# Millennial Spending 

Spending Patterns of Households with a Householder Born 1981 or Later

## Household Characteristics

## 27.9 average age of household

## 1.5

 average number of earners in household
## 67\% percent of households are renters

## Average Income Before Taxes

 \$65,373

## Total Average Annual

## Expenditures

\$48,576

> Average Annual Expenditures

## Proportion of

 Household Budget
## Food

\$6,316 $13.0 \%$

Housing
\$16,959
34.9\%

Appareland Services
\$1,753
3.6\%

Transportation
\$8,426
17.3\%

Healthcare

\$2,473 5.1\%

Entertainment
\$2,311 4.8\%

Other
s $\$ 10,338$ 21.3\%

Source: 2016 Consumer Expenditure Survey
U.S. Department of Commerce
Economics and Statistics Administration U.S. CENSUS BUREAU census.gov
U.S. Department of Labor Bureau of Labor Statistics bls.gov

