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PRICES RECEIVED FOR COTTON MARKETINGS AND CASH PURCHASES BY COOPERATIVES

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Please make corrections to name, address and ZIP Code, if necessary.

Average prices received by farmers for cotton are needed to compute price indexes, parity prices, and farm income. By supplying the information requested below, you will be helping to accurately estimate prices received by farmers. Information requested in this survey is used to prepare estimates of selected agricultural commodities.

The information you provide will be used for statistical purposes only. In accordance with the Confidential Information Protection provisions of Title V, Subtitle A, Public Law 107-347 and other applicable Federal laws, your responses will be kept confidential and will not be disclosed in identifiable form to anyone other than employees or agents. By law, every employee and agent has taken an oath and is subject to a jail term, a fine, or both if he or she willfully discloses ANY identifiable information about you or your operation. Response is **voluntary**.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB number is 0535-0003. The time required to complete this information collection is estimated to average 20 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

February 2016

Instructions for Estimating Prices

Report the price and number of bales marketed based on actual pooled cotton sales during the month specified. The price should reflect an **f.o.b. warehouse** price. Exclude cotton forfeited to CCC.

To arrive at an **f.o.b. warehouse** price, start with the average price received per pound of cotton sold or income for sales of cotton during the month. Then, make the necessary adjustments, if any, listed below.

ITEMS to be DEDUCTED from reported price:

- Handling, processing, transportation, and marketing charges after delivery to the warehouse until sold;
- Storage expenses;
- Interest expenses;
- Losses from hedging;
- Allowance for weight lost in storage;
- Compression and load out;
- Any government payments (i.e., loan deficiency payments);
- Marketing Loan Gains from redeeming loans at less than loan value (AWP);
- Income from commodities other than cotton or income derived from manufacture of material;
- Income or dividends from capital investment.

ITEMS NOT to be DEDUCTED from reported price:

- Transportation costs to the warehouse;
- Warehouse receiving charges;
- Producer check-off fees for the Cotton Research and Promotion Assessment Program;
- Capital retains from cotton marketing's;
- Expenses reimbursed by government (i.e., storage and interest);
- Storage income from private firms or government;
- Interest income;
- Income from hedging;
- Allowance for weight gained in storage;
- Anticipated end-of-year distributions from cotton marketings.

Note: If current deductions or add-ons are not available, use the average of the previous 3 years projected to the current year.

INSTRUCTIONS for ESTIMATING MARKETINGS

Monthly Bales marketed by state of origin should be estimated using each state's percentage of the total cooperative inventory unless actual marketings are available on a continuing basis.

1. Pool Marketings and Cash Purchases of UPLAND Cotton

| State of Origin | OFFICE USE (FIPS CODE) | 2015 and Earlier Upland Cotton | |
|------------------|---------------------------|--|-----------------|
| | | Full Month of January Corresponding accounting period may be used | |
| | | Bales | Cents Per Pound |
| Texas | 801 | 811 | 821 |
| | 801 | 811 | 821 |
| | 801 | 811 | 821 |
| | 801 | 811 | 821 |
| | 801 | 811 | 821 |
| | 801 | 811 | 821 |
| | 801 | 811 | 821 |
| | 801 | 811 | 821 |
| | 801 | 811 | 821 |
| | 801 | 811 | 821 |
| | 801 | 811 | 821 |
| TOTAL ALL STATES | | 908 | |

2. Pool Marketings and Cash Purchases of AMERICAN PIMA Cotton

| State of Origin | OFFICE USE (FIPS CODE) | 2015 and Earlier American Pima Cotton | |
|------------------|---------------------------|---|-----------------|
| | | Full Month of January Corresponding accounting period may be used. | |
| | | Bales | Cents Per Pound |
| Texas | 861 | 871 | 881 |
| | 861 | 871 | 881 |
| | 861 | 871 | 881 |
| | 861 | 871 | 881 |
| TOTAL ALL STATES | | 909 | |

| | | | | | |
|------------------|------------|-------|----|----|----|
| Respondent Name: | 9911 | 9910 | MM | DD | YY |
| | Phone: () | Date: | | | |

THANK YOU FOR YOUR COOPERATION

OFFICE USE ONLY

| Response | Respondent | Mode | Enum. | Eval. | R. Unit | Change | Office Use for POID | | | | | | |
|------------------|------------|-------------|-------|----------------|---------|--------|---------------------|------|------|------------------|------|------|------|
| 1-Comp | 9901 | 1-Op/Mgr | 9902 | 1-Mail | 9903 | 9998 | 9900 | 9921 | 9985 | 9989 | | | |
| 2-R | | 2-Sp | | 2-Tel | | | | | | 001 | | | |
| 3-Inac | | 3-Acct/Bkpr | | 3-Face-to-Face | | | | | | Optional Use 002 | | | |
| 4-Office Hold | | 4-Partner | | 4-CATI | | | | | | 9907 | 9908 | 9906 | 9916 |
| 5-R – Est | | 9-Oth | | 5-Web | | | | | | | | | |
| 6-Inac – Est | | | | 6-e-mail | | | | | | | | | |
| 7-Off Hold – Est | | | | 7-Fax | | | | | | | | | |
| | | | | 8-CAPI | | | | | | | | | |
| | | | | 19-Other | | | | | | | | | |
| S/E Name | | | | | | | | | | | | | |