

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT

STATE
COUNTY
CASE NO./PROJECT NO.
PROJECT NAME

**APPLICATION FOR PARTIAL RELEASE,
SUBORDINATION, OR CONSENT**

TYPE OF LOAN _____ (SPECIFY)
<input type="checkbox"/> RELEASE <input type="checkbox"/> PARTIAL RELEASE <input type="checkbox"/> SUBORDINATION <input type="checkbox"/> CONSENT

PART I

(Completed by Borrower)

The undersigned _____
(Name of Borrower)

whose address (Including ZIP Code) is _____
in accordance with the terms of the security instruments held by the Rural Housing Service (hereafter referred to as "Agency") on their property, apply for release or subordination of the liens of said security instruments or consent to the following transaction.

(Description)

1. List prior lienholders in order of priority and attach the proposed security instrument.

Lien Priority #1:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #2:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #3:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #4:

Name: _____

Address: _____

Amount of Lien: \$ _____

Lien Priority #5:

Name: _____

Address: _____

Amount of Lien: \$ _____

2. Name of proposed lessee or purchaser: _____
Address: _____

Attach a copy of the proposed lease/conveyance.

3. Description of property to be covered by the release, subordination, or consent:

4. The use to be made of the property covered by this application is:

5. The anticipated proceeds from this transaction are: Initial payment \$ _____
Subsequent payment(s) \$ _____

6. If this application is approved, the undersigned borrower agrees to comply with such terms as may be prescribed by Agency and to disposition of the proceeds as required by Agency pursuant to its regulations, including the method of applying payments to the borrower's loan accounts. It is expressly understood that unless a separate written instrument of subordination or partial release is executed and delivered by Agency pursuant to this application, approval by Agency of this application will merely constitute and evidence its consent, as lienholder, to the proposed transaction without in any way subordinating its lien, releasing any of its security, modifying the payment terms of the loan, or otherwise affecting any rights of Agency.

(Borrower Name)

Date: _____

By: _____
(Signature)

Title: _____

PART 11
(Completed by Agency)

1. The proposed transaction:

- WILL WILL NOT prevent or make more difficult the successful operation of this property.
 WILL WILL NOT reduce the efficiency of the property.

2. The proposed transaction will affect the value of this property as security for the loan as follows:

Present Market Value

- (a) Value of Real Estate Before _____
 (b) Value of Real Estate After _____
 (c) Value of Real Estate Disposed of _____

3. The following damages benefits will result to this property from the transaction:

I hereby recommend that this application be approved and that the proceeds be applied or released as follows:

INITIAL PAYMENT TO:

SUBSEQUENT PAYMENTS TO:

\$ _____	extra payment on Agency loan	\$ _____	or	_____ %	extra payment on Agency loan
\$ _____	regular payment on Agency loan	\$ _____	or	_____ %	regular payment on Agency loan
\$ _____	borrower regular income	\$ _____	or	_____ %	borrower regular income
\$ _____	prior lienholder debts	\$ _____	or	_____ %	prior lienholder debts
\$ _____	pre-closing costs	\$ _____	or	_____ %	pre-closing costs
\$ _____	post-closing costs	\$ _____	or	_____ %	post-closing costs
\$ _____	repairs or enlargement of complex	\$ _____	or	_____ %	repairs or enlargement of complex
\$ _____	purchase additional property	\$ _____	or	_____ %	purchase additional property
\$ _____	increase reserves	\$ _____	or	_____ %	increase reserves
\$ _____	pay investor capital losses	\$ _____	or	_____ %	pay investor capital losses
\$ _____	pay additional income tax	\$ _____	or	_____ %	pay additional income tax
\$ _____	other (specify): _____	\$ _____	or	_____ %	other (specify): _____
\$ _____	other (specify): _____	\$ _____	or	_____ %	other (specify): _____

Date: _____

Recommended by: _____
(Signature of Servicing Official)

Title: _____

Date: _____

Approved Disapproved by: _____
(Signature of Approval Official)

Title: _____

United States Department of Agriculture
Rural Housing Service