

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No. 1545-0092

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Go to www.irs.gov/F1041 for instructions and the latest information.

2017 8

Name of estate or trust

Employer identification number

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2016 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶				7

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2016 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶				16

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17		
18	Net long-term gain or (loss):			
a	Total for year	18a		
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a ▶	19		

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	20	()
a	The loss on line 19, column (3) or b \$3,000			

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,550 ← \$2,600	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26	32		
33	Enter the smaller of line 21 or \$12,500 ← \$12,700	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15% (0.15) ▶	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% (0.20) ▶	41		
42	Figure the tax on the amount on line 27. Use the 2017 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2017 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Schedule D Tax Worksheet

Complete this worksheet only if:

- On Schedule D, line 18b, column (2), or line 18c, column (2), is more than zero, or
- Both line 2b(1) of Form 1041 and line 4g of Form 4952 are more than zero.

Exception: Don't use this worksheet to figure the estate's or trust's tax if line 18a, column (2), or line 19, column (2), of Schedule D or Form 1041, line 22 is zero or less; instead, see the Instructions for Form 1041, Schedule G, line 1a.

1. Enter the estate's or trust's taxable income from Form 1041, line 22	1.	_____
2. Enter qualified dividends, if any, from Form 1041, line 2b(2)	2.	_____
3. Enter the amount from Form 4952, line 4g	3.	_____
4. Enter the amount from Form 4952, line 4e*	4.	_____
5. Subtract line 4 from line 3. If zero or less, enter -0-	5.	_____
6. Subtract line 5 from line 2. If zero or less, enter -0-	6.	_____
7. Enter the smaller of line 18a, col. (2) or line 19, col. (2) from Sch. D	7.	_____
8. Enter the smaller of line 3 or line 4	8.	_____
9. Subtract line 8 from line 7. If zero or less, enter -0-	9.	_____
10. Add lines 6 and 9	10.	_____
11. Add lines 18b, column (2) and 18c, column (2) from Schedule D	11.	_____
12. Enter the smaller of line 9 or line 11	12.	_____
13. Subtract line 12 from line 10.	13.	_____
14. Subtract line 13 from line 1. If zero or less, enter -0-	14.	_____
15. Enter the smaller of line 1 or \$2,550 ← \$2,600	15.	_____
16. Enter the smaller of line 14 or line 15	16.	_____
17. Subtract line 10 from line 1. If zero or less, enter -0-	17.	_____
18. Enter the larger of line 16 or line 17	18.	_____
19. Subtract line 16 from line 15. This amount is taxed at 0%	19.	_____
If lines 1 and 15 are the same, skip lines 20 through 40 and go to line 41. Otherwise, go to line 20.		
20. Enter the smaller of line 1 or line 13	20.	_____
21. Enter the amount from line 19 (if line 19 is blank, enter -0-)	21.	_____
22. Subtract line 21 from line 20. If zero or less, enter -0-	22.	_____
23. Enter the smaller of line 1 or \$12,500 ← 12,700	23.	_____
24. Add lines 18 and 19	24.	_____
25. Subtract line 24 from line 23. If zero or less, enter -0-	25.	_____
26. Enter the smaller of line 22 or line 25	26.	_____
27. Multiply line 26 by 15% (0.15)	27.	_____
28. Reserved	28.	_____
29. Add lines 19 and 26	29.	_____
If lines 1 and 29 are the same, skip lines 30 through 40 and go to line 41. Otherwise, go to line 30		
30. Subtract line 29 from line 20. If zero or less, enter -0-	30.	_____
31. Multiply line 30 by 20% (0.20)	31.	_____
32. Enter the smaller of line 9 (above) or line 18b, col. (2) (from Schedule D)	32.	_____
33. Add lines 10 and 18	33.	_____
34. Enter the amount from line 1 above	34.	_____
35. Subtract line 34 from line 33. If zero or less, enter -0-	35.	_____
36. Subtract line 35 from line 32. If zero or less, enter -0-	36.	_____
37. Multiply line 36 by 25% (0.25)	37.	_____
If Schedule D, line 18c, column (2) is zero or blank, skip lines 38 through 40 and go to line 41. Otherwise, go to line 38.		
38. Add lines 18, 19, 26, 30, and 36	38.	_____
39. Subtract line 38 from line 1	39.	_____
40. Multiply line 39 by 28% (0.28)	40.	_____
41. Figure the tax on the amount on line 18. Use the 2017 Tax Rate Schedule in the Instructions for Form 1041	41.	_____
42. Add lines 27, 31, 37, 40 and 41	42.	_____
43. Figure the tax on the amount on line 1. Use the 2017 Tax Rate Schedule in the Instructions for Form 1041	43.	_____
44. Tax on all taxable income (including capital gains and qualified dividends). Enter the smaller of line 42 or line 43 here and on Form 1041, Schedule G, line 1a	44.	_____

*If applicable, enter instead the smaller amount entered on the dotted line next to line 4e of Form 4952.