

Narrative of Changes

The purpose of the Narrative of Changes is to clearly indicate changes to a collection since the previous approval.

Collection Title: National Flood Insurance Program – Mortgage Portfolio Protection Program (MPPP)

OMB Control No.: 1660-0086

Current Expiration Date: 12/31/2016

Collection Instruments: No Form

This collection is being submitted as a reinstatement without change.

The following are the changes to the collection:

Supporting Statement:

Question 8a – Updated to reflect FRN publication information.

Question 10 – Updated to reflect current privacy information.

Question 12 – Updated to reflect the current wage rate. See table below.

Question 14 – Costs to the Federal Government updated.

Estimated Annualized Burden Hours and Costs								
Type of Respondent	Form Name / Form Number	No. of Respondents	No. of Responses per Respondent	Total No. of Responses	Avg. Burden per Response (in hours)	Total Annual Burden (in hours)	Avg. Hourly Wage Rate	Total Annual Respondent Cost
Business or other for-profit	Financial Assistance/Subsidy Arrangement Notice of Acceptance / No Form	91	1	91	30 minutes (0.5)	46	\$47.57	\$2,188.22
Business or other for-profit	Mortgage Portfolio Protection Program Agreement Receipt for Materials / No Form	250	1	250	30 minutes (0.5)	125	\$56.97	\$7,121.25
Total		341		341		171		\$9,309.47

- Note: The “Avg. Hourly Wage Rate” for each respondent includes a 1.46 multiplier to reflect a fully-loaded wage rate.

Question 15 – See explanation below.

Itemized Changes in Annual Burden Hours						
Data collection Activity/Instrument	Program Change (hours currently on OMB Inventory)	Program Change (New)	Difference	Adjustment (hours currently on OMB Inventory)	Adjustment (New)	Difference
Financial Assistance/Subsidy Arrangement Notice of Acceptance / No Form				46	46	0
Mortgage Portfolio Protection Program Agreement Receipt for Materials / No Form				125	125	0
Total(s)				171	171	0

Explain:

There are no changes to the annual hour burden previously reported and there has been no change to the information being collected.