

Table 1.--Input Data

Description	Small pension	Large pension	Customized welfare	Other welfare
Share of participants entering plan in the last year	0.07	0.07	0.07	0.07
Total number of pension plans or distinct group health products	612,678.00	89,862.00	4,703.00	10,000.00
Active participants	9,939,329.00	83,911,775.00	0.00	64,378,000.00
Retired or separated participants receiving benefits	269,365.00	12,704,169.00	0.00	8,257,000.00
Participants whose benefits were distributed in a single lump sum during year	8,070.00	1,580,551.00	0.00	0.00
Retired or separated participants entitled to future benefits	2,086,340.00	27,268,355.00	0.00	0.00
Deceased parts whose beneficiaries are receiving or entitled to benefits	6,248.00	2,385,985.00	0.00	0.00
Share of all plans with effective dates in the last 12 months	0.06	0.02	0.02	0.02
Number of hours required to create a new SPD	10.00	10.00	10.00	10.00
Number of hours required to update an existing SPD	4.00	4.00	4.00	4.00
Total labor cost per hour for lawyer to update an SPD	133.29	133.29	133.29	133.29
Cost of printing an SPD	1.75	1.75	4.00	4.00
Cost of mailing an SPD	2.66	2.66	3.86	3.86
Share of plans amended in a one-year period	0.18	0.37	0.36	0.20
Share of plans amended in a five-year period	0.66	0.89	0.65	0.40
Share of plans amended in a ten-year period	0.74	0.92	0.78	0.48

Table 2.--Input Parameters

Label	Value
Share of participants with access to computers at work	0.38
Additional share of participants with access at home, without access at work	0.36
Share of plans that would seek consent to send disclosures to participants with access to computers at work	0.80
Share of plans that would seek consent to send disclosures to participants with access to computers at home only	0.60
Share of participants with access at home only who would consent	0.75
Share of plans using service providers	0.95
Share of plans preparing SPDs in house	0.05
Share of large plans using service providers to update SPD and to prepare SMM	0.75
Share of small plans using service providers to update SPD and to prepare SMM	1.00
Minute per part to distribute SPDs	0.50
Minute per part to distribute SMMs	0.50
Share of all distributions of paper documents done by mail	0.44
Average hours to prepare an SMM	3.00
Cost per participant to distribute SMMs	0.20
Cost per participant to mail SMMs	0.46
Share of participants entering plan in the last year	0.07
Share of participants requesting SPDs in an SMM year	0.20
Share of participants requesting SPDs in non-SMM years	0.05
Total labor cost per hour for secretaries	52.09
Average number of years that separated vesting participants remain in that status	20.00
Average number of years that retirees remain in that status	20.00
Average number of years that beneficiaries remain in that status	20.00
Share of health plan retirees in retiree only health plans	0.15

Table 3.--SPD and SMM Dollar Cost and Hour Burden

Burden Type	Small pension	Large pension	Welfare	All
Total Cost Burden (Thousands of dollars)	132,673	123,306	68,040	324,020
` Preparation	124,223	20,138	2,290	146,651
` SPDs	89,911	9,941	1,077	100,929
` SMMs	34,313	10,197	1,213	45,722
` Distribution	8,450	103,168	65,751	177,369
` SPDs	7,585	85,176	59,652	152,412
` SMMs	865	17,992	6,099	24,956
Total Hour Burden (Thousands)	60	168	61	289
` Preparation	49	8	1	58
` SPDs	36	4	*/	40
` SMMs	14	4	*/	18
` Distribution	11	160	60	231
` SPDs	7	83	34	124
` SMMs	4	77	26	107
Dollar Equivalent of Hour Burden (Thousands of dollars)	7,115	9,391	3,246	19,752

**/ Less than 500*

Table 4.--Number of Plans Preparing or Distributing Documents Each Year

Type of Plan	SPDs for New Plans	SPDs for Amended Plans	Total SPDs Prepared	SMMs Prepared	Total Documents Prepared	Plans Distributing Unamended SPDs
Small pension	38,765	80,600	119,365	90,326	209,691	14,841
Large pension	1,477	15,935	17,412	26,843	44,255	728
Customized welfare	80	658	738	1,432	2,170	103
Other welfare	160	868	1,028	1,760	2,789	511
	40,482	98,062	138,544	120,360	258,904	16,184

**/ Less than 500*

Table 5.--Number (in thousands) of Participants per Year Estimated to Receive SPDs or SMMs by Reason for Receipt

Type of Plan	Participants receiving new SPDs						Participants receiving SMMs	Total responses (SPDs plus SMMs)	Total participants
	From new plans	From existing plans due to				Total			
		Preparation of new SPD	Change of status/1	Participant request	Total				
Small pension	629	1,639	646	677	2,962	3,591	1,814	5,405	12,301
Large pension	1,196	22,550	7,582	9,001	39,133	40,329	37,718	78,047	126,270
Welfare	1,598	6,269	3,985	4,644	14,898	16,496	12,785	29,281	72,635
Total	3,423	30,458	12,213	14,322	56,993	60,416	52,317	112,733	211,207

**/ Less than 500*

Table 6.--Number of Plans (in thousands) by Type of Plan and Type of Response Required in a One-year Period

Type of plan	Number of Plans Preparing Documents Each Year/1	Plans Distributing Unamended SPDs Under 10-Year Rule	Plans Distributing to Requestors or Status Changers/2	Plans Obligated only to be Ready to Disclose	Total Number of Plans
Small pension	210	15	238	150	613
Large pension	44	1	45	-	90
Customized welfare	2	*/	2	-	5
Other welfare	635	116	954	572	2,278
	891	132	1,239	722	2,985

Less than 500.

1/ The events requiring document preparation are plan amendments, which require SPD preparation/distribution every five years and SMM preparation/distribution in the year of the amendment, and formation of a new plan.

2/ Status changes occur when individuals first first become 1) participants, 2) separated vested, 3) retired, 4) beneficiaries.