

**Table 1.1. U.S. International Transactions**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2016	2016	2016	2016	2017	2017
		I	II	III	IV	I	II
	Current account						
<b>1</b>	<b>Exports of goods and services and income receipts (credits)</b>	<b>765,167</b>	<b>785,067</b>	<b>799,153</b>	<b>807,854</b>	<b>833,304</b>	<b>833,996</b>
2	Exports of goods and services	539,449	547,832	560,837	559,954	574,672	574,424
3	Goods	353,770	360,399	371,043	370,493	382,121	381,422
4	Services	185,680	187,433	189,794	189,461	192,551	193,002
5	Primary income receipts	193,140	203,360	204,524	212,953	219,580	225,412
6	Investment income	191,504	201,725	202,885	211,316	217,934	223,758
7	Compensation of employees	1,637	1,635	1,638	1,637	1,646	1,654
8	Secondary income (current transfer) receipts <sup>1</sup>	32,577	33,875	33,792	34,947	39,052	34,160
<b>9</b>	<b>Imports of goods and services and income payments (debits)</b>	<b>884,377</b>	<b>893,267</b>	<b>909,423</b>	<b>921,860</b>	<b>946,175</b>	<b>957,738</b>
10	Imports of goods and services	665,528	671,608	681,726	694,002	712,516	715,870
11	Goods	541,377	546,845	554,438	565,551	582,503	582,694
12	Services	124,151	124,763	127,289	128,451	130,014	133,176
13	Primary income payments	155,082	160,614	163,400	161,656	169,152	174,533
14	Investment income	150,170	155,602	158,337	156,499	164,132	169,310
15	Compensation of employees	4,911	5,012	5,063	5,157	5,020	5,223
16	Secondary income (current transfer) payments <sup>1</sup>	63,767	61,044	64,296	66,202	64,507	67,335
	Capital account						
<b>17</b>	<b>Capital transfer receipts and other credits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>18</b>	<b>Capital transfer payments and other debits</b>	<b>58</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>
	Financial account						
<b>19</b>	<b>Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))</b>	<b>39,498</b>	<b>341,713</b>	<b>51,184</b>	<b>-84,504</b>	<b>332,387</b>	<b>351,460</b>
20	Direct investment assets	71,637	95,913	100,743	43,289	123,719	97,210
21	Portfolio investment assets	-64,073	148,656	-30,565	-13,379	140,446	186,482
22	Other investment assets	33,126	96,955	-20,636	-115,864	68,464	67,618
23	Reserve assets	-1,191	189	1,642	1,450	-241	150
<b>24</b>	<b>Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))</b>	<b>137,808</b>	<b>387,164</b>	<b>233,155</b>	<b>-16,734</b>	<b>417,760</b>	<b>470,708</b>
25	Direct investment liabilities	143,954	186,316	131,547	17,597	97,703	93,205
26	Portfolio investment liabilities	-45,760	3,516	217,189	62,422	164,522	291,264
27	Other investment liabilities	39,614	197,332	-115,582	-96,753	155,535	86,238
<b>28</b>	<b>Financial derivatives other than reserves, net transactions <sup>2</sup></b>	<b>12,947</b>	<b>3,177</b>	<b>6,676</b>	<b>-6,983</b>	<b>-2,320</b>	<b>9,306</b>
	Statistical discrepancy						
<b>29</b>	<b>Statistical discrepancy <sup>3</sup></b>	<b>33,905</b>	<b>65,925</b>	<b>-65,024</b>	<b>39,253</b>	<b>25,179</b>	<b>13,800</b>
29a	Of which: Seasonal adjustment discrepancy	9,659	-13,726	-28,455	32,522	13,247	-12,424
	Balances						
<b>30</b>	<b>Balance on current account (line 1 less line 9) <sup>4</sup></b>	<b>-119,210</b>	<b>-108,200</b>	<b>-110,270</b>	<b>-114,006</b>	<b>-112,871</b>	<b>-123,742</b>

**Table 1.1. U.S. International Transactions**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2016	2016	2016	2016	2017	2017
		I	II	III	IV	I	II
31	Balance on goods and services (line 2 less line 10)	-126,079	-123,777	-120,889	-134,048	-137,845	-141,446
32	Balance on goods (line 3 less line 11)	-187,608	-186,446	-183,395	-195,058	-200,382	-201,272
33	Balance on services (line 4 less line 12)	61,529	62,670	62,505	61,010	62,538	59,826
34	Balance on primary income (line 5 less line 13)	38,059	42,746	41,123	51,297	50,429	50,879
35	Balance on secondary income (line 8 less line 16)	-31,189	-27,169	-30,504	-31,255	-25,455	-33,175
36	<b>Balance on capital account (line 17 less line 18) <sup>4</sup></b>	<b>-58</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0</b>
37	<b>Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 30 plus line 36) <sup>5</sup></b>	<b>-119,268</b>	<b>-108,200</b>	<b>-110,271</b>	<b>-114,006</b>	<b>-112,872</b>	<b>-123,742</b>
38	<b>Net lending (+) or net borrowing (-) from financial-account transactions (line 19 less line 24 plus line 28) <sup>5</sup></b>	<b>-85,363</b>	<b>-42,274</b>	<b>-175,295</b>	<b>-74,753</b>	<b>-87,693</b>	<b>-109,942</b>

**Table 1.1. U.S. International Transactions**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted
		2017	2017
		III	IV
	Current account		
<b>1</b>	<b>Exports of goods and services and income receipts (credits)</b>	<b>862,133</b>	<b>878,755</b>
2	Exports of goods and services	582,983	599,519
3	Goods	386,507	400,670
4	Services	196,476	198,849
5	Primary income receipts	237,925	243,945
6	Investment income	236,264	242,284
7	Compensation of employees	1,661	1,660
8	Secondary income (current transfer) receipts <sup>1</sup>	41,225	35,291
<b>9</b>	<b>Imports of goods and services and income payments (debits)</b>	<b>963,608</b>	<b>1,006,913</b>
10	Imports of goods and services	718,248	753,406
11	Goods	581,804	614,931
12	Services	136,445	138,474
13	Primary income payments	179,430	186,749
14	Investment income	174,031	181,354
15	Compensation of employees	5,398	5,395
16	Secondary income (current transfer) payments <sup>1</sup>	65,930	66,758
	Capital account		
<b>17</b>	<b>Capital transfer receipts and other credits</b>	<b>24,868</b>	<b>0</b>
<b>18</b>	<b>Capital transfer payments and other debits</b>	<b>0</b>	<b>20</b>
	Financial account		
<b>19</b>	<b>Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))</b>	<b>350,653</b>	<b>177,861</b>
20	Direct investment assets	96,734	106,755
21	Portfolio investment assets	179,260	83,330
22	Other investment assets	74,720	-10,685
23	Reserve assets	-61	-1,539
<b>24</b>	<b>Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))</b>	<b>491,010</b>	<b>208,437</b>
25	Direct investment liabilities	103,675	54,091
26	Portfolio investment liabilities	296,404	84,860
27	Other investment liabilities	90,932	69,486
<b>28</b>	<b>Financial derivatives other than reserves, net transactions <sup>2</sup></b>	<b>18,600</b>	<b>777</b>
	Statistical discrepancy		
<b>29</b>	<b>Statistical discrepancy <sup>3</sup></b>	<b>-45,150</b>	<b>98,379</b>
29a	Of which: Seasonal adjustment discrepancy	-25,097	24,274
	Balances		
<b>30</b>	<b>Balance on current account (line 1 less line 9) <sup>4</sup></b>	<b>-101,475</b>	<b>-128,158</b>

**Table 1.1. U.S. International Transactions**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted
		2017	2017
		III	IV
		31	Balance on goods and services (line 2 less line 10)
32	Balance on goods (line 3 less line 11)	-195,297	-214,261
33	Balance on services (line 4 less line 12)	60,032	60,375
34	Balance on primary income (line 5 less line 13)	58,495	57,195
35	Balance on secondary income (line 8 less line 16)	-24,706	-31,467
36	<b>Balance on capital account (line 17 less line 18) 4</b>	<b>24,868</b>	<b>-20</b>
37	<b>Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 30 plus line 36) 5</b>	<b>-76,608</b>	<b>-128,178</b>
38	<b>Net lending (+) or net borrowing (-) from financial-account transactions (line 19 less line 24 plus line 28) 5</b>	<b>-121,757</b>	<b>-29,799</b>

**Legend / Footnotes:**

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

2. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

3. The statistical discrepancy, which can be calculated as line 38 less line 37, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

4. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the national income and product accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA table 4.3B.

5. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

**Table 1.2. U.S. International Transactions, Expanded Detail**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2016	2016	2016	2016	2017	2017
		I	II	III	IV	I	II
	Current account						
<b>1</b>	<b>Exports of goods and services and income receipts (credits)</b>	<b>765,167</b>	<b>785,067</b>	<b>799,153</b>	<b>807,854</b>	<b>833,304</b>	<b>833,996</b>
2	Exports of goods and services	539,449	547,832	560,837	559,954	574,672	574,424
3	Goods	353,770	360,399	371,043	370,493	382,121	381,422
4	General merchandise	349,480	356,296	365,178	363,907	375,870	375,668
5	Foods, feeds, and beverages	28,992	30,775	38,292	32,496	32,376	34,016
6	Industrial supplies and materials	91,502	96,448	98,221	100,596	110,283	109,540
7	Capital goods except automotive	129,905	129,842	129,046	131,046	129,765	130,542
8	Automotive vehicles, parts, and engines	37,607	37,835	37,955	36,915	40,236	39,171
9	Consumer goods except food and automotive	48,380	47,483	48,906	48,671	49,862	48,762
10	Other general merchandise	13,094	13,913	12,758	14,183	13,347	13,637
11	Net exports of goods under merchanting	50	77	86	89	75	65
12	Nonmonetary gold	4,240	4,026	5,779	6,497	6,175	5,689
13	Services	185,680	187,433	189,794	189,461	192,551	193,002
14	Maintenance and repair services n.i.e.	6,030	6,392	6,634	6,572	6,969	6,611
15	Transport	20,997	21,060	21,016	21,244	21,427	21,196
16	Travel (for all purposes including education) 1	51,391	51,115	51,518	51,916	51,838	50,616
17	Insurance services	3,845	3,984	4,220	4,299	4,106	4,308
18	Financial services	23,248	24,124	24,849	25,959	25,342	25,926
19	Charges for the use of intellectual property n.i.e.	31,111	31,493	31,184	30,666	29,830	31,671
20	Telecommunications, computer, and information services	9,103	9,038	9,033	9,281	9,619	9,533
21	Other business services	35,607	35,205	36,234	35,186	38,505	38,207
22	Government goods and services n.i.e.	4,348	5,022	5,106	4,338	4,916	4,934
23	Primary income receipts	193,140	203,360	204,524	212,953	219,580	225,412
24	Investment income	191,504	201,725	202,885	211,316	217,934	223,758
25	Direct investment income	101,499	111,393	112,413	118,733	123,195	123,135
26	Portfolio investment income	81,033	80,453	80,411	82,153	82,171	85,666
27	Other investment income	8,943	9,857	10,066	10,367	12,509	14,822
28	Reserve asset income	29	22	-6	62	59	135
29	Compensation of employees	1,637	1,635	1,638	1,637	1,646	1,654
30	Secondary income (current transfer) receipts 2	32,577	33,875	33,792	34,947	39,052	34,160
<b>31</b>	<b>Imports of goods and services and income payments (debits)</b>	<b>884,377</b>	<b>893,267</b>	<b>909,423</b>	<b>921,860</b>	<b>946,175</b>	<b>957,738</b>
32	Imports of goods and services	665,528	671,608	681,726	694,002	712,516	715,870
33	Goods	541,377	546,845	554,438	565,551	582,503	582,694
34	General merchandise	537,985	541,343	548,881	561,845	579,156	580,099
35	Foods, feeds, and beverages	32,582	32,304	32,627	33,532	33,731	34,453

**Table 1.2. U.S. International Transactions, Expanded Detail**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2016	2016	2016	2016	2017	2017
		I	II	III	IV	I	II
36	Industrial supplies and materials	102,794	107,231	113,643	118,165	130,069	126,225
37	Capital goods except automotive	145,839	148,743	148,669	150,651	153,142	157,790
38	Automotive vehicles, parts, and engines	88,145	86,451	87,524	88,930	91,022	89,368
39	Consumer goods except food and automotive	147,391	145,095	144,522	148,356	149,773	149,400
40	Other general merchandise	21,234	21,519	21,896	22,209	21,418	22,863
41	Nonmonetary gold	3,393	5,502	5,557	3,707	3,347	2,595
42	Services	124,151	124,763	127,289	128,451	130,014	133,176
43	Maintenance and repair services n.i.e.	2,137	2,102	2,246	2,326	2,270	2,212
44	Transport	23,966	24,165	24,074	24,621	25,201	25,136
45	Travel (for all purposes including education) 1	30,157	30,515	31,217	31,729	32,624	34,000
46	Insurance services	11,856	11,728	12,116	12,376	11,839	12,364
47	Financial services	6,292	6,285	6,481	6,572	6,484	6,813
48	Charges for the use of intellectual property n.i.e.	10,298	10,507	12,144	11,443	11,726	12,105
49	Telecommunications, computer, and information services	9,304	8,971	9,245	9,330	9,956	9,758
50	Other business services	24,873	25,063	24,367	24,619	24,371	25,318
51	Government goods and services n.i.e.	5,267	5,427	5,399	5,435	5,542	5,471
52	Primary income payments	155,082	160,614	163,400	161,656	169,152	174,533
53	Investment income	150,170	155,602	158,337	156,499	164,132	169,310
54	Direct investment income	43,102	48,903	49,678	43,528	48,874	49,564
55	Portfolio investment income	101,242	100,386	101,873	105,651	106,022	108,444
56	Other investment income	5,826	6,313	6,787	7,320	9,235	11,301
57	Compensation of employees	4,911	5,012	5,063	5,157	5,020	5,223
58	Secondary income (current transfer) payments <sup>2</sup>	63,767	61,044	64,296	66,202	64,507	67,335
	Capital account						
59	<b>Capital transfer receipts and other credits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
60	<b>Capital transfer payments and other debits</b>	<b>58</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>
	Financial account						
61	<b>Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))</b>	<b>39,498</b>	<b>341,713</b>	<b>51,184</b>	<b>-84,504</b>	<b>332,387</b>	<b>351,460</b>
62	Direct investment assets	71,637	95,913	100,743	43,289	123,719	97,210
63	Equity	77,093	86,392	79,396	86,851	98,533	93,566
64	Debt instruments	-5,457	9,521	21,347	-43,562	25,185	3,644
65	Portfolio investment assets	-64,073	148,656	-30,565	-13,379	140,446	186,482
66	Equity and investment fund shares	-49,715	163,988	-20,326	-79,524	37,395	120,716
67	Debt securities	-14,358	-15,332	-10,239	66,144	103,051	65,766
68	Short term	45,330	-24,571	-46,771	4,939	37,797	36,261
69	Long term	-59,688	9,239	36,532	61,205	65,254	29,505

**Table 1.2. U.S. International Transactions, Expanded Detail**

[Millions of dollars]

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Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2016	2016	2016	2016	2017	2017
		I	II	III	IV	I	II
70	Other investment assets	33,126	96,955	-20,636	-115,864	68,464	67,618
71	Currency and deposits	70,356	-11,694	-90,093	-58,232	38,989	9,542
72	Loans	-40,407	110,975	67,449	-55,680	25,660	58,461
73	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
74	Trade credit and advances	3,177	-2,326	2,008	-1,952	3,815	-385
75	Reserve assets	-1,191	189	1,642	1,450	-241	150
76	Monetary gold	0	0	0	0	0	0
77	Special drawing rights	2	(*)	2	680	11	15
78	Reserve position in the International Monetary Fund	-1,214	175	1,654	732	-261	82
79	Other reserve assets	21	14	-14	37	9	54
80	Currency and deposits	-10	-14	-18	-14	0	0
81	Securities	31	28	4	51	9	54
82	Financial derivatives	0	0	0	0	0	0
83	Other claims	0	0	0	0	0	0
<b>84</b>	<b>Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))</b>	<b>137,808</b>	<b>387,164</b>	<b>233,155</b>	<b>-16,734</b>	<b>417,760</b>	<b>470,708</b>
85	Direct investment liabilities	143,954	186,316	131,547	17,597	97,703	93,205
86	Equity	107,427	119,360	74,752	50,231	89,652	68,499
87	Debt instruments	36,527	66,956	56,795	-32,634	8,052	24,706
88	Portfolio investment liabilities	-45,760	3,516	217,189	62,422	164,522	291,264
89	Equity and investment fund shares	-107,471	-47,510	121,203	-107,301	58,169	33,470
90	Debt securities	61,710	51,025	95,987	169,723	106,354	257,794
91	Short term	-7,087	-23,028	27,909	-6,376	-4,454	37,173
92	Long term	68,798	74,053	68,078	176,098	110,807	220,620
93	Other investment liabilities	39,614	197,332	-115,582	-96,753	155,535	86,238
94	Currency and deposits	-39,294	105,108	-63,181	17,020	68,120	106,325
95	Loans	75,097	88,471	-49,573	-116,306	78,731	-20,495
96	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
97	Trade credit and advances	3,811	3,752	-2,828	2,533	8,683	409
98	Special drawing rights allocations	0	0	0	0	0	0
<b>99</b>	<b>Financial derivatives other than reserves, net transactions <sup>3</sup></b>	<b>12,947</b>	<b>3,177</b>	<b>6,676</b>	<b>-6,983</b>	<b>-2,320</b>	<b>9,306</b>
	Statistical discrepancy						
<b>100</b>	<b>Statistical discrepancy <sup>4</sup></b>	<b>33,905</b>	<b>65,925</b>	<b>-65,024</b>	<b>39,253</b>	<b>25,179</b>	<b>13,800</b>
100a	Of which: Seasonal adjustment discrepancy	9,659	-13,726	-28,455	32,522	13,247	-12,424
	Balances						
<b>101</b>	<b>Balance on current account (line 1 less line 31) <sup>5</sup></b>	<b>-119,210</b>	<b>-108,200</b>	<b>-110,270</b>	<b>-114,006</b>	<b>-112,871</b>	<b>-123,742</b>
102	Balance on goods and services (line 2 less line 32)	-126,079	-123,777	-120,889	-134,048	-137,845	-141,446

**Table 1.2. U.S. International Transactions, Expanded Detail**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2016	2016	2016	2016	2017	2017
		I	II	III	IV	I	II
103	Balance on goods (line 3 less line 33)	-187,608	-186,446	-183,395	-195,058	-200,382	-201,272
104	Balance on services (line 13 less line 42)	61,529	62,670	62,505	61,010	62,538	59,826
105	Balance on primary income (line 23 less line 52)	38,059	42,746	41,123	51,297	50,429	50,879
106	Balance on secondary income (line 30 less line 58)	-31,189	-27,169	-30,504	-31,255	-25,455	-33,175
<b>107</b>	<b>Balance on capital account (line 59 less line 60) <sup>5</sup></b>	<b>-58</b>	<b>0</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0</b>
<b>108</b>	<b>Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) <sup>6</sup></b>	<b>-119,268</b>	<b>-108,200</b>	<b>-110,271</b>	<b>-114,006</b>	<b>-112,872</b>	<b>-123,742</b>
<b>109</b>	<b>Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) <sup>6</sup></b>	<b>-85,363</b>	<b>-42,274</b>	<b>-175,295</b>	<b>-74,753</b>	<b>-87,693</b>	<b>-109,942</b>



**Table 1.2. U.S. International Transactions, Expanded Detail**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted
		2017	2017
		III	IV
	Current account		
<b>1</b>	<b>Exports of goods and services and income receipts (credits)</b>	<b>862,133</b>	<b>878,755</b>
2	Exports of goods and services	582,983	599,519
3	Goods	386,507	400,670
4	General merchandise	381,519	395,874
5	Foods, feeds, and beverages	35,057	31,467
6	Industrial supplies and materials	110,421	123,491
7	Capital goods except automotive	135,194	137,596
8	Automotive vehicles, parts, and engines	38,716	39,431
9	Consumer goods except food and automotive	48,789	49,858
10	Other general merchandise	13,341	14,031
11	Net exports of goods under merchanting	47	54
12	Nonmonetary gold	4,941	4,742
13	Services	196,476	198,849
14	Maintenance and repair services n.i.e.	6,179	6,157
15	Transport	21,772	22,153
16	Travel (for all purposes including education) <sup>1</sup>	50,392	50,849
17	Insurance services	4,630	4,771
18	Financial services	27,174	27,982
19	Charges for the use of intellectual property n.i.e.	33,188	33,247
20	Telecommunications, computer, and information services	9,824	9,961
21	Other business services	38,467	39,279
22	Government goods and services n.i.e.	4,850	4,449
23	Primary income receipts	237,925	243,945
24	Investment income	236,264	242,284
25	Direct investment income	128,975	131,724
26	Portfolio investment income	90,534	93,047
27	Other investment income	16,632	17,431
28	Reserve asset income	123	82
29	Compensation of employees	1,661	1,660
30	Secondary income (current transfer) receipts <sup>2</sup>	41,225	35,291
<b>31</b>	<b>Imports of goods and services and income payments (debits)</b>	<b>963,608</b>	<b>1,006,913</b>
32	Imports of goods and services	718,248	753,406
33	Goods	581,804	614,931
34	General merchandise	579,016	611,458
35	Foods, feeds, and beverages	35,103	35,544

**Table 1.2. U.S. International Transactions, Expanded Detail**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted
		2017	2017
		III	IV
36	Industrial supplies and materials	122,171	133,570
37	Capital goods except automotive	163,473	169,290
38	Automotive vehicles, parts, and engines	88,997	90,520
39	Consumer goods except food and automotive	146,918	158,153
40	Other general merchandise	22,354	24,381
41	Nonmonetary gold	2,788	3,473
42	Services	136,445	138,474
43	Maintenance and repair services n.i.e.	2,039	2,038
44	Transport	25,072	25,808
45	Travel (for all purposes including education) 1	34,153	34,432
46	Insurance services	12,677	12,818
47	Financial services	7,253	7,436
48	Charges for the use of intellectual property n.i.e.	12,041	12,481
49	Telecommunications, computer, and information services	10,148	10,360
50	Other business services	27,485	27,599
51	Government goods and services n.i.e.	5,576	5,503
52	Primary income payments	179,430	186,749
53	Investment income	174,031	181,354
54	Direct investment income	49,442	54,088
55	Portfolio investment income	111,396	113,001
56	Other investment income	13,193	14,265
57	Compensation of employees	5,398	5,395
58	Secondary income (current transfer) payments <sup>2</sup>	65,930	66,758
	Capital account		
<b>59</b>	<b>Capital transfer receipts and other credits</b>	<b>24,868</b>	<b>0</b>
<b>60</b>	<b>Capital transfer payments and other debits</b>	<b>0</b>	<b>20</b>
	Financial account		
<b>61</b>	<b>Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))</b>	<b>350,653</b>	<b>177,861</b>
62	Direct investment assets	96,734	106,755
63	Equity	67,847	114,970
64	Debt instruments	28,888	-8,214
65	Portfolio investment assets	179,260	83,330
66	Equity and investment fund shares	69,592	-33,908
67	Debt securities	109,667	117,237
68	Short term	71,918	30,437
69	Long term	37,749	86,801

**Table 1.2. U.S. International Transactions, Expanded Detail**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted
		2017	2017
		III	IV
70	Other investment assets	74,720	-10,685
71	Currency and deposits	52,395	47,821
72	Loans	21,093	-58,294
73	Insurance technical reserves	n.a.	n.a.
74	Trade credit and advances	1,232	-213
75	Reserve assets	-61	-1,539
76	Monetary gold	0	0
77	Special drawing rights	26	26
78	Reserve position in the International Monetary Fund	-98	-1,535
79	Other reserve assets	11	-29
80	Currency and deposits	0	0
81	Securities	11	-29
82	Financial derivatives	0	0
83	Other claims	0	0
<b>84</b>	<b>Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))</b>	<b>491,010</b>	<b>208,437</b>
85	Direct investment liabilities	103,675	54,091
86	Equity	73,210	62,324
87	Debt instruments	30,465	-8,234
88	Portfolio investment liabilities	296,404	84,860
89	Equity and investment fund shares	80,892	-5,706
90	Debt securities	215,512	90,567
91	Short term	-23,564	28,779
92	Long term	239,076	61,788
93	Other investment liabilities	90,932	69,486
94	Currency and deposits	-15,021	77,055
95	Loans	99,220	-9,839
96	Insurance technical reserves	n.a.	n.a.
97	Trade credit and advances	6,733	2,270
98	Special drawing rights allocations	0	0
<b>99</b>	<b>Financial derivatives other than reserves, net transactions <sup>3</sup></b>	<b>18,600</b>	<b>777</b>
	Statistical discrepancy		
<b>100</b>	<b>Statistical discrepancy <sup>4</sup></b>	<b>-45,150</b>	<b>98,379</b>
100a	<i>Of which:</i> Seasonal adjustment discrepancy	-25,097	24,274
	Balances		
<b>101</b>	<b>Balance on current account (line 1 less line 31) <sup>5</sup></b>	<b>-101,475</b>	<b>-128,158</b>
102	Balance on goods and services (line 2 less line 32)	-135,265	-153,886

**Table 1.2. U.S. International Transactions, Expanded Detail**

[Millions of dollars]

Release Date: March 21, 2018 - Next Release Date: June 20, 2018

Line		Seasonally adjusted	Seasonally adjusted
		2017	2017
		III	IV
103	Balance on goods (line 3 less line 33)	-195,297	-214,261
104	Balance on services (line 13 less line 42)	60,032	60,375
105	Balance on primary income (line 23 less line 52)	58,495	57,195
106	Balance on secondary income (line 30 less line 58)	-24,706	-31,467
<b>107</b>	<b>Balance on capital account (line 59 less line 60) <sup>5</sup></b>	<b>24,868</b>	<b>-20</b>
<b>108</b>	<b>Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 101 plus line 107) <sup>6</sup></b>	<b>-76,608</b>	<b>-128,178</b>
<b>109</b>	<b>Net lending (+) or net borrowing (-) from financial-account transactions (line 61 less line 84 plus line 99) <sup>6</sup></b>	<b>-121,757</b>	<b>-29,799</b>

**Legend / Footnotes:**

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.
2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.
3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.
4. The statistical discrepancy, which can be calculated as line 109 less line 108, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.
5. Current- and capital-account statistics in the international transactions accounts differ slightly from statistics in the national income and product accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in NIPA table 4.3B.
6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.