

Annual Return/Report of Employee Benefit Plan (Form 5500)
OMB Number 1210-0110
March 2018

Justification for Nonmaterial/Nonsubstantive Change

The Department is submitting the current, 2018 version, of the Form 5500, Annual Return/Report of Employee Benefit Plan, and instructions as a non-material/non-substantive change request. (OMB Control Number 1210-0110, which currently is scheduled to expire on August 31, 2018). The Department is not making any program changes to the forms and instructions for 2018. The forms and instructions have been updated to reflect the new form year (2018). As noted in the “Changes to Note” section on the first page of the instructions, revisions include updates to Principal Business Activity codes, clarifications on participant count reporting, updates to Plan Characteristics codes, new PBGC-required attachments and checkboxes, and clarifications on who must file Schedule R in response to changes in IRS guidance.

The Department has updated the hour and cost burden associated with the Form 5500 information collection to reflect its most recent data on Form 5500 filings and wage rates. There were 5,000 additional filings, which led the hour burden to increase from 583,000 hours to 584,000 hours. Decreased wage rates (due to an adjustment in how the Department calculates the overhead cost input for wage rates) led the cost burden to decrease from \$266,073,000 to \$257,393,000.