

April 23, 2019

Memorandum to: William E. Bestani

Policy Analyst

Office of Information and Regulatory Affairs

Office of Management and Budget

From: Manny Cabeza

Counsel

Federal Deposit Insurance Corporation

Legal Division

RE: Community Reinvestment Act; OMB Control Number 3064-0092; Expiration Date

September 30, 2020.

On July 27, 2017 FDIC submitted a request to extend the expiration date of its information collection entitled "Community Reinvestment Act" (OMB Control Number 3064-0092). OMB approved the submission on November 19, 2017 and extended the validity of the ICR through September 30, 2020. The FDIC's July 27, 2017 submission (ICR Reference No. 201702-3064-009) incorrectly reported the estimated dollar cost of burden hours as an external cost burden. The estimated dollar cost of burden hours should only be (and was) included in the Supporting Statement. The ROCIS User Guide specifically instructs agencies not to include this figure in the "Annual Cost Burden (Dollars)" column of the IC Burden Worksheet.

As a result of this error, the "Cost Burden" estimate for this information collection was overstated by \$12,336,600. This non-substantive revision is being submitted to correct the error.