

Burden Computation - Business Forms

August 29, 2019

Product: 3520

OMB Number: 1545-0159

Description: Annual Return To Report Transactions With Foreign Trusts and Receipt of Foreign Gifts

Variables	2016	Changes (+ -)	2019
Responses	<u>1,320</u>		<u>1,320</u>
Line Items	<u>178</u>		<u>178</u>
Attached Forms	<u>1</u>		<u>1</u>
Percent Paid Preparator . . .	<u>0.85</u>		<u>0.85</u>
Code References	<u>45</u>		<u>45</u>

Computation of Changes

Old Computation (Prog. Change)	<u>1,320</u>	×	<u>54.35</u>	=	<u>71,742</u>
New Computation	<u>1,320</u>	×	<u>54.35</u>	=	<u>71,742</u>
Balance				=	
Old Computation (Adjustment) . . .	<u>1,320</u>	×	<u>54.35</u>	=	<u>71,742</u>
New Computation	<u>1,320</u>	×	<u>54.35</u>	=	<u>71,742</u>
Balance				=	

Summary

Old Burden	<u>71,742</u>
Program Change	
Adjustment	
New Burden	<u>54.35</u>

Paperwork Reduction Act Notice

Time Per Response

54.35

Average Hours Per Response

Record Keeping	<u>42.57</u>	<u>42 hrs. , 34 min.</u>
Learning	<u>4.84</u>	<u>4 hrs. , 50 min.</u>
Preparing	<u>6.68</u>	<u>6 hrs. , 40 min.</u>
Sending	<u>0.27</u>	<u>0 hrs. , 16 min.</u>

Notes: