

Burden Computation - Business Forms

August 29, 2019

Product: 3520

OMB Number: 1545-0159

Description: Annual Return To Report Transactions With Foreign Trusts and Receipt of Foreign Gifts

Variables	2016	Changes (+ -)	2019
Responses	1,320		1,320
Line Items	178		178
Attached Forms	1		1
Percent Paid Preparator . . .	0.85		0.85
Code References	45		45

Computation of Changes

Old Computation (Prog. Change)	1,320	×	54.35	=	71,742
New Computation	1,320	×	54.35	=	71,742
Balance				=	
Old Computation (Adjustment) . . .	1,320	×	54.35	=	71,742
New Computation	1,320	×	54.35	=	71,742
Balance				=	

Summary

Old Burden		71,742
Program Change		
Adjustment		
New Burden		54.35

Paperwork Reduction Act Notice

Time Per Response

54.35

Average Hours Per Response

Record Keeping	42.57	42 hrs. , 34 min.
Learning	4.84	4 hrs. , 50 min.
Preparing	6.68	6 hrs. , 40 min.
Sending	0.27	0 hrs. , 16 min.

Notes: