

# Alternative Minimum Tax—Corporations

**2017**

▶ **Attach to the corporation's tax return.**  
 ▶ **Go to [www.irs.gov/Form4626](http://www.irs.gov/Form4626) for instructions and the latest information.**

|      |                                |
|------|--------------------------------|
| Name | Employer identification number |
|------|--------------------------------|

**Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

|  |           |           |  |
|--|-----------|-----------|--|
| <b>1</b> Taxable income or (loss) before net operating loss deduction . . . . .  |           | <b>1</b>  |  |
| <b>2 Adjustments and preferences:</b>  |           |           |  |
| <b>a</b> Depreciation of post-1986 property . . . . .  |           | <b>2a</b> |  |
| <b>b</b> Amortization of certified pollution control facilities . . . . .  |           | <b>2b</b> |  |
| <b>c</b> Amortization of mining exploration and development costs . . . . .  |           | <b>2c</b> |  |
| <b>d</b> Amortization of circulation expenditures (personal holding companies only) . . . . .  |           | <b>2d</b> |  |
| <b>e</b> Adjusted gain or loss . . . . .   |           | <b>2e</b> |  |
| <b>f</b> Long-term contracts . . . . .   |           | <b>2f</b> |  |
| <b>g</b> Merchant marine capital construction funds . . . . .  |           | <b>2g</b> |  |
| <b>h</b> Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .   |           | <b>2h</b> |  |
| <b>i</b> Tax shelter farm activities (personal service corporations only) . . . . .  |           | <b>2i</b> |  |
| <b>j</b> Passive activities (closely held corporations and personal service corporations only) . . . . .   |           | <b>2j</b> |  |
| <b>k</b> Loss limitations . . . . .  |           | <b>2k</b> |  |
| <b>l</b> Depletion . . . . .   |           | <b>2l</b> |  |
| <b>m</b> Tax-exempt interest income from specified private activity bonds . . . . .  |           | <b>2m</b> |  |
| <b>n</b> Intangible drilling costs . . . . .   |           | <b>2n</b> |  |
| <b>o</b> Other adjustments and preferences . . . . .   |           | <b>2o</b> |  |
| <b>3</b> Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o. . . . .   |           | <b>3</b>  |  |
| <b>4 Adjusted current earnings (ACE) adjustment:</b>   |           |           |  |
| <b>a</b> ACE from line 10 of the ACE worksheet in the instructions . . . . .   | <b>4a</b> |           |  |
| <b>b</b> Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions . . . . .  | <b>4b</b> |           |  |
| <b>c</b> Multiply line 4b by 75% (0.75). Enter the result as a positive amount . . . . .   | <b>4c</b> |           |  |
| <b>d</b> Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. <b>Note:</b> You <b>must</b> enter an amount on line 4d (even if line 4b is positive) . . . . . | <b>4d</b> |           |  |
| <b>e</b> ACE adjustment.<br>• If line 4b is zero or more, enter the amount from line 4c<br>• If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount   |           | <b>4e</b> |  |
| <b>5</b> Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT . . . . .  |           | <b>5</b>  |  |
| <b>6</b> Alternative tax net operating loss deduction. See instructions . . . . .  |           | <b>6</b>  |  |
| <b>7</b> <b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions . . . . .  |           | <b>7</b>  |  |
| <b>8 Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):  |           |           |  |
| <b>a</b> Subtract \$150,000 from line 7. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0- . . . . .  | <b>8a</b> |           |  |
| <b>b</b> Multiply line 8a by 25% (0.25) . . . . .  | <b>8b</b> |           |  |
| <b>c</b> Exemption. Subtract line 8b from \$40,000. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0- . . . . .   |           | <b>8c</b> |  |
| <b>9</b> Subtract line 8c from line 7. If zero or less, enter -0- . . . . .  |           | <b>9</b>  |  |
| <b>10</b> Multiply line 9 by 20% (0.20) . . . . .  |           | <b>10</b> |  |
| <b>11</b> Alternative minimum tax foreign tax credit (AMTFTC). See instructions . . . . .  |           | <b>11</b> |  |
| <b>12</b> Tentative minimum tax. Subtract line 11 from line 10 . . . . .   |           | <b>12</b> |  |
| <b>13</b> Regular tax liability before applying all credits except the foreign tax credit . . . . .  |           | <b>13</b> |  |
| <b>14</b> <b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return . . . . .   |           | <b>14</b> |  |