<u>15 U.S.C 638(b)</u>

(b) Assistance to small-business concerns It shall be the duty of the <u>Administration</u>, and it is empowered—

(1)

to assist small-business concerns to obtain Government contracts for research and development;

(2)

to assist small-business concerns to obtain the benefits of <u>research and</u> <u>development</u> performed under Government contracts or at Government expense;

(3)

to provide technical assistance to small-business concerns to accomplish the purposes of this section; and \hfill

(4)

to develop and maintain a source <u>file</u> and an information <u>program</u> to assure each qualified and interested <u>small business concern</u> the opportunity to participate in <u>Federal agencysmall business innovation research programs</u> and <u>small business technology transfer programs</u>;

(5)

to coordinate with participating agencies a schedule for release of <u>SBIR</u> and <u>STTR</u> solicitations, and to prepare a master release schedule so as to maximize small businesses' opportunities to respond to solicitations;

(6)

to independently survey and monitor the operation of <u>SBIR</u> and <u>STTR</u> programs within participating Federal agencies;

(7) to report not less than annually to the <u>Committee</u> on Small Business of the Senate, and to the <u>Committee</u> on Science and the <u>Committee</u> on Small Business of the House of Representatives, on the <u>SBIR</u> and <u>STTR</u> programs of the Federal agencies and the <u>Administration</u>'s information and monitoring efforts related to the <u>SBIR</u> and <u>STTR</u> programs, including—

(A)

the data on output and outcomes collected pursuant to subsections (g)(8) and (o)(9);

(B)

the number of proposals received from, and the number and total amount of awards to, <u>HUBZone small business concerns</u> and firms with venture capital, <u>hedge fund</u>, or <u>private equity firm</u> investment (including those majorityowned by multiple venture capital operating companies, <u>hedge funds</u>, or <u>private equity firms</u>) under each of the <u>SBIR</u> and <u>STTR</u> programs;

(C)

a description of the extent to which each <u>Federal agency</u> is increasing outreach and awards to firms owned and controlled by women or by socially or economically disadvantaged individuals under each of the <u>SBIR</u> and <u>STTR</u> programs;

(D)

general information about the implementation of, and compliance with the allocation of funds required under, subsection (dd) for firms owned in majority part by venture capital operating companies, <u>hedge funds</u>, or <u>private equity firms</u> and participating in the <u>SBIR</u> program;

(E)

a detailed description of appeals of <u>Phase III</u> awards and notices of noncompliance with the <u>SBIR</u> Policy Directive and the <u>STTR</u> Policy Directive filed by the <u>Administrator</u> with Federal agencies;

(F)

an accounting of funds, initiatives, and outcomes under the <u>Commercialization</u> Readiness <u>Program</u>; and

(G)

a description of the extent to which Federal agencies are providing in a timely manner information needed to maintain the database described in subsection (k);