

**SCHEDULE K  
(Form 1118)**

(Rev. December 2018)

Department of the Treasury  
Internal Revenue Service

Name of corporation \_\_\_\_\_

**Foreign Tax Carryover Reconciliation Schedule**

For calendar year 20 \_\_\_\_\_, or other tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_.

▶ See separate instructions.

▶ Attach to Form 1118.

▶ Go to [www.irs.gov/Form1118](http://www.irs.gov/Form1118) for instructions and the latest information.

OMB No. 1545-0123

Employer identification number \_\_\_\_\_

Use a separate Schedule K (Form 1118) for each category of income (see instructions).

- a Separate Category (enter code—see instructions) . . . . . ▶ \_\_\_\_\_
- b If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶ \_\_\_\_\_
- c If code RBT is entered on line a, enter the country code for the treaty country (see instructions) . . . . . ▶ \_\_\_\_\_

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
<b>1</b> Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule K (see instructions))							
<b>2</b> Adjustments to line 1 (enter description—see instructions):							
<b>a</b> Carryback adjustment (see instructions)							
<b>b</b> Adjustments for section 905(c) redeterminations (see instructions)							
<b>c</b>							
<b>d</b>							
<b>e</b>							
<b>f</b>							
<b>g</b>							
<b>3</b> Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)							
<b>4</b> Foreign tax carryover used in current tax year (enter as a negative number)							
<b>5</b> Foreign tax carryover expired unused in current tax year (enter as a negative number)							
<b>6</b> Foreign tax carryover generated in current tax year							
<b>7</b> Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
<b>8</b> Foreign tax carryover to the following tax year. Combine lines 3 through 7.							

Foreign Tax Carryover Reconciliation ( <i>continued</i> )		(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
<b>1</b>	Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule K (see instructions))							
<b>2</b>	Adjustments to line 1 (enter description—see instructions):							
<b>a</b>	Carryback adjustment (see instructions)							
<b>b</b>	Adjustments for section 905(c) redeterminations (see instructions)							
<b>c</b>								
<b>d</b>								
<b>e</b>								
<b>f</b>								
<b>g</b>								
<b>3</b>	Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1118, Schedule B, Part II, line 5.							
<b>4</b>	Foreign tax carryover used in current tax year (enter as a negative number)							
<b>5</b>	Foreign tax carryover expired unused in current tax year (enter as a negative number)							
<b>6</b>	Foreign tax carryover generated in current tax year							
<b>7</b>	Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
<b>8</b>	Foreign tax carryover to the following tax year. Combine lines 3 through 7.							