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Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

Department of the Treasury Internal Revenue Service

► Attach to your tax return.

► Go to www.irs.gov/Form4797 for instructions and the latest information.

Attachment Sequence No. 27

Nam	Name(s) shown on return							r	
	Enter the grant are	from poles of cor-	nongoo karasita -	to you for 0040	Form(a) 1000 D	1000 0 /a:-			
	Enter the gross proceeds substitute statement) that						1		
Pa	Sales or Excha						sions	From Other	
2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or o basis, plu improvements expense of s	s and	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)	
				YAIG					
					7				
3	Gain, if any, from Form 468						3		
4	Section 1231 gain from ins						4		
5	Section 1231 gain or (loss)			8824			5		
6	Gain, if any, from line 32, fr		•				6		
7	Combine lines 2 through 6.						7		
	Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.								
	Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.								
8	Nonrecaptured net section	1231 losses from p	rior years. See inst	ructions			8		
9	•	•	•		m line 7 on line 12 h	elow If line			
	9 Subtract line 8 from line 7. If zero or less, enter -0 If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term								
	capital gain on the Schedu				-	-	9		
Pa	rt II Ordinary Gains								
10	Ordinary gains and losses	not included on lines	s 11 through 16 (in	clude property held	1 year or less):				
11	Loss, if any, from line 7.						11	()	
12	Gain, if any, from line 7 or a	amount from line 8, i	f applicable				12		
13	Gain, if any, from line 31						13		
14	Net gain or (loss) from Forr						14		
15	Ordinary gain from installm						15		
16	Ordinary gain or (loss) from	n like-kind exchange	s from Form 8824				16		
17	Combine lines 10 through						17		
18	18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.								
a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss									
from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an									
	employee.) Identify as from '	"Form 4797, line 18a.	" See instructions .				18a		
t	Redetermine the gain or (loss)	on line 17 excluding t	he loss, if any, on lin	e 18a. Enter here and	on Schedule 1 (Form 1	040), line 14	18b		

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)									
19	(a) Description of section 1245, 1250, 1252, 1254, or 1255		(b) Date acqu (mo., day, y		(c) Date sold (mo., day, yr.)				
A									
B									
		_					_		
	These columns relate to the properties on lines 19A through 19D		Property A	Property	В	Property	С	Property D	
20	Gross sales price (Note: See line 1 before completing.) .	20							
21	Cost or other basis plus expense of sale	21							
22	Depreciation (or depletion) allowed or allowable								
23	Adjusted basis. Subtract line 22 from line 21			h			_	18	
24	Total gain. Subtract line 23 from line 20	24							
25	If section 1245 property:	24		-					
	Depreciation allowed or allowable from line 22 Enter the smaller of line 24 or 25a						-		
26	If section 1250 property: If straight line depreciation was used enter -0- on line 26g, except for a corporation subject to section 291.				П		_		
а	Additional depreciation after 1975. See instructions .	26a							
	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions.	26b							
С	Subtract line 26a from line 24. If residential rental property								
	or line 24 isn't more than line 26a, skip lines 26d and 26e	26c							
	Additional depreciation after 1969 and before 1976.	26d							
	Enter the smaller of line 26c or 26d	26e							
	Section 291 amount (corporations only)	26f 26g							
	Add lines 26b, 26e, and 26f								
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.								
а	Soil, water, and land clearing expenses Line 27a multiplied by applicable percentage. See instructions Enter the smaller of line 24 or 27b								
b									
С									
28	If section 1254 property:								
а	Intangible drilling and development costs, expenditures								
	for development of mines and other natural deposits,								
	mining exploration costs, and depletion. See instructions	28a							
b	Enter the smaller of line 24 or 28a	28b							
29	If section 1255 property:								
а	Applicable percentage of payments excluded from								
	income under section 126. See instructions	29a							
	Enter the smaller of line 24 or 29a. See instructions .	29b				<u> </u>			
Sun	mary of Part III Gains. Complete property colum	nns A	through D through	ih line 29b k	etore	going to lin	e 30.	T	
30	Total gains for all properties. Add property columns A thro	-				Ī	30		
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13						31		
32	Subtract line 31 from line 30. Enter the portion from casu								
Par			d 280F(b)(2) Who				32 50 %	or Less	
							n	(b) Section 280F(b)(2)	
33	Section 179 expense deduction or depreciation allowable	in pric	or years.		33				
34	Recomputed depreciation. See instructions		•		34		-		

Recapture amount. Subtract line 34 from line 33. See the instructions for where to report

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