bond issuance cost (including underwriters' discount)	2	
3 Estimated investment proceeds	3	
4 Expected available project proceeds (Subtract line 2 from line 1 and add line 3) (see instructions)	4	
5 (For IRS Use Only)	5	
6 Other (describe) ▶	6	
7 Total proceeds (Add lines 4 through 6)	7	

<b>Part V Description of Use of Proceeds for Qualified Purpose Expenditures</b>		<b>Amount</b>
1a Loans to qualified borrower(s)	1a	
b If a written loan commitment was obtained prior to issue date, check box <input type="checkbox"/>		
c Name of borrower ▶		
d EIN of borrower ▶ (Attach list if more than one)		
2 Land	2	
3 Buildings and structures	3	
4 Furniture or equipment with recovery period of more than 5 years	4	
5 Furniture or equipment with recovery period of 5 years or less	5	
6 Grants	6	
7 Demonstration projects	7	
8 Public education campaigns	8	
9 Repairs or other rehabilitation expenditures	9	

**Description of Use of Proceeds for Qualified Purpose Expenditures (Continued)**

<b>10</b>	Developing course materials and/or staff training expenditures . . . . .	<b>10</b>	
<b>11</b>	Pay principal, interest, or premiums on qualified bonds . . . . .	<b>11</b>	
<b>12</b>	Refinance a qualified indebtedness . . . . .	<b>12</b>	
<b>13</b>	Other (describe) ▶ _____	<b>13</b>	
<b>14</b>	Total qualified purpose expenditures (Sum of lines 1a through 13) . . . . .	<b>14</b>	
<b>15</b>	Percentage of total proceeds to be used for qualified purpose expenditures (Divide line 14 in Part V by line 7 in Part IV, multiply result by 100) . . . . .	<b>15</b>	%
<b>16</b>	If some portion of proceeds was used to reimburse issuer for amounts paid for a qualified purpose, enter the amount of reimbursement . . . . .	<b>16</b>	
<b>17</b>	If some portion of proceeds was to reimburse issuer for amounts paid for a qualified purpose, enter the date the official intent was adopted (MM/DD/YYYY) ▶ / /	<b>17</b>	

**Part VI Allocation of National, State, Tribal, or Local Bond Limitation Amount**  
(Enter source and amount of allocation and attach copy of certificate)

		Amount
<b>1a</b>	Volume cap allocation amount . . . . .	
	Year of Allocation _____ Amount of Carryforward _____	
<b>b</b>	National, check box <input type="checkbox"/> Local, check box <input type="checkbox"/>	
<b>c</b>	State, check box <input type="checkbox"/>	
<b>d</b>	Tribal, check box <input type="checkbox"/>	
<b>2</b>	If box 1c is checked, enter State abbreviation ▶ <input type="text"/>	

**Part VII Miscellaneous**

- 1** Arbitrage questions:
  - a** If there is a reserve or sinking fund that is expected to repay the issue at maturity, check box
  - b** If 1a is checked and the reserve or sinking fund is funded in equal periodic installments, check box
  - c** If either the funding of the reserve or sinking fund is expected to result in an amount greater than the amount necessary to repay the issue; or, if the yield on such fund is greater than the permitted sinking fund yield from line 6, Part III, check box
  - d** If the issuer established written procedures to monitor the requirements of section 148 with respect to these bonds, check box
- 2** If all federal, state, and local requirements governing conflicts of interest are satisfied with respect to this issue, check box
- 3** If the entitlements to credits with respect to this bond issue are expected to be stripped, check box
- 4** If the issuer established written procedures to ensure that all nonqualified bonds at the end of the applicable period are redeemed within 90 days, check box
- 5** Other:

**Signature and Consent**

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person(s) that I have authorized above.

▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_ Type or print name and title

Signature of issuer's authorized representative

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶			
Firm's address ▶	Phone no.			

**Part VIII Consent to Disclosure of Certain Information From This Return**

**1** Does the issuer give the IRS consent to publish, through a website or in a publication, its name and address, employer identification number, name and description of bond issue, date of issuance, CUSIP number, issue price, final maturity date, stated redemption price at maturity, applicable credit rate, and maximum term, to assist in the proper reporting of interest, tax credits, or other benefits under IRC section 6049 and regulations thereunder . . . . . ▶  **Yes**  **No**

Under penalties of perjury, I declare that I am an officer of the above named issuer and that I am authorized to give consent on behalf of the above named issuer for the IRS to publish the items of information described in line 1 of Part VIII of this form to assist in the reporting obligations under IRC section 6049.

**Sign Here**

▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_ Type or print name and title

Signature

Issuer's name:

Issuer's employer identification number (EIN):

**Schedule A** **Schedule for New Clean Renewable Energy Bonds (New CREBs)**  
 ▶ Under Internal Revenue Code sections 54A and 54C  
 ▶ See separate instructions

Tax Credit Bond Code
102

Part I Issuer Questions		Yes	No
1	Is the issuer a public power provider?	1	
2	Is the issuer a cooperative electric company?	2	
3	Is the issuer a governmental body?	3	
4	Is the issuer a clean renewable energy bond lender?	4	
5	Is the issuer a not-for-profit electric utility which has received a loan/loan guarantee under the Rural Electrification Act?	5	
6	Have proceeds been used to acquire existing facilities? See instructions	6	
7	Have proceeds been used to refinance existing facilities? See instructions	7	
8	Is the issue date of the issue on or before the date that is 3 years after the volume cap allocation date? See instructions.	8	
9	Has the issuer designated these bonds as new CREBs for purposes of section 54C?	9	

Part II	Amount
1 (For IRS Use Only)	1

**Part III List of Qualified Renewable Energy Facilities**

List the type of qualified renewable energy facilities (see instructions) to be financed by the bonds, the location, the owner of such facility, the owner's EIN, and the amount of available project proceeds to be used for that facility. (If more than one, attach statement)

Type of Facility: \_\_\_\_\_

Location of Facility: \_\_\_\_\_

Owner's Name: \_\_\_\_\_

Owner's EIN: \_\_\_\_\_

Amount of Available Project Proceeds \$: \_\_\_\_\_

**Schedule B** **Schedule for Qualified Energy Conservation Bonds (QECBs)**  
 ▶ Under Internal Revenue Code sections 54A and 54D  
 ▶ See separate instructions

Tax Credit Bond Code
103

Part I Issuer and Project Questions		Yes	No
1	Has the issuer designated these bonds as QECBs for purposes of section 54D?	1	
2	Has the allocation been reallocated from a large local government to a State?	2	
3	Is the issuer a large local government?	3	
4	Is the issuer an Indian tribal government?	4	
5	Are all proceeds to be used within the jurisdiction of the issuer?	5	
6	If the issuer issued the bonds based on a volume cap allocation received by another authorized entity that allocated volume cap to the issue, check "Yes." If not, check "No." Provide the name of such authorized entity. Attach statement if more than one entity's volume cap is used. See instructions.	6	

Part II	Amount
1 (For IRS Use Only)	1

**Part III List of Conservation Purposes, Location of the Facilities, Amount of Proceeds Used for the Purpose, Private Activity User, and Private User's EIN**

1 List the type of qualified conservation purpose described under section 54D(f) financed with the proceeds of the bonds, the location of the facility financed with the proceeds of the bond, and the amount of available project proceeds to be used for the qualified conservation purpose. If the bonds are private activity bonds, provide the name and EIN of all private users. (If the issuer is issuing bonds for more than one purpose or facility, attach statement)

Type of qualified conservation purpose: \_\_\_\_\_

Location of facility financed with bond proceeds: \_\_\_\_\_

Amount of proceeds to be used for this purpose \$: \_\_\_\_\_

Are the bonds private activity bonds? ▶  Yes  No

If "Yes," provide the name and EIN of each private user \_\_\_\_\_

Issuer's name:

Issuer's employer identification number (EIN):

**Schedule C**  
**Schedule for Qualified Zone Academy Bonds (QZABs)**  
 ▶ Under Internal Revenue Code sections 54A and 54E  
 ▶ See separate instructions

Tax Credit Bond Code
<b>104</b>

<b>Part I Academy and Issuer Information</b>		Yes	No
<b>1</b>	Was the school located in an empowerment zone at the time the bonds were issued?	<b>1</b>	
<b>2</b>	Was the school located in an enterprise community at the time the bonds were issued?	<b>2</b>	
<b>3</b>	Is it expected that at least 35% of students attending the school or program will be eligible for free or reduced-cost lunches under the school lunch program established by the National School Lunch Act?	<b>3</b>	
<b>4</b>	Was the comprehensive educational plan of the school or program approved by the eligible local education agency?	<b>4</b>	
<b>5</b>	Is a carryover of unused limitation being used for this issue? If "Yes," enter the year in which the limitation arose. See instructions ▶	<b>5</b>	
<b>6</b>	Are the bonds issued by a state or local government within the jurisdiction of which the academy is located?	<b>6</b>	
<b>7</b>	Does the issuer have written commitments from private business entities to make qualified private business contributions having a present value of not less than 10% of the proceeds of this issue?	<b>7</b>	
<b>8</b>	Was the bond issuance approved in writing by the eligible local education agency?	<b>8</b>	
<b>9</b>	Have these bonds been designated by the issuer as QZABs for purposes of section 54E?	<b>9</b>	
<b>10</b>	Enter the name of the eligible local education agency:	<b>10</b>	

<b>Part II Description of the Private Business Contribution</b> (Enter the value of the amount of contribution in each type)		Amount	
<b>1</b>	Equipment	<b>1</b>	
<b>2</b>	Technical assistance	<b>2</b>	
<b>3</b>	Services of donor's employees as volunteers	<b>3</b>	
<b>4</b>	Opportunities for students outside of the academy	<b>4</b>	
<b>5</b>	Other:	<b>5</b>	

<b>Part III Private Business Contributor Information</b> (Attach a statement if more than five donors)	
<b>1a</b>	Enter the name of the first donor: _____
<b>b</b>	Enter the EIN of the first donor: _____
<b>2a</b>	Enter the name of the second donor: _____
<b>b</b>	Enter the EIN of the second donor: _____
<b>3a</b>	Enter the name of the third donor: _____
<b>b</b>	Enter the EIN of the third donor: _____
<b>4a</b>	Enter the name of the fourth donor: _____
<b>b</b>	Enter the EIN of the fourth donor: _____
<b>5a</b>	Enter the name of the fifth donor: _____
<b>b</b>	Enter the EIN of the fifth donor: _____

Issuer's name:

Issuer's employer identification number (EIN):

**Schedule D**      **Schedule for Qualified School Construction Bonds (QSCBs)**  
 ▶ Under Internal Revenue Code sections 54A and 54F  
 ▶ See separate instructions

Tax Credit Bond Code
<b>105</b>

<b>Part I Use of Proceeds</b>		Yes	No
<b>1</b>	Are the proceeds to be used for an Indian school? See instructions . . . . .	<b>1</b>	
<b>2</b>	Are all proceeds to be used within the jurisdiction of the issuer? . . . . .	<b>2</b>	
<b>3</b>	Have these bonds been designated as QSCBs by the issuer for purposes of section 54F? . . . . .	<b>3</b>	
<b>4</b>	Are the proceeds of the issue to be spent on costs of acquisition of furniture or equipment? If the answer is "No," skip line 5 . . . . .	<b>4</b>	
<b>5</b>	Is such furniture or equipment to be used in portions of the public school facility being constructed, rehabilitated, or repaired with the proceeds of the issue? . . . . .	<b>5</b>	
<b>6</b>	Are the proceeds of the issue to be spent on the costs of land acquisition? If the answer is "No," skip line 7 . . . . .	<b>6</b>	
<b>7</b>	Are proceeds of the issue also to be spent on the costs of construction of a public school facility on such land? . . . . .	<b>7</b>	

<b>Part II</b>	Amount
<b>1</b> (For IRS Use Only) . . . . .	<b>1</b>

**Part III Issuer Information** (Does not apply to issuers that are Indian tribal governments)

**1** If the issuer of the bonds is not the local educational agency in the jurisdiction of which the public school facility is located, please provide the name of such local educational agency. Attach statement if more than one. See instructions.

\_\_\_\_\_

\_\_\_\_\_

**2** If the issuer issued the bonds based on a volume cap allocation received by another authorized entity (that allocated volume cap to the issue), provide the name of such authorized entity. Attach statement if more than one entity's volume cap is used. See instructions.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_