

Version 2.0

**Draft**



BANK FOR INTERNATIONAL SETTLEMENTS

---

**Report Forms for the  
Triennial Central Bank Survey  
of Foreign Exchange and Derivatives Market Activity**

**Turnover in April 2016  
(Central Banks)**

Please select the reporting country

Central Bank Survey of Foreign Exchange and Derivatives Market Activity  
**FOREIGN EXCHANGE CONTRACTS <sup>1</sup>**  
 Turnover in nominal or notional principal amounts in April 2016  
 (in millions of USD)

Instruments	USD against																				TOT			
	AUD	BRL	CAD	CHF	CNY	EUR	GBP	HKD	INR	JPY	KRW	MXN	NOK	NZD	PLN	RUB	SEK	SGD	TRY	TWD		ZAR	Other <sup>2</sup>	
<b>SPOT <sup>3</sup></b>																								
with reporting dealers																								
local																								
cross-border																								
with other financial institutions																								
local																								
cross-border																								
non-reporting banks																								
institutional investors																								
hedge funds and proprietary trading firms																								
official sector financial institutions																								
others																								
undistributed																								
with non-financial customers																								
local																								
cross-border																								
<b>TOTAL SPOT</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w prime brokered																								
o/w retail-driven																								
<b>OUTRIGHT FORWARDS <sup>4</sup></b>																								
with reporting dealers																								
local																								
cross-border																								
with other financial institutions																								
local																								
cross-border																								
non-reporting banks																								
institutional investors																								
hedge funds and proprietary trading firms																								
official sector financial institutions																								
others																								
undistributed																								
with non-financial customers																								
local																								
cross-border																								
<b>TOTAL OUTRIGHT FORWARDS</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w prime brokered																								
o/w retail-driven																								
o/w non-deliverable forwards <sup>5</sup>																								
<b>MATURITIES OUTRIGHT FORWARDS</b>																								
seven days or less																								
over seven days and up to one year																								
over one year																								
<b>FOREIGN EXCHANGE SWAPS <sup>6</sup></b>																								
with reporting dealers																								
local																								
cross-border																								
with other financial institutions																								
local																								
cross-border																								
non-reporting banks																								
institutional investors																								
hedge funds and proprietary trading firms																								
official sector financial institutions																								
others																								
undistributed																								
with non-financial customers																								
local																								
cross-border																								
<b>TOTAL FOREIGN EXCHANGE SWAPS</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w prime brokered																								
o/w retail-driven																								
<b>MATURITIES FOREIGN EXCHANGE SWAPS</b>																								
seven days or less																								
over seven days and up to one year																								
over one year																								

<sup>1</sup> All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. <sup>2</sup> "Other" covers currencies that are included in the Triennial but not explicitly listed in each column of this table. See also table A4 for a more detailed breakdown of total turnover in "other" currencies. <sup>3</sup> Excluding "tomorrow/next day" transactions. <sup>4</sup> Including non-deliverable forwards and other contracts-for-differences. <sup>5</sup> Data should be provided for the "total" column <sup>6</sup> currency pairs as well as for the "other" and "total" column.





Table A4

Draft

Central Bank Survey of Foreign Exchange and Derivatives Market Activity  
**FOREIGN EXCHANGE CONTRACTS <sup>1</sup>**  
 Turnover in nominal or notional principal amounts in April 2016  
 (in millions of USD)

Instruments	USD against																			TOT			
	AUD	BRL	CAD	CHF	CNY	EUR	GBP	HKD	INR	JPY	KRW	MXN	NOK	NZD	PLN	RUB	SEK	SGD	TRY		TWD	ZAR	Other <sup>2</sup>
<b>CURRENCY SWAPS <sup>3</sup></b>																							
with reporting dealers																							
local																							
cross-border																							
with other financial institutions																							
local																							
cross-border																							
non-reporting banks																							
institutional investors																							
hedge funds and proprietary trading firms																							
official sector financial institutions																							
others																							
undistributed																							
with non-financial customers																							
local																							
cross-border																							
<b>TOTAL CURRENCY SWAPS</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w prime brokered																							
o/w retail-driven																							
<b>OTC OPTIONS <sup>4</sup></b>																							
<b>Sold</b>																							
with reporting dealers																							
local																							
cross-border																							
with other financial institutions																							
local																							
cross-border																							
non-reporting banks																							
institutional investors																							
hedge funds and proprietary trading firms																							
official sector financial institutions																							
others																							
undistributed																							
with non-financial customers																							
local																							
cross-border																							
<b>TOTAL OTC OPTIONS SOLD</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w prime brokered																							
o/w retail-driven																							
<b>Bought</b>																							
with reporting dealers																							
local																							
cross-border																							
with other financial institutions																							
local																							
cross-border																							
non-reporting banks																							
institutional investors																							
hedge funds and proprietary trading firms																							
official sector financial institutions																							
others																							
undistributed																							
with non-financial customers																							
local																							
cross-border																							
<b>TOTAL OTC OPTIONS BOUGHT</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
o/w prime brokered																							
o/w retail-driven																							
<b>TOTAL OTC OPTIONS</b>																							
<b>TOTAL FX CONTRACTS</b>	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
o/w prime brokered	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
o/w retail-driven	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!

<sup>1</sup> All transactions involving exposure to more than one currency, whether in interest rates or exchange rates. <sup>2</sup> "Other" covers currencies that are included in the Triennial but not explicitly listed in each column of this table. See also table A3 for a more detailed breakdown of total turnover in "other" currencies. <sup>3</sup> A swap is considered to be a single transaction in that the two legs are not counted separately. <sup>4</sup> Including currency warrants and multicurrency swaptions.











Table C1

Draft

**Central Bank Survey of Foreign Exchange and Derivatives Market Activity  
COMPLEMENTARY INFORMATION FOR FOREIGN EXCHANGE CONTRACTS  
Turnover in nominal or notional principal amounts in April 2016**

1. Information on the number of business days

Number of days	
----------------	--

2. Information on coverage and concentration

- a) The final number of participating institutions.
- b) The estimated percentage coverage of their survey.<sup>1</sup>
- c) The number of institutions accounting for 75 percent of the reported totals.

FX contracts

<sup>1</sup> In percentage and without % sign, ie 90% should be entered as 90.

3. Information on trend of trading activity

- a) Level of turnover: below normal, normal, above normal.<sup>1</sup>
- b) Compared to previous 6 months: decreasing, steady, increasing.<sup>2</sup>

FX contracts

<sup>1</sup> Below normal = 1, normal = 2, above normal = 3

<sup>2</sup> Decreasing = 1, steady = 2, increasing = 3

4.1. Data on forward contracts for differences (incl. non-deliverable forwards)

Turnover of forward contracts where only the difference between the contracted forward outright rate and the prevailing spot rate is settled at maturity.

	G10 currencies only <sup>1</sup>	Non-G10 currencies <sup>2</sup>			
		In Africa & Middle East	In Asia & Pacific	In Europe	In Latin America & Caribbean
Turnover of forward contracts for differences (in millions of US dollar)					

<sup>1</sup> Contracts that only involve G10 currencies on both sides of the transaction (G10 currencies = CAD, CHF, EUR, GBP, JPY, SEK, USD)

<sup>2</sup> Contracts that involve G10 currencies only on one side of the transaction or non-G10 currencies on both sides of the transaction.

In case of transactions involving non-G10 currencies from different regional areas, please split the notional amount evenly between the two relevant columns in the form.

5. Information on "retail-driven" transactions

- a) The estimated percentage share of transactions with "wholesale" counterparties.<sup>1</sup>
- b) The estimated percentage share of online transactions with "non-wholesale" investors.<sup>1</sup>
- c) The estimated percentage share of phone transactions with "non-wholesale" investors.<sup>1</sup>

FX contracts

<sup>1</sup> In percentage and without % sign, ie 90% should be entered as 90.

6. Coverage of algorithmic (Algo) and high-frequency trading (HFT) activity

a) Of your spot FX turnover with counterparties belonging to the category "Other Financial Institutions - Hedge Funds and Proprietary Trading Firms", what is the estimated share of specialist Algo / HFT firms?

- All currency pairs.<sup>1</sup>
- Major currency pairs.<sup>1,2</sup>
- Non-major currency pairs.<sup>1</sup>

Spot FX contracts

<sup>1</sup> In percentage and without % sign, ie 90% should be entered as 90.

<sup>2</sup> EUR/USD, USD/JPY, GBP/USD, AUD/USD, USD/CHF and USD/CAD

b) Of your spot FX turnover with specialist Algo / HFT firms belonging to the counterparty category "Other Financial Institutions - Hedge Funds and Proprietary Trading Firms", which were the top 5 currency pairs traded? (List of currency pairs in descending order)

	Major currency pairs <sup>1</sup>	Non-major currency pairs
1.	—	—
2.	—	—
3.	—	—
4.	—	—
5.	—	—

<sup>1</sup> EUR/USD, USD/JPY, GBP/USD, AUD/USD, USD/CHF and USD/CAD

Table C2

Draft

**Central Bank Survey of Foreign Exchange and Derivatives Market Activity**  
**EXECUTION METHOD FOR FOREIGN EXCHANGE CONTRACTS**  
**Turnover in nominal or notional principal amounts in April 2016**  
**(in millions of USD)**

Instruments	Voice		Electronic					Unallocated	Total <sup>1</sup>
	Direct	Indirect	Direct		Indirect				
			Single-bank proprietary trading system	Other	Reuters Matching / EBS	Dark Pools	Other electronic communication networks		
<b>SPOT</b>									
with reporting dealers									-
local									-
cross-border									-
with other financial institutions									-
with non-financial customers									-
<b>TOTAL SPOT</b>	-	-	-	-	-	-	-	-	-
<b>OUTRIGHT FORWARDS</b>									
with reporting dealers									-
local									-
cross-border									-
with other financial institutions									-
with non-financial customers									-
<b>TOTAL OUTRIGHT FORWARDS</b>	-	-	-	-	-	-	-	-	-
<b>FOREIGN EXCHANGE SWAPS</b>									
with reporting dealers									-
local									-
cross-border									-
with other financial institutions									-
with non-financial customers									-
<b>TOTAL FOREIGN EXCHANGE SWAPS</b>	-	-	-	-	-	-	-	-	-
<b>CURRENCY SWAPS</b>									
with reporting dealers									-
local									-
cross-border									-
with other financial institutions									-
with non-financial customers									-
<b>TOTAL CURRENCY SWAPS</b>	-	-	-	-	-	-	-	-	-
<b>OTC OPTIONS</b>									
with reporting dealers									-
local									-
cross-border									-
with other financial institutions									-
with non-financial customers									-
<b>TOTAL OTC OPTIONS</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL FX CONTRACTS</b>	-	-	-	-	-	-	-	-	-

<sup>1</sup> Total Spot, Outright forwards, and FX swaps should be consistent with amounts reported in A2; currency swaps and OTC options should be consistent with the amounts reported in table A5