April 23, 2019

Memorandum to:        William E. Bestani

                                    Policy Analyst

                                    Office of Information and Regulatory Affairs

                                    Office of Management and Budget

From:                Manny Cabeza

Counsel

                                    Federal Deposit Insurance Corporation

 Legal Division

RE:
Country Exposure Report FFIEC 009 and 009a; OMB Control Number 3064-0017; Expiration Date September 30, 2019.

On July 20, 2016 FDIC submitted a request to extend the expiration date of its information collection entitled “Country Exposure Report 009 and 009a” (OMB Control Number 3064-0017). OMB approved the submission on September 28, 2016 and extended the validity of the ICR through September 30, 2019. The FDIC’s July 20, 2016 submission (ICR Reference No. 201607-3064-002) incorrectly reported the estimated dollar cost of burden hours as an external cost burden. The estimated dollar cost of burden hours should only be (and was) included in the Supporting Statement. The ROCIS User Guide specifically instructs agencies not to include this figure in the “Annual Cost Burden (Dollars)” column of the IC Burden Worksheet.

As a result of this error, the “Cost Burden” estimate for this information collection was overstated by $260,034. This non-substantive revision is being submitted to correct the error.